

After Recording Return To:  
VERITY CREDIT UNION  
P O BOX 75974  
SEATTLE, WA 98175

[Space Above This Line For Recording Data]

FE 124853WA

### Subordination Agreement

(Refinance Mortgage)

Date: May 21, 2020

Property description: See attached Exhibit "A"

Parcel #: 34020700030200

LOT 4, SKAGIT COUNTY SP NO. PL02-0519  
AUD NO 200305050221

Property Address: 6010 Campbell Lake Rd  
Anacortes, WA 98221

PTN OF GOV LOT 3 IN SEC 7, TWN 34 N  
RANGE 2, EAST OF THE WILLAMETTE MERIDIAN

#### Subordinating Lender: Verity Credit Union

Junior Mortgage or UCC Filing: Verity Credit Union

Principal Amount: \$165,064.11

Dated: December 2, 2019

Borrower(s): Russell Jeter

Trustee (if applicable):

Recording information: 201912020166

#### New Lender: Popular Mortgage

Borrower(s): Russell Jeter

Loan amount not to exceed \$1,068,000.00

Recording information (when available): 202006050002

DST Filed 6/15/2020

Subordinating Lender is the owner and holder of the Junior Mortgage and obligations secured by the Junior Mortgage; the Junior Mortgage is a lien on the title to the Property or an interest in that title.

For value received and to induce the New Lender to enter into the Refinance Mortgage, Subordinating Lender unconditionally subordinates its lien on, and all other rights and interests in, the title to the Property resulting from the Junior Mortgage to the lien on, and all other rights and interests in, the title to the Property resulting from the Refinance Mortgage. Subordinating Lender agrees that its lien on, and all other rights and interests in, the title to the Property resulting from the Junior Mortgage will remain subordinate to the lien on, and all other rights

MULTISTATE SUBORDINATION AGREEMENT (Refinance Mortgage)-Single Family-Fannie Mae/Freddie Mac UNIFORM  
INSTRUMENT

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and interests in, the title to the Property resulting from the Refinance Mortgage regardless of any renewal or extension of the Refinance Mortgage.

This Subordination Agreement shall be binding upon the successors and assigns of the Subordinating Lender.

When the context requires, singular nouns and pronouns include the plural.

Mortgage means mortgage, deed of trust, trust deed or other security instrument.

Verity Credit Union

By: \_\_\_\_\_

STATE OF WASHINGTON,

County of King

On this day, Rowena Ibe, the undersigned officer, personally appeared before me and acknowledged he/she to be an Officer of Verity Credit Union and that she/he, as such Officer, is authorized to execute the foregoing instrument for the purposes therein contained, by signing as representative for said company.

Dated: May 21, 2020

Tom L Cook  
Notary Public in and for the State of Washington

Residing in Everett, WA

My appointment expires: 4-04-23

Printed Name: Tom L Cook



**Exhibit A**

THE LAND REFERRED TO HEREIN BELOW IS SITUATED IN THE COUNTY OF SKAGIT, STATE OF WASHINGTON, AND IS DESCRIBED AS FOLLOWS:

LOT 4, SKAGIT COUNTY SHORT PLAT NO. PL02-0519, RECORDED MAY 6, 2003, UNDER AUDITOR'S FILE NO. 200305050221, RECORDS OF SKAGIT COUNTY, WASHINGTON; BEING A PORTION OF GOVERNMENT LOT 3 IN SECTION 7, TOWNSHIP 34 NORTH, RANGE 2, EAST OF THE WILLAMETTE MERIDIAN.

TOGETHER WITH SHORELANDS OF THE SECOND CLASS AS CONVEYED BY THE STATE OF WASHINGTON, SITUATE IN FRONT OF, ADJACENT TO AND ABUTTING UPON SAID TRACT.

SITUATED IN SKAGIT COUNTY, WASHINGTON.

Parcel ID: P120403

Commonly known as 6010 Campbell Lake Rd, Anacortes, WA 98221  
However, by showing this address no additional coverage is provided

ABBREVIATED LEGAL: LOT 4, SKAGIT COUNTY SHORT PLAT NO. PL02-0519, SKAGIT COUNTY, WA.