

RETURN ADDRESS:  
PEOPLES BANK  
Loan Services Department  
PO Box 233  
LYNDEN, WA 98264



**202001060001**

01/06/2020 09:02 AM Pages: 1 of 4 Fees: \$106.50  
Skagit County Auditor

*Land Title and Escrow*

**ACCOMMODATION  
RECORDING ONLY**

M-22045

**MODIFICATION OF DEED OF TRUST**

Reference # (if applicable): 201611300115 Additional on page \_\_\_\_

Grantor(s):  
1. Y.S RV Resort LLC

Grantee(s)  
1. PEOPLES BANK

Legal Description: PTN SW 1/4 OF NW 1/4, 5-35-4 E W.M. Additional on page 2

Assessor's Tax Parcel ID#: 350405-2-003-0003 P35805 and 350405-2-005-0001 P35807



THIS MODIFICATION OF DEED OF TRUST dated December 27, 2019, is made and executed between Y.S RV Resort LLC, a Washington Limited Liability Company, whose address is 6397 N Green Rd, Burlington, WA 98233 ("Grantor") and PEOPLES BANK, whose address is BARKLEY FINANCIAL CENTER, 3100 WOBURN ST, BELLINGHAM, WA 98226 ("Lender").

**MODIFICATION OF DEED OF TRUST  
(Continued)**

Loan No: 5044147-202

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**DEED OF TRUST.** Lender and Grantor have entered into a Deed of Trust dated November 17, 2016 (the "Deed of Trust") which has been recorded in Skagit County, State of Washington, as follows:

**A DEED OF TRUST DATED NOVEMBER 17, 2016 AND RECORDED NOVEMBER 30, 2016 UNDER AUDITOR'S FILE NO. 201611300115 RECORDS OF SKAGIT COUNTY, WASHINGTON.**

**REAL PROPERTY DESCRIPTION.** The Deed of Trust covers the following described real property located in Skagit County, State of Washington:

THE SOUTH 1/2 OF THE SOUTHWEST 1/4 OF THE NORTHWEST 1/4 OF SECTION 5, TOWNSHIP 35 NORTH, RANGE 4 EAST, W.M.,

EXCEPT ROAD ALONG THE WEST LINE THEREOF.

SITUATE IN THE COUNTY OF SKAGIT, STATE OF WASHINGTON.

The Real Property or its address is commonly known as 6397 and 6437 North Green Road, Burlington, WA 98233. The Real Property tax identification number is 350405-2-003-0003 P35805 and 350405-2-005-0001 P35807.

**MODIFICATION.** Lender and Grantor hereby modify the Deed of Trust as follows:

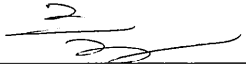
**INCREASE THE CREDIT LIMIT AMOUNT FROM \$55,000.00 TO \$70,000.00.**

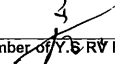
**CONTINUING VALIDITY.** Except as expressly modified above, the terms of the original Deed of Trust shall remain unchanged and in full force and effect. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Deed of Trust as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Deed of Trust (the "Note"). It is the intention of Lender to retain as liable all parties to the Deed of Trust and all parties, makers and endorser to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Deed of Trust does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

**GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF DEED OF TRUST AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF DEED OF TRUST IS DATED DECEMBER 27, 2019.**

**GRANTOR:**


Y.S RV RESORT LLC

  
Yun Ho Chae, Managing Member of Y.S RV Resort LLC

  
Soon Hee Chae, Member of Y.S RV Resort LLC

**LENDER:**

PEOPLES BANK

  
Authorized Officer

MODIFICATION OF DEED OF TRUST  
(Continued)

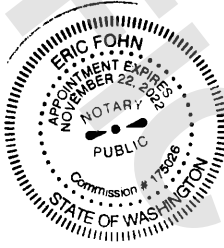
Loan No: 5044147-202

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LIMITED LIABILITY COMPANY ACKNOWLEDGMENT

STATE OF Washington )  
 ) SS  
COUNTY OF Snohomish )

This record was acknowledged before me on January 3rd, 2020 by Yun Ho Chae,  
Managing Member of Y.S RV Resort LLC.



Eric Fohn  
(Signature of notary public)

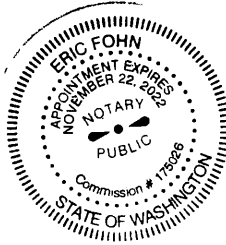
VP commercial Banking officer  
(Title of office)

My commission expires:  
11-22-22  
(date)

LIMITED LIABILITY COMPANY ACKNOWLEDGMENT

STATE OF Washington )  
 ) SS  
COUNTY OF Snohomish )

This record was acknowledged before me on January 3rd, 2020 by Soon Hee Chae,  
Member of Y.S RV Resort LLC.



Eric Fohn  
(Signature of notary public)

VP commercial Banking officer  
(Title of office)

My commission expires:  
11-22-22  
(date)

**MODIFICATION OF DEED OF TRUST  
(Continued)**

Loan No: 5044147-202

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**LENDER ACKNOWLEDGMENT**

STATE OF \_\_\_\_\_ )  
 ) SS  
COUNTY OF \_\_\_\_\_ )

This record was acknowledged before me on \_\_\_\_\_, 20\_\_\_\_ by \_\_\_\_\_  
as \_\_\_\_\_ of PEOPLES BANK.

\_\_\_\_\_  
(Signature of notary public)

\_\_\_\_\_  
(Title of office)

My commission expires:

\_\_\_\_\_  
(date)