202004240116

04/24/2020 03:14 PM Pages: 1 of 4 Fees: \$21.00

Skagit County Auditor, WA

Prepared by, and after recording return to:

Jennifer A. Bojorquez, Esquire Troutman Sanders LLP Post Office Box 1122 Richmond, Virginia 23218-1122

> Freddie Mac Loan Number: 506000400 Property Name: Cascade West Apartments

DT AF #202004240111

GNW 20-4925

ASSIGNMENT OF SECURITY INSTRUMENT

(Revised 4-10-2019)

FOR VALUABLE CONSIDERATION, CAPITAL ONE, NATIONAL ASSOCIATION, a national banking association ("Assignor"), having its principal place of business at 2 Bethesda Metro Center, 10th Floor, Bethesda, Maryland 20814, hereby assigns, grants, sells and transfers to the FEDERAL HOME LOAN MORTGAGE CORPORATION, a corporation organized and existing under the laws of the United States ("Assignee"), having its principal place of business at 8200 Jones Branch Drive, McLean, Virginia 22102, and Assignee's successors, transferees and assigns forever, all of the right, title and interest of Assignor in and to the Multifamily Deed of Trust, Assignment of Rents and Security Agreement, dated as of April 24, 2020, entered into by CASCADE WEST APARTMENTS LLC, a Delaware limited liability company ("Borrower") for the benefit of Assignor, securing an indebtedness of Borrower to Assignor in the principal amount of \$24,089,000.00 previously recorded in the land records of Skagit County, Washington ("Security Instrument"), which indebtedness is secured by the property described in Exhibit A attached to this Assignment and incorporated into it by this reference.

Together with the Note or other obligation described in the Security Instrument and all obligations secured by the Security Instrument now or in the future.

IN WITNESS WHEREOF, Assignor has executed this Assignment on March 16, 2020, to be effective as of the effective date of the Security Instrument.

Assignment of Security Instrument

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ASSIGNOR:

CAPITAL ONE, NATIONAL ASSOCIATION, a national banking association

By: Matalie Hamilton Miller

Vice President

STATE OF TEXAS, Dallas County ss:

On this day of March, 2020, before me, the undersigned, a Notary Public in and for the State of Texas, duly commissioned and sworn, personally appeared Natalie Hamilton Miller, to me known to be Vice President of Capital One, National Association, a national banking association that executed the foregoing instrument, and acknowledged the said instrument to be the free and voluntary act and deed of said national banking association, for the uses and purposes therein mentioned, and on oath stated that he/she was authorized to execute said instrument.

My commission expires: 3/19/2022

*

RANDAL S HERING My Notary ID # 11161164 Expires March 19, 2022

Assignment of Security Instrument

EXHIBIT A

DESCRIPTION OF THE PROPERTY

Parcel "A":

Lot 1, of Mount Vernon Short Plat No. MV-10-84, approved August 22, 1984, recorded August 22, 1984, under Auditor's File No. 8408220013, in Volume 6 of Short Plats, page 166, records of Skagit County, Washington, being a portion of the East ½ of the East ½ of the Northwest 1/4 of the Southwest 1/4 of Section 16, Township 34 North, Range 4 East, W.M.

Parcel "B":

Tract 4, of Mount Vernon Short Plat No. MV-18-81, approved September 28, 1981, recorded October 16, 1981, in Volume 5 of Short Plats, page 134, under Auditor's File No. 8110160023, records of Skagit County, Washington, being a portion of the Northwest 1/4 of the Southwest 1/4 of Section 16, Township 34 North, Range 4 East, W.M.,

EXCEPT that portion thereof described as:

Beginning at the Southeast corner of that portion of said Tract 4, lying Westerly of North 26th Street; thence North 89 degrees 27'37" West, 125.37 feet along the South line of said Tract 4, to the Southwest corner thereof; thence North 0 degrees 35'17" East, 33.70 feet along the Westerly line of said Tract 4; thence South 89 degrees 27'37" East, 118.12 feet parallel with the South line of said Tract 4, to the Easterly line of said portion of Tract 4, (said line also being the Westerly margin of North 26th Street);

thence along the arc of a curve to the left, concave to the Northeast, having an initial tangent bearing of South 9 degrees 59'13" East and radius of 630.00 feet, through a central angle of 3 degrees 08'05", an arc distance of 34.45 feet along said Easterly line of said portion of Tract 4, to the point of beginning.

