

**RETURN DOCUMENT TO:**  
Service Link  
1355 Cherrington Parkway  
Moon Township, PA 15108

*Use dark black ink and print legibly. Documents not legible will be rejected per RCW 65.04.045 & 65.04.047*

<b>DOCUMENT TITLE(S):</b> <p style="text-align: center;"><b>SUBORDINATION OF DEED OF TRUST</b></p>
<b>AUDITOR FILE NUMBER &amp; VOL. &amp; PG. NUMBERS OF DOCUMENT(S) BEING ASSIGNED OR RELEASED:</b> <p style="text-align: center;">INST #201906100066 INST #202004140037</p> <p>Additional reference numbers can be found on page _____ of document.</p>
<b>GRANTOR(S):</b> <p style="text-align: center;"><b>SAVIBANK</b></p> <p>Additional grantor(s) can be found on page _____ of document.</p>
<b>GRANTEE(S):</b> <p style="text-align: center;"><b>PENNYMAC LOAN SERVICES LLC FIDELITY NATIONAL TITLE COMPANY, TRUSTEE</b></p> <p>Additional grantee(s) can be found on page _____ of document.</p>
<b>ABBREVIATED LEGAL DESCRIPTION: (Lot, block, plat name OR; qtr/qtr, section, township and range OR; unit, building and condo name.)</b> <p style="text-align: center;"><b>PTN SE SE, 14-35-04, SKAGIT COUNTY, WA</b></p> <p>Additional legal(s) can be found on page _____ of document.</p>
<b>ASSESSOR'S 16-DIGIT PARCEL NUMBER:</b> <p style="text-align: center;"><b>P36687</b></p> <p>Additional numbers can be found on page _____ of document.</p>

The Auditor/Recorder will rely on the information provided on this form. The responsibility for the accuracy of the indexing information is that of the document preparer.

Commitment Number: 26160019

After Recording Return To:  
ServiceLink, LLC  
1400 Cherrington Parkway  
Moon Township, PA 15108

~~Record Concurrently~~

This instrument prepared by:  
Jay A. Rosenberg, Rosenberg LPA, Washington State Bar Number 50102; 3805 Edwards Road,  
Suite 550, Cincinnati, Ohio 45209.

New Lender Address:  
3043 Townsgate Road, Suite 200, Westlake Village, CA 91361

**SUBORDINATION OF DEED OF TRUST**

This Subordination of Deed of Trust is made as of the 2/18, 2020 by  
**Savibank** ("Subordinating Lender"), under the following circumstances:

A. Subordinating Lender is the holder of a Deed of Trust (the "Existing Deed of Trust") executed by **Brady A. Hankins and Amy Hankins** ("Borrower"), in favor of Subordinating Lender, recorded June 10, 2019 at Instrument #201906100066, the Public Records of Skagit County, Washington, which is a lien on the real estate described below (the "Property").

**The North 168 feet of the South 248 feet of the Northeast quarter of the Southeast quarter of the Southeast quarter of Section 14, Township 35 North, Range 4 East of the Willamette Meridian; Except the West 408 feet thereof. (Said property also known as Tract A of Short Plat No, 20-72, approved May 15, 1972) Situate in Skagit County, Washington.**  
**Property Address: 8844 Birch Lane, Sedro Woolley, WA 98284**

B. \* Lender, **PennyMac Loan Services LLC**, will be making a loan secured by a Deed of Trust, in the maximum principal amount of \$357,900.00 (Three Hundred Fifty Seven Thousand Nine Hundred Dollars and Zero Cents), to **Brady A. Hankins and Amy Hankins** as Borrower, ("New Deed of Trust"), which will be a lien on the Property. \*Recorded 04-14-2020  
202004140037

C. As part of the consideration for Lender's agreement to make the loan secured by the New Deed of Trust, and to induce Lender to make that loan, Subordinating Lender has agreed to subordinate the lien of the Existing Deed of Trust to the lien of the New Deed of Trust, upon the

terms and conditions set forth in this Agreement.

NOW THEREFORE, Subordinating Lender and Lender agree as follows:

1. Subordinating Lender hereby subordinates the lien of the Existing Deed of Trust to the lien of the New Deed of Trust; however, this subordination shall not otherwise affect the validity or priority of the Existing Deed of Trust.
2. This Subordination Agreement is made on the understanding that Subordinating Lender shall not be responsible for any of the obligations of Borrower contained in or secured by the New Deed of Trust.
3. This Subordination Agreement shall be binding upon and inure to the benefit of Lender and Subordinating Lender and their respective successors and assigns.

Executed this 7 day of February, 2020

Savibank

by: Thomas Rose AVP

STATE OF Washington

COUNTY OF Skagit

The foregoing instrument was acknowledged before me this 7<sup>th</sup> day of February, 2020 by Thomas Rose, the AVP of Savibank, for and on its behalf.

Kayla S Ubil  
Notary Public

