

RETURN NAME and ADDRESS

Amrock, Inc.

662 Woodward Ave

Detroit, MI 48226

Please Type or Print Neatly and Clearly All Information

Document Title(s)

Subordination Agreement

Reference Number(s) of Related Documents

201507280009 AND 201909170012

Grantor(s) (Last Name, First Name, Middle Initial)

Salal Credit Union

Fisher, Rick, L. AND Fisher, Kelly, D.

Grantee(s) (Last Name, First Name, Middle Initial)

Quicken Loans Inc. ISAOA

Legal Description (Abbreviated form is acceptable, i.e. Section/Township/Range/Qtr Section or Lot/Block/Subdivision)

ACRES: 1 / ACREAGE ACCOUNT A CRES 1.0 0 LOT B-3

SHORT PLAT# PL04-0297 AF#200503220048 BEIN

Assessor's Tax Parcel ID Number P121171

The County Auditor will rely on the information provided on this form. The Staff will not read the document to verify the accuracy and completeness of the indexing information provided herein.

Sign below only if your document is Non-Standard.

I am requesting an emergency non-standard recording for an additional fee as provided in RCW 36.18.010. I understand that the recording processing requirements may cover up or otherwise obscure some parts of the text of the original document. Fee for non-standard processing is \$50.

Signature of Requesting Party

SALAL CREDIT UNION
PO BOX 75029
SEATTLE, WA 98175-0029

SUBORDINATION AGREEMENT

NOTICE: THIS SUBORDINATION AGREEMENT RESULTS IN YOUR SECURITY INTEREST IN THE PROPERTY BECOMING SUBJECT TO AND OF LOWER PRIORITY THAN THE LIEN OF SOME OTHER OR LATER SECURITY INSTRUMENT.

The undersigned subordinator and owner agrees as follows:

1. Salal Credit Union, referred to herein as "subordinator," is the owner and holder of a(n) FINANCING STATEMENT dated September 7, 2010, which is recorded under auditor's file No. 201507280009, records of Skagit County, WA.
2. Quicken Loans Inc., ISAOA, referred to herein as "lender," is the owner and holder of a mortgage dated 09/09/2019 executed by Rick L. and Kelly D. Fisher, which is recorded under auditor's file No. 201909170012, records of SKAGIT County, , on in the amount of \$ _____, which is to be recorded concurrently herewith. This mortgage has an interest rate of _____%.
3. Rick L and Kelly D Fisher, referred to herein as "owner", is the owner of all the real property known as 20168 Echo Hill Rd., Sedro Wooley, WA 98284, described in the mortgage identified above in paragraph 2, and for which the legal description is Exhibit A.
4. In consideration of benefits to "subordinator" from "owner," receipt and sufficiency of which is hereby acknowledged, and to induce "lender" to advance funds under its mortgage and all agreements in connection therewith, the "subordinator" does hereby unconditionally subordinate the lien of his Financing Statement identified in Paragraph 1 above to the lien of "lender's" mortgage, identified in Paragraph 2 above, and all advances or charges made or accruing thereunder, including any extension or renewal thereof.
5. "Subordinator" acknowledges that, prior to the execution hereof, he has had the opportunity to examine the terms of "lender's" mortgage, note and agreements relating thereto, consents to and approves same, and recognizes that "lender" has no obligation to "subordinator" to advance any funds under its mortgage or see to the application of "lender's" mortgage funds, and any application or use of such funds for purposes other than those provided for in such mortgage, note or agreements shall not defeat the subordination herein made in whole or in part.
6. It is understood by the parties hereto that "lender" would not make the loan secured by the mortgage in Paragraph 2 without this agreement.
7. This agreement shall be the whole and only agreement between the parties hereto with regard to the subordination of the lien or charge of the Financing Statement first above mentioned to the lien or charge of the mortgage in favor of "lender" above referred to and shall supersede and cancel any prior agreements as to such, or any, subordination including, but not limited to, those provisions, if any, contained in the Financing Statement first above mentioned, which provide for the subordination of the lien or charge thereof to a mortgage or mortgages to be thereafter executed.
8. The heirs, administrators, assigns and successors in interest of the "subordinator" shall be bound by this agreement. Where the word "mortgage" appears herein it shall be considered as "deed of trust," and gender and number of pronouns considered to conform to undersigned.

