



202003100096

03/10/2020 03:31 PM Pages: 1 of 4 Fees: \$106.50
Skagit County Auditor

Name & Return Address:
Guardian NW Title & Escrow
PO Box 1667
Mount Vernon WA 98273

Washington State Recorder's Cover Sheet (RCW 65.04) Please print legibly or type information.

Document Title(s) SUBORDINATION AGREEMENT	
Grantor(s) DOUD FAMILY TRUST UNRECORDED LEASES ____ Additional Names on Page ____ of Document	GUARDIAN NORTHWEST TITLE CO. 19.3267
Grantee(s) RABO AGRIFINANCE LLC, a Delaware limited liability company FF# Mortgage: 202003100095 ____ Additional Names on Page ____ of Document	
Legal Description (Abbreviated: i.e., lot, block & subdivision name or number OR section/township/range and quarter/quarter section) Section 16, Township 35 North, Range 4 East - NE SE Complete Legal Description on Page ____ of Document	
Auditor's Reference Number(s)	
Assessor's Property Tax Parcel/Account Number(s) P36788 & 350416-4-001-0107	
Non Standard Fee \$50.00 By signing below, you agree to pay the \$50.00 non standard fee. I am requesting an emergency non standard recording for an additional fee as provided in RCW 36.18.010. I understand that the recording processing requirements may cover up or otherwise obscure some part of the text of the original document. _____ Signature of Party Requesting Non Standard Recording NOTE: Do not sign above or pay additional \$50.00 fee if document meets margin/formatting requirements. The Auditor/Recorder will rely on the information provided on this cover sheet. Staff will not read the document to verify the accuracy or completeness of the indexing information provided herein.	

SUBORDINATION AGREEMENT

Loan 22118931

THIS AGREEMENT made as of the 7th day of November, 2019, between The Doud Family Trust at 8596 District Line Rd, Burlington WA, 98233 (hereinafter referred to as "Subordinating Party"), and RABO AGRIFINANCE LLC, a Delaware limited liability company having its principal place of business at 14767 N Outer 40 Road, Suite 400, Chesterfield, MO 63017 (hereinafter referred to as "Lender").

WITNESSETH:

WHEREAS, DeBoer Dairy LLC have applied to Lender for a loan in the amount of four hundred and fifty thousand Dollars (\$450,000), to be evidenced by a note in that amount and secured by a mortgage, deed of trust or security deed of even date therewith (hereinafter referred to as the "Mortgage") encumbering the premises situate in Skagit County, Washington described in the attached Exhibit A (the "Premises"):

WHEREAS, The Doud Family Trust is the holder of the following mortgage, lease, contract of sale, judgment or other encumbrance (hereinafter referred to as the "Encumbrance"):

Any and all leases between Subordinating Party and Lessor

WHEREAS, to induce Lender to make said loan, Subordinating Party has agreed with Lender to subordinate to the lien of the Mortgage all right, title and interest of Subordinating Party, including the Encumbrance, in and to all or any part of the Premises;

NOW, THEREFORE, for valuable consideration paid by Lender to Subordinating Party at or before delivery of this Agreement, the receipt of which is hereby acknowledged, Subordinating Party hereby covenants and agrees with Lender that the Encumbrance and any and all of the rights, options, liens and charges therein contained or created thereunder or thereby and all other right, title and interest of Subordinating Party in the Premises shall be and shall continue to be subject and subordinate to the lien of the Mortgage and to any extensions, renewals and modifications thereof, to the extent of said amount, whether heretofore or hereafter advanced, and to all sums which may be advanced for the payment of taxes, assessments, insurance premiums and otherwise as contemplated by the terms of the Mortgage, together with interest as provided by the Mortgage.

This Agreement may not be changed or terminated orally and shall bind and inure to the benefit of Subordinating Party and Lender and their respective successors and assigns.

IN WITNESS WHEREOF, Subordinating Party and Lender have duly executed this Agreement as of the date and year first above written.

The Doud Family Trust

RABO AGRIFINANCE LLC

By: [Signature]
Name: Charles P. Doud
Title: Trustee

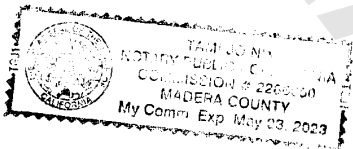
By: [Signature]
Name: Jon VanderKooij
Title: Vice President

STATE OF Calif)
) SS.
COUNTY OF Madera)

Before me, the undersigned, a Notary Public, in and for said County and State, on this 4 day of March, 2020, personally appeared Charles P. Doud, to me known to be the identical person who subscribed his/~~her~~ name to the foregoing instrument, and acknowledged to me that he/~~she~~ executed the same in his/~~her~~ authorized capacity as his/~~her~~ free and voluntary act and deed, for the uses and purposes therein set forth.

Given under my hand and seal of office the day and year last above written.

(SEAL)



[Signature]
Tami Jo Nix
Notary Public

STATE OF Washington)
) SS.
COUNTY OF Snohomish)

Before me, the undersigned, a Notary Public, in and for said County and State, on this 9th day of March, 2020, personally appeared Jon VanderKooij, to me known to be the identical person who subscribed his/her name to the foregoing instrument, and acknowledged to me that he/she executed the same in his/her authorized capacity as his/her free and voluntary act and deed, for the uses and purposes therein set forth.

Given under my hand and seal of office the day and year last above written.

(SEAL)

[Signature]
Notary Public

My commission expires: 01.19.2022

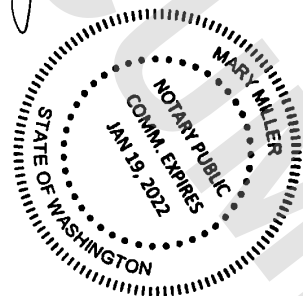


Exhibit A
Legal Description

PARCEL "K":

The Northeast 1/4 of the Southeast 1/4 of Section 16, Township 35 North, Range 4 East W.M.;

EXCEPT District Line Road;

ALSO EXCEPT Anderson road;

ALSO EXCEPT the North 18 feet;

AND ALSO EXCEPT the following described tract;

The South 95 feet of the North 113 feet of the East 120 feet of the Northeast 1/4 of the Southeast 1/4 of Section 16, Township 35 North, Range 4 East W.M. lying Westerly of the County Road running along the East line of said Northeast 1/4 of the Southeast 1/4 of said Section 16.

Situate in Skagit County, Washington.