AND EXCEPT that portion of said Tract 4, conveyed to the City of Mount Vernon by Quit Claim Deed recorded September 24, 1997, under Auditor's File No. 9709240046.

Parcel "C":

That portion of Tract 1, of Mount Vernon Short Plat No. MV-18-81, approved September 28, 1981, recorded October 16, 1981, in Volume 5 of Short Plats, page 134, under Auditor's File No. 8110160023, records of Skagit County, Washington, being a portion of the Northwest 1/4 of the Southwest 1/4 of Section 16, Township 34 North, Range 4 East, W.M., being more particularly described as follows:

Beginning at the Northwest corner of said Tract 1; thence South 89 degrees 27'37" East, 135.00 feet along the North line of said Lot 1, to the West line of Tract 4, of said Short Plat MV-18-81; thence South 0 degrees 35'17" West, 30.30 feet along said West line; thence North 89 degrees 27'37" West, 135.00 feet parallel with the North line of said Tract 1, to the West line thereof;

Assignment of Security Instrument

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thence North 0 degrees 35'17" East, 30.30 feet along the West line of said Tract 1, to the point of beginning.

Parcel "D":

Tracts 1, 2, 3 and that portion of Tract 4 shown below as TOGETHER WITH THAT PORTION OF TRACT 4, all being portions of Mount Vernon Short Plat No. MV-18-81, approved September 28, 1981, recorded October 16, 1981, in Volume 5 of Short Plats, page 134, under Auditor's File No. 8110160023, records of Skagit County, Washington, being a portion of the Northwest 1/4 of the Southwest 1/4 of Section 16, Township 34 North, Range 4 East, W.M., in Skagit County, Washington,

EXCEPT that portion of said Tract 1, described as follows:

Beginning at the Northwest corner of said Tract 1; thence South 89 degrees 27'37" East, 135.00 feet along the North line of said Tract 1, to the West line of Tract 4, of the said Short Plat MV-18-81; thence South 0 degrees 35'17" West, 30.30 feet along said West line; thence North 89 degrees 27'37" West, 135.00 feet parallel with the North line of said Tract 1, to the West line thereof; thence North 0 degrees 35'17" East, 30.30 feet along the West line of said Tract 1, to the point of beginning.

EXCEPT that portion of Tract 3, of said Short Plat No. MV-18-81, described as follows: Beginning at the Southeast corner of said Tract 3; thence North 89 degrees 20'10" West along the South line of said Tract 3, a distance of 15.00 feet; thence North 45 degrees 36'42" East, a distance of 21.19 feet to the East line of said Tract 3; thence South 00 degrees 33'33" West along the East line of said Tract 3, a distance of 15.00 feet to the point of beginning.

TOGETHER WITH THAT PORTION OF TRACT 4 of said Short Plat described as follows:

Beginning at the Southeast corner of that portion of said Tract 4, lying Westerly of North 26th Street; thence North 89 degrees 27'37" West, 125.37 feet along the South line of said Tract 4, to the Southwest corner thereof; thence North 0 degrees 35'17" East, 33.70 feet along the Westerly line of said Tract 4; thence South 89 degrees 27'37" East, 118.12 feet parallel with the South line of said Tract 4, to the Easterly line of said portion of Tract 4, (said line also being the Westerly margin of North 26th Street); thence along the arc of a curve to the left, concave to the Northeast, having an initial tangent bearing of South 9 degrees 59'13" East and radius of 630.00 feet, through a central angle of 3 degrees 08'05", an arc distance of 34.45 feet along said Easterly line of said portion of Tract 4, to the point of beginning.