



**202002050005**

02/05/2020 08:35 AM Pages: 1 of 7 Fees: \$110.50  
Skagit County Auditor



269390

Requested by/Return to:  
Title365 (Omaha)  
11010 Burdette Street  
PO Box 641010  
Omaha, NE 68164  
Penny Lee Clayton

### **SHORT FORM OPEN-END DEED OF TRUST**

**Trustor(s)** Penny Lee Clayton and Patrick M. Clayton, wife and husband

**Trustee(s)** Wells Fargo Financial National Bank

**Beneficiary** Wells Fargo Bank, N.A. 101 North Phillips Avenue, Sioux Falls, SD 57104

**Legal Description** ABBREVIATED LEGAL: LT 33, ELK HAVEN ESTATES APN 200208060083,  
MORE PARTICULARLY DESCRIBED IN THE ATTACHED EXHIBIT A.

**Assessor's Property Tax Parcel or Account Number** P119412

**Reference Numbers of Documents Assigned or Released**

After Recording Return to:  
Wells Fargo Bank, N.A.  
Attn: Document Mgt.  
P.O. Box 31557  
MAC B6955-013  
Billings, MT 59107-9900

This instrument prepared by:  
Wells Fargo Bank, N.A.  
Deanna L Byus  
DOCUMENT PREPARATION  
11601 N BLACK CANYON HWY  
PHOENIX, AZ, 85029 3451  
866-537-8489

[Space Above This Line For Recording Data]

## SHORT FORM OPEN-END DEED OF TRUST

REFERENCE #: 97873293

### DEFINITIONS

Words used in multiple sections of this document are defined below. The Master Form Deed of Trust includes other defined words and rules regarding the usage of words used in this document.

- (A) "Security Instrument" means this document, which is dated January 23, 2020, together with all Riders to this document.
- (B) "Borrower" is Penny Lee Clayton and Patrick M. Clayton, wife and husband. Borrower is the trustor under this Security Instrument.
- (C) "Lender" is Wells Fargo Bank, N.A.. Lender is a national bank organized and existing under the laws of the United States. Lender's address is 101 North Phillips Avenue, Sioux Falls, SD 57104.
- (D) "Trustee" is Wells Fargo Financial National Bank.
- (E) "Debt Instrument" means the loan agreement or other credit instrument signed by Borrower and dated January 23, 2020. The Debt Instrument states that Borrower owes Lender, or may owe Lender, an amount that may vary from time to time up to a maximum principal sum outstanding at any one time of, FIFTY THOUSAND AND 00/100THS Dollars (U.S. \$ 50,000.00) plus interest. Borrower has promised to pay this debt in Periodic Payments and to pay the debt in full not later than seven (7) calendar days after February 23, 2050.
- (F) "Property" means the property that is described below under the heading "Transfer of Rights in the Property."
- (G) "Loan" means all amounts owed now or hereafter under the Debt Instrument, including without limitation principal, interest, any prepayment charges, late charges and other fees and charges due under the Debt Instrument, and also all sums due under this Security Instrument, plus interest.
- (H) "Riders" means all Riders to this Security Instrument that are executed by Borrower. The following Riders are to be executed by Borrower [mark as applicable]:

N/A Leasehold Rider  
N/A Third Party Rider  
N/A Other(s) [specify] N/A

- (I) "Master Form Deed of Trust" means the Master Form Open-End Deed of Trust dated June 14, 2007, and

recorded on July 12, 2007, as Auditor's File Number 200707120063 in Book n/a at Page n/a of the Official Records in the Office of the Auditor of Skagit County, State of Washington.

#### TRANSFER OF RIGHTS IN THE PROPERTY

This Security Instrument secures to Lender: (i) the repayment of the Loan, and all future advances, renewals, extensions and modifications of the Debt Instrument, including any future advances made at a time when no indebtedness is currently secured by this Security Instrument; and (ii) the performance of Borrower's covenants and agreements under this Security Instrument and the Debt Instrument. For this purpose, Borrower irrevocably grants and conveys to Trustee, in trust, with power of sale, the following described property located in the

County of Skagit  
[Type of Recording Jurisdiction] [Name of Recording Jurisdiction]

ABBREVIATED LEGAL: LT 33, ELK HAVEN ESTATES AFN 200208060083, MORE PARTICULARLY DESCRIBED IN THE ATTACHED EXHIBIT A.

which currently has the address of  
7765 Renic DR

[Street]  
Sedro Woolley, Washington 98284-7531 ("Property Address"):  
[City] [Zip Code]

TOGETHER WITH all the improvements now or hereafter erected on the property, and all easements, appurtenances, and fixtures now or hereafter a part of the property. All replacements and additions shall also be covered by this Security Instrument. All of the foregoing is referred to in this Security Instrument as the "Property." The Property shall also include any additional property described in Section 20 of the Master Form Deed of Trust.