NOTICE: THIS SUBORDINATION AGREEMENT CONTAINS A PROVISION WHICH ALLOWS THE PERSON OBLIGATED ON YOUR REAL PROPERTY SECURITY TO OBTAIN A LOAN, A PORTION OF WHICH MAY BE EXPENDED FOR OTHER PURPOSES THAN IMPROVEMENT OF THE LAND. IT IS RECOMMENDED THAT, PRIOR TO THE

Borrower(s):

Salal Credit Union:

Dated:

Dated: 8/27/19
Shannon Goodman
Mortgage Servicer

STATE OF
COUNTY OF

ss.

I certify that I know or have satisfactory evidence that _____ (is/are) the person(s) who appeared before me, and said person(s) acknowledged that s/he signed this instrument and acknowledged it to be her/his free and voluntary act for the uses and purposes mentioned in this instrument.

Dated:

Notary signature: _____
Notary name printed or typed: _____
Notary Public in and for the State of _____
Residing at _____
My appointment expires: _____

STATE OF WA
COUNTY OF KING

ss.

I certify that I know or have satisfactory evidence that Shannon Goodman is the person(s) who appeared before me, and said person(s) acknowledged that s/he signed this instrument, on oath stated that s/he is authorized to execute the instrument and acknowledge it as the MORTGAGE SERVICER of Salal Credit Union to be the free and voluntary act of such party(ies) for the uses and purposes mentioned in this instrument.

Dated: 8/27/19

Notary signature: _____
Notary name printed or typed: Jillian Smith
Notary Public in and for the State of Washington
Residing at Seattle, Wa.
My appointment expires: 6/19/21



Borrower(s):

Salal Credit Union:

Dated: 9/9/2019
Rick L Fisher
Kelly D Fisher

Dated: 8/27/19
Shannon Goodman
Mortgage Servicer

STATE OF
COUNTY OF

ss.

I certify that I know or have satisfactory evidence that Rick L Fisher (is/are) the person(s) who appeared before me, and said person(s) acknowledged that s/he signed this instrument and acknowledged it to be her/his free and voluntary act for the uses and purposes mentioned in this instrument.

Dated: 09/09/2019

Notary signature: Linda Districh
Notary name printed or typed: Linda Districh
Notary Public in and for the State of Washington
Residing at Skagit County
My appointment expires: 11/02/2021

STATE OF WA

ss.

COUNTY OF KING

I certify that I know or have satisfactory evidence that Shannon Goodman is the person(s) who appeared before me, and said person(s) acknowledged that s/he signed this instrument, on oath stated that s/he is authorized to execute the instrument and acknowledge it as the MORTGAGE SERVICER of Salal Credit Union to be the free and voluntary act of such party(ies) for the uses and purposes mentioned in this instrument.

Dated: 8/27/19

Notary signature: Jillian Smith
Notary name printed or typed: Jillian Smith
Notary Public in and for the State of Washington
Residing at Skagit County
My appointment expires: 6/9/21



EXHIBIT A - LEGAL DESCRIPTION

Tax Id Number(s): P121171, 360421-3-002-0300

Land situated in the County of Skagit in the State of WA

LOT B-3 OF SKAGIT COUNTY SHORT PLAT NO. PL04-0297, RECORDED MARCH 22, 2005, UNDER AUDITOR'S FILE NO. 200503220048, RECORDS OF SKAGIT COUNTY, WASHINGTON; BEING A PORTION OF LOT B OF SKAGIT COUNTY SHORT PLAT NO. PL03-0411, RECORDED SEPTEMBER 16, 2003, UNDER AUDITOR'S FILE NO. 200309160141, LOCATED IN THE SOUTHWEST QUARTER OF SECTION 21, TOWNSHIP 36 NORTH, RANGE 4 EAST OF THE WILLAMETTE MERIDIAN.

SITUATE IN THE COUNTY OF SKAGIT, STATE OF WASHINGTON.

Commonly known as: 20168 Echo Hill Rd, Sedro Woolley, WA 98284-8171

THE PROPERTY ADDRESS AND TAX PARCEL IDENTIFICATION NUMBER LISTED ARE PROVIDED SOLELY FOR INFORMATIONAL PURPOSES