

Return Address
Northwest Business Development Assoc.
9019 E. Appleway Blvd., Suite 200
Spokane Valley, WA 99212

MEMORANDUM OF LEASE

Reference #: _____ Additional on page _____
Grantor: OUTDOOR SKAGIT, LLC,
a Washington limited liability company
Additional on page _____
Grantee: EK PROJECTS, LLC,
a Washington limited liability company
Additional on page _____

Legal Description:

1ST AM (3)
NCS 1006175

TRACTS 14 AND 15, OF "BURLINGTON HILL BUSINESS PARK, BINDING SITE PLAN", APPROVED SEPTEMBER 7, 1994, RECORDED SEPTEMBER 8, 1994 IN VOLUME 11 OF SHORT PLATS, PAGES 109 THROUGH 112, UNDER AUDITOR'S FILE NO. 9409080052, RECORDS OF SKAGIT COUNTY, WASHINGTON; BEING A PORTION OF THE SOUTHWEST 1/4 OF SECTION 29, TOWNSHIP 35 NORTH, RANGE 4 EAST, W.M.

Assessor's Tax Parcel Numbers: P105949 and P105950

THIS INDENTURE made and entered into this 30th day of March, 2020, by and between OUTDOOR SKAGIT, LLC, a Washington limited liability company, hereinafter called the lessor (whether one or more) and EK PROJECTS, LLC, a Washington limited liability company, hereinafter "lessee"

WITNESSETH

That for the term and upon the terms and conditions set forth in the Lease Agreement dated February 27, 2020, from the lessor to lessee the lessor has leased, demised and let, and does hereby lease, demise and let unto lessee the following described real property, situated in the County of Skagit, State of Washington, more particularly described as follows;

FOR A COMPLETE LEGAL DESCRIPTION SEE LEGAL DESCRIPTION DESCRIBED ABOVE.

The lease shall be for a term of 307 months commencing January 13, 2020, and terminating August 31, 2045.

In witness thereof, the parties hereto have caused their respective names to be hereto subscribed as of the day and the year first above written.

OUTDOOR SKAGIT, LLC
a Washington limited liability company

Robert Scott Holley
ROBERT SCOTT HOLLEY, Manager/Member

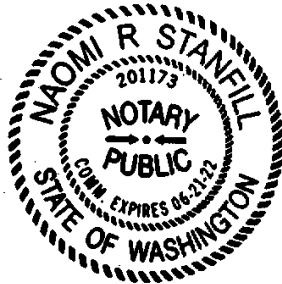
EK PROJECTS, LLC
a Washington limited liability company

Robert Scott Holley
ROBERT SCOTT HOLLEY, Manager/Member

STATE OF WASHINGTON)
) ss.
County of Skagit)

I certify that I know or have satisfactory evidence that ROBERT SCOTT HOLLEY signed this instrument, on oath stated that he was authorized to execute the instrument and acknowledged it as a Manager/Member of OUTDOOR SKAGIT, LLC, a Washington limited liability company, to be the free and voluntary act of such company, for the uses and purposes mentioned in the instrument.

DATED: March 30th, 2020

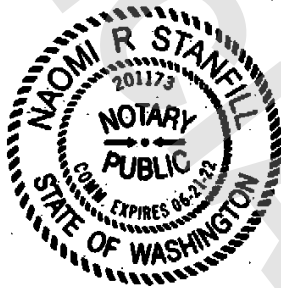


Naomi R. Stanfill
Notary Public in and for the
State of Washington, residing
at Sedro Woolley.
My appointment expires
06-21-22.

STATE OF WASHINGTON)
) ss.
County of Skagit)

I certify that I know or have satisfactory evidence that ROBERT SCOTT HOLLEY signed this instrument, on oath stated that he was authorized to execute the instrument and acknowledged it as a Manager/Member of EK PROJECTS, LLC, a Washington limited liability company, to be the free and voluntary act of such company, for the uses and purposes mentioned in the instrument.

DATED: March 30th, 2020



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