



202002070043

02/07/2020 11:00 AM Pages: 1 of 2 Fees: \$122.50
Skagit County Auditor

When Recorded Return To:

Loan Servicing Department
Northwest Business Development Association
9019 E. Appleway Blvd., Ste. 200
Spokane Valley, WA 99212

SUBSTITUTION OF TRUSTEE AND
DEED OF RECONVEYANCE

SBA Loan Name: Section Street Market and Jet City Pizza
SBA Loan Number: 6426995000

The SMALL BUSINESS ADMINISTRATION, an agency duly created under and by virtue of an Act of Congress, having its principal office in Washington, in the District of Columbia, and a Commercial Loan Servicing Center at 801 R Street, Suite 101, Fresno, California 93721 (hereinafter called "SBA"), is the holder/beneficiary of that certain Deed of Trust executed by **Section Street LLC**, as grantor dated **11/18/2013**, and recorded on **11/27/2013**, as document No. **201311270059**, recorded in the Skagit County Official Records, State of Washington, and on **11/19/2013**, Northwest Business Development Association executed an **Assignment of Deed of Trust** transferring said Deed of Trust to the U.S. Small Business Administration recorded on **11/27/2013**, as document No. **201311270060**, recorded in the Skagit County Official Records.

SBA hereby terminates any interest in the property held by **Land Title & Escrow Company of Skagit County** and substitutes itself as Trustee pursuant to Title 61.24.010(2)(e) which provides that any agency or instrumentality of the United States government may be a trustee and the exception to Title 61.24.020 which permits the United States government to be both trustee and beneficiary under a Deed of Trust. The SBA therefore reconveys, without warranty, to the person or persons legally entitled thereto all estate now held by it under said Deed of Trust.

