

**AFTER RECORDING MAIL TO:**

Name Puget Sound Cooperative Credit Union  
Address 600 108th Ave NE, 1035  
City/State Bellevue, WA 98004

4 PAGES PER ORIGINAL

**Document Title(s):**

1. Subordination Agreement

**Reference Number(s) of Documents Assigned or released:**

201902070049

202002190153

**Grantor(s):**

1. Jerry L. Arthurs and Melissa A. Carlson  
2. ☐ Additional information on page of document

PUGET SOUND COOPERATIVE CREDIT UNION

**Grantee(s):**

1. ☐ Additional information on page of document

UNITED WHOLESALE MORTGAGE

**Trustee:**

- 1.

**Abbreviated Legal Description:**

Lot 2, Stierlen Place

**Tax Parcel Number(s):**

P72824, 4094-000-002-0007

- ☐ Complete legal description is on page of document

I am requesting an emergency nonstandard recording for an additional fee as provided in RCW 36.18.010. I understand that the recording processing requirements may cover up or otherwise obscure some part of the text of the original document.

## WHEN RECORDED RETURN TO:

Name: Puget Sound Cooperative Credit Union  
Address: 600 108<sup>th</sup> Ave NE, Suite 1035  
City, State, Zip: Bellevue, WA 98004

---

**SUBORDINATION AGREEMENT**

NOTICE: THIS SUBORDINATION AGREEMENT RESULTS IN YOUR SECURITY INTEREST IN THE PROPERTY BECOMING SUBJECT TO AND OF LOWER PRIORITY THAN THE LIEN OF SOME OTHER OR LATER SECURITY INSTRUMENT.

The undersigned subordinator and owner agree as follows:

1. **Puget Sound Cooperative Credit Union** referred to herein as "subordinator", is the owner and holder of a UCC Financing statement in the amount of \$40,081.00 which is recorded on 02/07/2019 in volume \_\_\_\_\_ of Mortgages, page \_\_\_\_\_, under auditor's file No. 201902070049 records of Skagit County.
2. **United Wholesale Mortgage** referred to herein as "lender" is the owner and holder of the mortgage in the loan amount not to exceed \$280,650.00 dated 2-13-2020 executed by **Jerry L Arthurs and Melissa A Carlson** (which is recorded in volume \_\_\_\_\_ of Mortgages, page \_\_\_\_\_, under auditor's file No. 202002190153, records of SKAGIT County) (which is to be recorded concurrently herewith).
3. **Jerry L Arthurs and Melissa A Carlson** (referred to herein as "owner", as the owner of all the real property described in the mortgage identified above in Paragraph 2.
4. In consideration of benefits to "subordinator" from "owner", receipt and sufficiency of which is hereby acknowledged, and to induce "lender" to advance funds under its mortgage and all agreements in connection therewith, the "subordinator" does hereby unconditionally subordinate the lien of his mortgage identified in Paragraph 1 above to the lien of "lender's" mortgage, identified in Paragraph 2 above, and all advances or charges made or accruing thereunder, including any extension or renewal thereof.
5. "Subordinator" acknowledges that, prior to the execution hereof, he has had the opportunity to examine the terms of "lender's" mortgage, note and agreements relating thereto, consents to and approves same, and recognizes that "lender" has no obligation to "subordinator" to advance any funds under its mortgage or see to the application of "lender's" mortgage funds, and any application or use of such funds for purposes other than those provided for in such mortgage, note or agreements shall not defeat the subordination herein made in whole or in part.
6. It is understood by the parties hereto that "lender" would not make the loan secured by the mortgage in Paragraph 2 without this agreement.
7. This agreement shall be the whole and only agreement between the parties hereto with regard to the subordination of the lien or charge of the mortgage first above mentioned to the lien or charge of the mortgage in favor of "lender" above referred to and shall supersede and cancel any prior agreements as to such, or any, subordination including, but not limited to, those provisions, if any, contained in the mortgage first above mentioned, which provide for the subordination of the lien or charge thereof to a mortgage or mortgages to be thereafter executed.
8. The heirs, administrators, assigns and successors in interest of the "subordinator" shall be bound by this agreement. Where the word "mortgage" appears herein it shall be considered as "deed of trust", and gender and number of pronouns considered to conform to undersigned.

