# POOR ORIGINAL

Prepared by, recording requested by, and when recorded mail to:

Point Digital Finance, Inc. PO Box 192 Palo Alto, California 94302

Option Agreement ID: 2019032-UFUWU

Property APN: P104984

### 202007010108 07/01/2020 11:07 AM Pages: 1 of 3 Fees: \$105.50 Skagit County Auditor, WA

(Space Above for Recorder's Use)

## TERMINATION OF MEMORANDUM OF POINT DIGITAL FINANCE OPTION PURCHASE AGREEMENT

This TERMINATION OF MEMORANDUM OF POINT DIGITAL FINANCE OPTION PURCHASE AGREEMENT (this "Termination") is to be effective as of October 02, 2019 (the "Effective Date"), and is entered into and delivered by ACM Alamosa Point, LLC ("Current Benefited Party").

#### RECITALS

A. Kevin W. Conner and Julie M. Conner ("Owner") and Point Digital Finance, Inc., a Delaware corporation, and its successors and assignees ("Original Benefited Party") are parties to that certain unrecorded Point Digital Finance Option Purchase Agreement, dated as of June 9, 2019 (the "Option Agreement"), pursuant to which Owner granted and conveyed to Original Benefited Party the option to purchase an undivided percentage interest in that certain real property and improvements thereon in County of Skagit, State of Washington, as more particularly described in <u>Schedule A</u> attached hereto and incorporated herein by this reference, and commonly known as 2426 W Meadow BLVD, Mount Vernon, WA 98273 (the "Property").

B. A Memorandum of Point Digital Finance Option Purchase Agreement relating to the Option Agreement was filed for record on July 15, 2019 as Document Number 201907150023 in the public records of the Official Records of the County of Skagit, State of Washington (the "Memorandum") and was fully assigned to Current Benefited Party on July 15, 2019.

C. The Option Agreement has been terminated with respect to the Property as of October 02, 2019 and Current Benefited Party desires to have the Memorandum terminated and released of record.

<u>NOW, THEREFORE, in consideration of the foregoing, the Current Benefited Party hereby agrees as</u> follows:

1. Current Benefited Party hereby terminates and releases the Memorandum.

2. This Termination is being executed and recorded solely to give notice of the termination of the Option Agreement as to the Property and all of Current Benefited Party's rights thereunder, and to terminate the Memorandum and to release said Memorandum of record.

3. This Termination shall be governed by and construed under the laws of the State of California, without regard to conflict of laws principles.

[Signatures on Following Page]

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IN WITNESS WHEREOF, the undersigned Current Benefited Party has executed this Termination of Memorandum as of the date set forth above.

**CURRENT BENEFITED PARTY:** ACM Alamosa Point, a Delaware Limited Liability Company

By: RoundPoint Mortgage Servicing Corporation, its attorney-in-fact

)ss.

Edward Best, AVP Special Loans

-121-19

## ACKNOWLEDGMENT

Date

A notary public or other officer completing this certificate verifies only the identity of the individual who signed the document to which this certificate is attached, and not the truthfulness, accuracy, or validity of that document.

State of  $S_{2}$ Carolina)

County of

On 10-14-19 before me, Betty Jordan , a notary public in and for the said state, personally appeared Edward Best, AVP Special Loans personally known to me (or proved on the basis of satisfactory evidence) to be the person whose name is subscribed to the within instrument, and acknowledged to me that he executed the same in his authorized capacity, and that by his signature on the instrument and acknowledged to me that he executed the same in his authorized capacity, and that by his signature on the instrument the person, or the entity upon behalf of which the person acted, executed the instrument.

WITNESS my hand and official seal

SC

Notary Public for the State of

My commission expires

BETTY JORDAN tary Public-State of South Caroli My Commission Expires September 06, 2029

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# SCHEDULE A

# LEGAL DESCRIPTION

The land hereinafter referred to is situated in the City of Mount Vernon, County of Skagit, State of WA, and is described as follows:

Lot 51, the Meadow-Phase 1, a Planned Unit Development Plat, according to the plat thereof recorded in Volume 15 of Plats, Page 167 through 172, records of Skagit County, Washington.

Situated in Skagit County, Washington.

APN: P104984

[end of legal description]

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