BORROWER COVENANTS that Borrower is lawfully seised of the estate hereby conveyed and has the right to grant and convey the Property and that the Property is unencumbered, except for encumbrances of record as of the execution date of this Security Instrument. Borrower warrants and will defend generally the title to the Property against all claims and demands, subject to any encumbrances of record.

#### MASTER FORM DEED OF TRUST

By the execution and delivery of this Security Instrument, Borrower agrees that all of the provisions of the Master Form Deed of Trust are hereby incorporated in their entirety into this Security Instrument. Borrower agrees to be bound by and to perform all of the covenants and agreements in the Master Form Deed of Trust. A copy of the Master Form Deed of Trust has been provided to Borrower.

BY SIGNING BELOW, Borrower accepts and agrees to the terms and covenants contained in this Security Instrument and in any Rider executed by Borrower and recorded with it. Borrower also acknowledges receipt of a copy of this document and a copy of the Master Form Deed of Trust.

  
Penny Lee Clayton

- Borrower

  
Patrick M. Clayton

- Borrower

Lender Name: Wells Fargo Bank, N.A. NMLSR ID: 399801

Loan Originator's Name: Michelle Durfield  
NMLSR ID: 904536

For An Individual Acting In His/Her Own Right:  
State of Washington

County of Skaagit

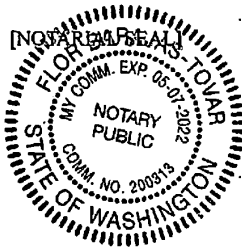
On this day personally appeared before me

Penny Lee Clayton

Patrick M. Clayton

(here insert the name of grantor or grantors) to me known to be the individual, or individuals described in and who executed the within and foregoing instrument, and acknowledged that he (she or they) signed the same as his (her or their) free and voluntary act and deed, for the uses and purposes therein mentioned. Given under my hand and official seal this 23 day of January, 2020.

Witness my hand and notarial seal on this the 23 day of January, 2020



Signature

Print Name: Flora Bayars Tovar  
Notary Public

My commission expires: 05/07/2022

Reference Number: 97873293

**Choice of Insurance Notice**

Name of Borrower(s): Penny Lee Clayton, Patrick M. Clayton,

Property Address: 7765 Renic DR, Sedro Woolley, WA 98284-7531

The Deed of Trust you sign provides that you, the Grantor, shall keep the Property insured against loss by fire, hazards included within the term "extended coverage", and any other hazards including floods or flooding. You have the right to choose the insurer providing the insurance subject to the Lender's approval, which shall not be unreasonably withheld. You have the right to choose the insurance producer or insurer through whom such insurance may be obtained.

The lender may reject your choice of insurer only if based on reasonable standards, uniformly applied, relating to the extent of coverage required and the financial soundness and services of the insurer.

By signing below, you acknowledge that you have read and understand this notice.

Borrower  
Penny Lee Clayton

Date

23 JAN 20

Borrower  
Patrick M. Clayton

Date

1/23/20

EXHIBIT A

THE FOLLOWING DESCRIBED REAL ESTATE SITUATED IN THE COUNTY OF SKAGIT, STATE OF WASHINGTON:

LOT 33, "ELK HAVEN ESTATES", AS RECORDED AUGUST 6, 2002 UNDER AUDITOR'S FILE NO. 200208060083, RECORDS OF SKAGIT COUNTY, WASHINGTON.

ABBREVIATED LEGAL: LT 33, ELK HAVEN ESTATES AFN 200208060083.

SUBJECT TO RESTRICTIONS, RESERVATIONS, EASEMENTS, COVENANTS, OIL, GAS OR MINERAL RIGHTS OF RECORD, IF ANY.

BEING PREVIOUSLY CONVEYED BY WARRANTY DEED FROM NORTHVIEW CUSTOM HOMES, INC., A WASHINGTON CORPORATION TO PENNY LEE CLAYTON AND PATRICK M. CLAYTON WIFE AND HUSBAND, DATED 10/22/2008, AND RECORDED ON 10/23/2008 AT DOCUMENT REFERENCE 200810230066 IN SKAGIT COUNTY, WASHINGTON.