Executed this 3rd day of February, 2020



PSCCU  
800 108th Ave N.E. Ste 1055  
Bellevue, WA 98004-5129  
800-273-1560 | Toll Free In WA  
www.pscu.org | askus@pscu.org

## Open-End Disbursement Receipt Plus

BORROWER INFORMATION		
BORROWER 1 NAME <b>Melissa Ann Carlson</b>	ACCOUNT NUMBER <b>43180-0 850</b>	DATE <b>Feb 01, 2019</b>
BORROWER 2 NAME <b>Jerry Lee Arthurs</b>	PURPOSE: <b>ENERGY EFFICIENCY</b>	

SECURITY OFFERED				
THE ADVANCE IS SECURED BY YOUR SHARES. ALL PROPERTY SECURING OTHER PLAN ADVANCES AND LOANS RECEIVED IN THE PAST OR IN THE FUTURE, AND THE FOLLOWING PROPERTY:				
PROPERTY/MODEL	YEAR	I.D. NUMBER	VALUE	KEY NUMBER
1 SOLAREEDGE INVERTER			\$	
6.6 KW SOLAR: 22 ITEK PANELS			\$	
			\$	

PLEDGE OF SHARES AND/OR DEPOSITS	ACCOUNT NUMBER	PLEDGE OF SHARES AND/OR DEPOSITS	ACCOUNT NUMBER
\$ 0.00		\$ 0.00	

☒ **CONSUMERS' CLAIMS AND DEFENSES NOTICE** -- *The following paragraph applies to the Advance only if the box is checked.*

**NOTICE: ANY HOLDER OF THIS CONSUMER CREDIT CONTRACT IS SUBJECT TO ALL CLAIMS AND DEFENSES WHICH THE DEBTOR COULD ASSERT AGAINST THE SELLER OF GOODS OR SERVICES OBTAINED PURSUANT HERETO OR WITH THE PROCEEDS HEREOF. RECOVERY HEREUNDER BY THE DEBTOR SHALL NOT EXCEED AMOUNTS PAID BY THE DEBTOR HEREUNDER.**

REPAYMENT TERMS						
DAILY PERIODIC RATE	ANNUAL PERCENTAGE RATE	MARGIN	OTHER FEES (Amount and Description)	PREVIOUS BALANCE		
0.011918 %	4.350 %	0.000 %	\$ 225.00 Ucc Fee	\$ 0.00		
NEW BALANCE THIS SUBACCOUNT	AMOUNT ADVANCED	PAYMENT AMOUNT	DATE DUE	PAYMENT FREQUENCY	LINE OF CREDIT LIMIT	REMAINING LIMIT
\$ 30,117.00	\$ 30,117.00	\$ 305.00	Mar 25, 2019	Monthly	\$ 40,051	\$ 9,964.00

By endorsing the proceeds check for the advance described above, or by otherwise authenticating, you agree:

- (1) that the property described in the Security Offered section above ("Property") is security under the terms of the LOANLINER Credit and Security Agreement (the "Plan"), the LOANLINER Open-End Lending Agreement ("Plan"), or the Open-End Plan ("Plan") of the LOANLINER Multi-Featured Lending Agreement, as applicable, for all amounts you owe under the Plan and that the property description is incorporated into and a part of the Plan;
- (2) that the Property is also security for any other loans, including but not limited to, any credit card account that you have with the Credit Union now or in the future; and
- (3) to make payments as disclosed above and in accordance with the terms of the Plan.

FOR CREDIT UNION USE ONLY			
REQUESTED	MEMBER PAYS FOR	CHECK NUMBER	BRANCH NUMBER 3
		PLAN/SUBACCOUNT NO.	PROCESSED BY TB
DATE 02/01/2019	LOAN OFFICER COMMENTS		LOAN OFFICER INITIALS TB

NOTICE: THIS SUBORDINATION AGREEMENT CONTAINS A PROVISION WHICH ALLOWS THE PERSON OBLIGATED ON YOUR REAL PROPERTY SECURITY TO OBTAIN A LOAN A PORTION OF WHICH MAY BE EXPENDED FOR OTHER PURPOSES THAN IMPROVEMENT OF THE LAND. IT IS RECOMMENDED THAT, PRIOR TO THE EXECUTION OF THIS SUBORDINATION AGREEMENT, THE PARTIES CONSULT WITH THEIR ATTORNEYS WITH RESPECT THERETO.



Marina Tsekhanovskaya, Loan Manager of PSCCU

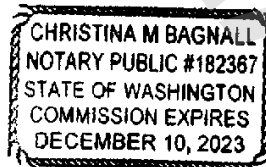
STATE OF WASHINGTON )

ss.

COUNTY OF KING )

I certify that I know or have satisfactory evidence that Marina Tsekhanovskaya is the individual who appeared before me and said Individual acknowledged that he/she signed this instrument, on oath stated that he/she is authorized to execute the instrument and acknowledge it as the Loan Manager of PUGET SOUND COOPERATIVE CREDIT UNION to be the free and voluntary act of such party for the uses and purposes mentioned in this instrument.

Given under my hand and seal this 3rd day of February, 2020

  
Notary Public

Printed Name: Christina M Bagnall

My appointment expires: 12-10-23