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Skagit County Auditor

Return Address:

Victoria Burnett
8747 Green Rd
Burlington, WA 98233

Document Title:

MORTGAGE AGREEMENT

Reference Number (if applicable): _____

Grantor(s):

☐ additional grantor names on page ____

- 1) VICTORIA L. BURNETT
- 2) _____

Grantee(s):

☐ additional grantor names on page ____

- 1) JAMES R. EASTERLIN
- 2) _____

Abbreviated Legal Description:

☐ full legal on page(s) ____

LOT 1, SHORT PLAT 3-88, APPROVED JANUARY 29, 1988 IN VOLUME
80F SHORT PLATS, PAGE 16, UNDER RECORDING NO. 8801290022,
RECORDS OF SKAGIT COUNTY, WASHINGTON, BEING A PORTION OF THE
NORTHWEST QUARTER OF SECTION 17, TOWNSHIP 35 NORTH, RANGE
4 EAST, W.M.

SITUATED IN THE COUNTY OF SKAGIT, STATE OF WASHINGTON

Assessor Parcel /Tax ID Number:

☐ additional parcel numbers on page ____

P36821

After recording mail to:
Victoria Burnett
8747 Green Rd
Burlington, WA. 98233

MORTGAGE AGREEMENT

THIS MORTGAGE AGREEMENT (the "Mortgage agreement") dated this 2 day June 2020

Between Victoria L Burnett "the Mortgager"
- AND -
James R. Easterlin "the Mortgagee"

PROPERTY ADDRESS:

8743 GREEN RD. BURLINGTON WASHINGTON 98233

LEGAL DESCRIPTION:

LOT 1, SHORT PLAT 3-88, APPROVED JANUARY 29, 1988 IN VOLUME 8 OF SHORT PLATS, PAGE 16, UNDER RECORDING NO. 8801290022, RECORDS OF SKAGIT COUNTY, WASHINGTON, BEING A PORTION OF THE NORTHWEST QUARTER OF SECTION 17, TOWNSHIP 35 NORTH, RANGE 4 EAST, W.M. SITUATED IN THE COUNTY OF SKAGIT, STATE OF WASHINGTON

THIS PROPERTY IS NOT A CONDOMINIUM

PRINCIPAL AND INTEREST DETAILS

No penalty for paying off entire balance owing at any time.

Amount of loan is one hundred seventy thousand dollars (170,000.00) at 2.5 % interest rate
Interest only until 2032 at which time entire principal will be do and payable to Mortgager.
Interest of 354.17 will be due and payable each month starting on July 1st 2020 and each month there after for 138 months. Principal of 170,000.00 is due on July 1st 2032.

Late fees: Payments are considered late on the 5th of each month and 1 percent late fee is due on the 6th of month and continues to accrue at 1% per month until payment is paid by Mortgagee.

DEFAULT: Four consecutive non payments by mortgagee results in entire principle due and payable by Mortgagee and accrues an interest rate of 12 % PER YEAR UNTILL PAID at 6 months in arrears
Mortgager may foreclose on said property at Mortgagees expense.

Mortgager



Mortgagee



IT IS MUTUALLY AGREED THAT:

1. In the event any portion of the property is taken or damaged in an imminent domain proceeding, the entire amount of the award or such portion as may be necessary to fully satisfy the obligation secured by this Mortgage Agreement shall be paid to Mortgagor to be applied to said obligation.
2. By accepting payment of Any sum secured by this Mortgage Agreement after its due date, Mortgagor does not waive its rights to require prompt payment, when due, of all other sums so secured or to declare default for failure to so pay.

Mortgagee

Mortgagor

State of Washington
County of Skagit

I certify that I know or have satisfactory evidence that Victoria L Burnett and James R Easterlin (is/are) the person(s) who appeared before me, and said persons acknowledged that they signed this instrument and acknowledged it to be a free and voluntary act for the uses and purposes mentioned in this instrument.

Dated: June 8, 2020

Notary name printed or typed

Notary Public in and for state of

Residing at: 1777 S. Burlington Blvd.

My appointment expires: Jan. 29, 2021

