



**202001280108**

01/28/2020 03:05 PM Pages: 1 of 4 Fees: \$106.50  
Skagit County Auditor

**AFTER RECORDING MAIL TO:**

Name North Coast Credit Union  
Address 1100 Dupont St.  
City/State Bellingham WA. 98225

**Document Title(s):**

- 1. Subordination

GUARDIAN NORTHWEST TITLE CO.

**Reference Number(s) of Documents Assigned or released:**

201808210006

19-3783

**Grantor(s):**

- 1. North Coast Credit Union
- 2. Sandra Lee Willett Steven Gene Willett

[ ] Additional information on page of document

**Grantee(s):**

- 1. Sammamish Mortgage Company ISAOA/ATIMA

- 2. NT # 202001280107

[ ] Additional information on page of document

**Abbreviated Legal Description:**

That portion of the Northeast 1/4 of the Southeast 1/4 of Section 11, Township 35 North, Range 3 East, W.M.

**Tax Parcel Number(s):**

P34064, 350311-0-010-0001

[ ] Complete legal description is on page of document

**WHEN RECORDED RETURN TO:**

North Coast Credit Union  
1100 Dupont St  
Bellingham, WA 98225

**SUBORDINATION AGREEMENT**

This Subordination Agreement is dated for reference December 27, 2019 and is between

NORTH COAST CREDIT UNION whose  
Principal address is 1100 DUPONT ST, BELLINGHAM, WA 98225  
(called "Junior Lender") and

New Senior Lender's  
Name: Sammamish Mortgage Company, ISAOA/ATIMA  
Address: 3015 112<sup>th</sup> Ave NE, STE 214, Bellevue, WA 98004  
(called "New Senior Lender")

**RECITALS**

A. Junior Lender is the vested holder and owner of the following described promissory note (the "Note") secured by a mortgage or deed of trust (the "Security Instrument"): Date of Note and Security Instrument: August 16, 2018

Borrower(s) Name(s) ("Borrowers"): Steven Gene Willett and Sandra Lee Willett  
Property Address: 7686 ERSHIG ROAD, BOW, WA 98232

Legal Description of real property secured by Security Instrument ("Property"):

That portion of the Northeast ¼ of the Southeast ¼ of Section 11, Township 35 North, Range 3 East, W.M., described as follows:  
Beginning on the East side of said Northeast ¼ of the Southeast ¼ North 01°17' West 300 feet from the Southeast corner thereof; thence South 88°43' West 215 feet; thence North 01°17' West 244.4 feet, more or less, to the center of the County road; thence along said road South 70°01' East 230.7 feet to the East line of said Section 11; thence South 01°17' East 160.7 feet, more or less, to the point of beginning.  
EXCEPT the East 20 feet thereof as granted to Skagit County for road purposes under Auditor's File No. 28472, records of Skagit County, Washington.  
ALSO EXCEPT County Road along North boundary, now known as Worline Road.

Recording Date: August 21, 2018      County: Skagit      Amount: \$65,000.00  
Recording Number: 201808210006

B. Borrowers, as current owners of the Property, wish to replace their current first priority mortgage loan on the Property with a new first priority mortgage loan secured by the Property from a New Senior Lender in the original principal sum of \$225,000.00 Date: (the "New Senior Security Instrument"). Auditor's File #

In consideration of the benefits to Junior Lender from the new financing on the Property provided by New Senior Lender, Junior Lender agrees and declares as follows:

**1. Subordination to New Senior Security Instrument.**

Junior Lender agrees that upon recordation of the New Senior Security Instrument, Junior Lender's lien/security interest in the Property shall be unconditionally and forever inferior, junior and subordinate in all respects to the lien/security interest of Senior Mortgagee's New Senior Security Instrument and all obligations it secures. Junior Mortgagee irrevocably consents to and approves all provisions of the New Senior Security Instrument and the terms of the obligations it secures.

**2. No Subordination to Other Matters.**

Junior Lender is subordinating its lien/security interest to the New Security Instrument only, and not to other or future liens or security interests in the Property. Junior Lender has no obligation to consent to future requests for subordination of its lien/security interest.

**3. No Waiver of Notice.**

By subordinating its lien/security instrument, Junior Lender is not waiving any rights it may have under the laws of the State where the Property is located, or Federal law, to notice of defaults or other notices or rights conferred by law to junior lien holders and mortgagees.

**4. Successors and Assigns.**

This Agreement shall be binding upon and be for the benefit of any successor or assignee of the New Security Instrument or any successor of either of the parties.

**5. Governing Law.**

This Agreement shall be governed by the law of the State where the Property is located.

**6. Reliance.**

This Agreement can be relied upon by all persons having an interest in the Property or the New Senior Security Instrument.

**7. Entire Agreement; Amendments.**

This Agreement represents the entire and complete agreement between Junior Lender and Senior Lender. Any waiver or modification of this Agreement must be in writing, executed by New Senior Lender (or its successors or assigns) and Junior Lender (or its successors or assigns) and, if this Agreement was recorded in the real estate records of the government entity in which the Property is located, recorded in such real estate records, to be enforceable.

**8. Acceptance**

New Senior Lender shall be deemed to have accepted and agreed to the terms of this Agreement by recordation of this Agreement at or about the time New Senior Security Instrument is recorded. This Agreement shall be void if not recorded within 90 days of the reference date first written above.

JUNIOR LENDER: NORTH COAST CREDIT UNION

BY: [Signature]  
NAME: Christian Jangard  
TITLE: VP Credit Administration

STATE OF Washington

COUNTY OF Whatcom

On 12-27-2019

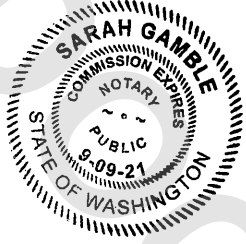
Before Me, Sarah Gamble

Personally Appeared Christian Jangard

Who proved to me on the basis of satisfactory evidence to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

WITNESS my hand and official seal.

[Signature]  
Signature of Notary Public



My Commission Expires: 9-9-2021

UNOFFICIAL DOCUMENT