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05/11/2020 10:04 AM Pages: 1 of 3 Fees: $105.50
Skagit County Auditor, WA

UNOFFICIAL DOCUMENT

WHEN RECORDED RETURN TO:

Name: Puget Sound Cooperative Credit Union
Address: 600 108th Ave NE, Suite 1035
City, State, Zip: Bellevue, WA 98004

SUBORDINATION AGREEMENT

NOTICE: THIS SUBORDINATION AGREEMENT RESULTS IN YOUR SECURITY INTEREST IN THE PROPERTY BECOMING SUBJECT TO AND OF LOWER PRIORITY THAN THE LIEN OF SOME OTHER OR LATER SECURITY INSTRUMENT.

The undersigned subordinator and owner agree as follows:

1. **Puget Sound Cooperative Credit Union** referred to herein as "subordinator", is the owner and holder of a UCC Financing statement in the amount of **$35,451.00** which is recorded on **07/02/2019** in volume _____ of Mortgages, page _____, under auditor's file No. **201907020004** records of **Skagit** County.

2. **Strong Home Mortgage, LLC ISAOA ATIMA** referred to herein as "lender" is the owner and holder of the mortgage in the loan amount not to exceed **$375,000.00** dated **5/6/2020** executed by **Jaime Lajarin Caseres** (which is recorded in volume __ of Mortgages, page _____, under auditor's file No. **202005110059**, records of **Skagit** County) (which is to be recorded concurrently herewith).

3. **Jaime Lajarin Caseres** (referred to herein as "owner", as the owner of all the real property described in the mortgage identified above in Paragraph 2.

4. In consideration of benefits to "subordinator" from "owner", receipt and sufficiency of which is hereby acknowledged, and to induce "lender" to advance funds under its mortgage and all agreements in connection therewith, the "subordinator" does hereby unconditionally subordinate the lien of his mortgage identified in Paragraph 1 above to the lien of "lender's" mortgage, identified in Paragraph 2 above, and all advances or charges made or accruing thereunder, including any extension or renewal thereof.

5. "Subordinator" acknowledges that, prior to the execution hereof, he has had the opportunity to examine the terms of "lender's" mortgage, note and agreements relating thereto, consents to and approves same, and recognizes that "lender" has no obligation to "subordinator" to advance any funds under its mortgage or see to the application of "lender's" mortgage funds, and any application or use of such funds for purposes other than those provided for in such mortgage, note or agreements shall not defeat the subordination herein made in whole or in part.

6. It is understood by the parties hereto that "lender" would not make the loan secured by the mortgage in Paragraph 2 without this agreement.

7. This agreement shall be the whole and only agreement between the parties hereto with regard to the subordination of the lien or charge of the mortgage first above mentioned to the lien or charge of the mortgage in favor of "lender" above referred to and shall supersede and cancel any prior agreements as to such, or any, subordination including, but not limited to, those provisions, if any, contained in the mortgage first above mentioned, which provide for the subordination of the lien or charge thereof to a mortgage or mortgages to be thereafter executed.

8. The heirs, administrators, assigns and successors in interest of the "subordinator" shall be bound by this agreement. Where the word "mortgage" appears herein it shall be considered as "deed of trust", and gender and number of pronouns considered to conform to undersigned.

Executed this **20th** day of **April, 2020**

NOTICE: THIS SUBORDINATION AGREEMENT CONTAINS A PROVISION WHICH ALLOWS THE PERSON OBLIGATED ON YOUR REAL PROPERTY SECURITY TO OBTAIN A LOAN A PORTION OF WHICH MAY BE EXPENDED FOR OTHER PURPOSES THAN IMPROVEMENT OF THE LAND. IT IS RECOMMENDED THAT, PRIOR TO THE EXECUTION OF THIS SUBORDINATION AGREEMENT, THE PARTIES CONSULT WITH THEIR ATTORNEYS WITH RESPECT THERETO.

Marina Tsekhanovskaya, Loan Manger of PSCCU

STATE OF WASHINGTON)
ss.
COUNTY OF ***KING*** **)**

I certify that I know or have satisfactory evidence that ***Marina Tsekhanovskaya*** is the individual who appeared before me and said Individual acknowledged that he/she signed this instrument, on oath stated that he/she is authorized to execute the instrument and acknowledge it as the ***Loan Manager*** of *PUGET SOUND COOPERATIVE CREDIT UNION* to be the free and voluntary act of such party for the uses and purposes mentioned in this instrument.

Given under my hand and seal this ***20th*** day of ***April,*** 2020

CHRISTINA M BAGNALL
NOTARY PUBLIC #182367
STATE OF WASHINGTON
COMMISSION EXPIRES
DECEMBER 10, 2023

Notary Public

Printed Name: Christina M Bagnall

My appointment expires: 12-10-2023

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Exhibit A

THE LAND REFERRED TO HEREIN BELOW IS SITUATED IN THE COUNTY OF KITSAP, STATE OF WASHINGTON, AND IS DESCRIBED AS FOLLOWS:

PARCEL I:

LOT A OF SHORT PLAT NO. 6074, RECORDED UNDER AUDITOR'S FILE NOS. 9207010171 AND 9207010172, BEING A PORTION OF THE SOUTHWEST QUARTER OF THE NORTHEAST QUARTER, SECTION 30, TOWNSHIP 23 NORTH, RANGE 2 EAST, W.M., IN KITSAP COUNTY, WASHINGTON.

PARCEL II:

AN EASEMENT FOR INGRESS, EGRESS AND UTILITIES AS DESCRIBED AND DELINEATED IN SHORT PLAT NO. 6074 RECORDED UNDER AUDITOR'S FILE NOS. 9207010171 AND 9207010172, BEING A PORTION OF THE SOUTHWEST QUARTER OF THE NORTHEAST QUARTER, SECTION 30, TOWNSHIP 23 NORTH, RANGE 2 EAST, W.M., IN KITSAP COUNTY WASHINGTON.

Parcel ID: 30230210692007

Commonly known as 10227 Bowe Lane SE, Port Orchard, WA 98367
However, by showing this address no additional coverage is provided

ABBREVIATED LEGAL: THE LAND REFERRED TO HEREIN BELOW IS SITUATED IN THE COUNTY OF KITSAP, STATE OF WASHINGTON. AND IS DESCRIBED AS FOLLOWS:

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