

UCC FINANCING STATEMENT

FOLLOW INSTRUCTIONS

A. NAME & PHONE OF CONTACT AT FILER (optional) CSC 1-800-858-5294	
B. E-MAIL CONTACT AT FILER (optional) SPRFiling@cscglobal.com	
C. SEND ACKNOWLEDGMENT TO: (Name and Address)	
1664 61314 CSC 801 Adlai Stevenson Drive Springfield, IL 62703	Filed In: Washington (Skagit)

THE ABOVE SPACE IS FOR FILING OFFICE USE ONLY

1. DEBTOR'S NAME: Provide only one Debtor name (1a or 1b) (use exact, full name; do not omit, modify, or abbreviate any part of the Debtor's name); if any part of the Individual Debtor's name will not fit in line 1b, leave all of item 1 blank, check here and provide the Individual Debtor information in item 10 of the Financing Statement Addendum (Form UCC1Ad)

1a. ORGANIZATION'S NAME WEST SIDE LOGGING, LLC				
OR	1b. INDIVIDUAL'S SURNAME	FIRST PERSONAL NAME	ADDITIONAL NAME(S)/INITIAL(S)	SUFFIX
1c. MAILING ADDRESS	100 E PINE ST	CITY	STATE	POSTAL CODE
		BELLINGHAM	WA	98225
				COUNTRY
				USA

2. DEBTOR'S NAME: Provide only one Debtor name (2a or 2b) (use exact, full name; do not omit, modify, or abbreviate any part of the Debtor's name); if any part of the Individual Debtor's name will not fit in line 2b, leave all of item 2 blank, check here and provide the Individual Debtor information in item 10 of the Financing Statement Addendum (Form UCC1Ad)

2a. ORGANIZATION'S NAME TIMBERLINE LOGGING, INC.				
OR	2b. INDIVIDUAL'S SURNAME	FIRST PERSONAL NAME	ADDITIONAL NAME(S)/INITIAL(S)	SUFFIX
2c. MAILING ADDRESS	100 E PINE ST	CITY	STATE	POSTAL CODE
		BELLINGHAM	WA	98225
				COUNTRY
				USA

3. SECURED PARTY'S NAME (or NAME of ASSIGNEE of ASSIGNOR SECURED PARTY): Provide only one Secured Party name (3a or 3b)

3a. ORGANIZATION'S NAME BANK OF THE PACIFIC				
OR	3b. INDIVIDUAL'S SURNAME	FIRST PERSONAL NAME	ADDITIONAL NAME(S)/INITIAL(S)	SUFFIX
3c. MAILING ADDRESS	4124 HANNEGAN ROAD	CITY	STATE	POSTAL CODE
		BELLINGHAM	WA	98226
				COUNTRY
				USA

4. COLLATERAL: This financing statement covers the following collateral:
LOT(S); A-C LK CAVANAUGH SUBD DIV 2 AND TRT A, LK CAVANAUGH SUBD DIV 3. PTN SW 26-33-6, PTN LT 8 27-33-6, PTN 1, 35-33-6; TAX ACCOUNT NO.: P18450 / 330626-3-001-0008, P18456 / 330627-3-001-0007, P18488 / 330635-0-001-0003, P66776 / 3938-003-199-0006 AND P67021 / 3939-003-098-0007

All inventory, accounts (including but not limited to all health-care-insurance receivables), instruments (including but not limited to all promissory notes), letter-of-credit rights, letters of credit, documents, deposit accounts, investment property, money, other rights to payment and performance, and general intangibles (including but not limited to all software and all payment intangibles); all oil, gas and other minerals before extraction; all oil, gas, other minerals and accounts constituting as-extracted collateral; all fixtures; all timber and logs standing lying, or felled and natural increases thereof, and all timber and logs after being cut and removed from the real property described below; all attachments, accessions, accessories, fittings, increases, tools, parts, repairs, supplies, and commingled goods relating to the foregoing property, and all additions, replacements of and substitutions for all or any part of the foregoing property; all insurance refunds

5. Check only if applicable and check only one box: Collateral is held in a Trust (see UCC1Ad, Item 17 and Instructions) being administered by a Decedent's Personal Representative

6a. Check only if applicable and check only one box:
 Public-Finance Transaction Manufactured-Home Transaction A Debtor is a Transmitting Utility

6b. Check only if applicable and check only one box:
 Agricultural Lien Non-UCC Filing

7. ALTERNATIVE DESIGNATION (if applicable): Lessee/Lessor Consignee/Consignor Seller/Buyer Bailee/Bailor Licensee/Licensor

8. OPTIONAL FILER REFERENCE DATA: XXXX4602

1664 61314

UCC FINANCING STATEMENT ADDENDUM

FOLLOW INSTRUCTIONS

9. NAME OF FIRST DEBTOR: Same as line 1a or 1b on Financing Statement; if line 1b was left blank because Individual Debtor name did not fit, check here

9a. ORGANIZATION'S NAME

WEST SIDE LOGGING, LLC

OR
9b. INDIVIDUAL'S SURNAME

FIRST PERSONAL NAME

ADDITIONAL NAME(S)/INITIAL(S)

SUFFIX

THE ABOVE SPACE IS FOR FILING OFFICE USE ONLY

10. DEBTOR'S NAME: Provide (10a or 10b) only one additional Debtor name or Debtor name that did not fit in line 1b or 2b of the Financing Statement (Form UCC1) (use exact, full name; do not omit, modify, or abbreviate any part of the Debtor's name) and enter the mailing address in line 10c

10a. ORGANIZATION'S NAME

OR
10b. INDIVIDUAL'S SURNAME

INDIVIDUAL'S FIRST PERSONAL NAME

INDIVIDUAL'S ADDITIONAL NAME(S)/INITIAL(S)

SUFFIX

10c. MAILING ADDRESS

CITY

STATE

POSTAL CODE

COUNTRY

11. ADDITIONAL SECURED PARTY'S NAME or ASSIGNOR SECURED PARTY'S NAME: Provide only one name (11a or 11b)

11a. ORGANIZATION'S NAME

OR
11b. INDIVIDUAL'S SURNAME

FIRST PERSONAL NAME

ADDITIONAL NAME(S)/INITIAL(S)

SUFFIX

11c. MAILING ADDRESS

CITY

STATE

POSTAL CODE

COUNTRY

12. ADDITIONAL SPACE FOR ITEM 4 (Collateral):

relating to the foregoing property; all good will relating to the foregoing property; all records and data and embedded software relating to the foregoing property, and all equipment, inventory and software to utilize, create, maintain and process any such records and data on electronic media; and all supporting obligations relating to the foregoing property; all whether now existing or hereafter arising, whether now owned or hereafter acquired or whether now or hereafter subject to any rights in the foregoing property; and all products and proceeds (including but not limited to all insurance payments) of or relating to the foregoing property.

13. This FINANCING STATEMENT is to be filed [for record] (or recorded) in the REAL ESTATE RECORDS (if applicable)

14. This FINANCING STATEMENT:

covers timber to be cut covers as-extracted collateral is filed as a fixture filing

15. Name and address of a RECORD OWNER of real estate described in item 16 (if Debtor does not have a record interest):

16. Description of real estate:

17. MISCELLANEOUS:

Exhibit A

Legal description

For APN/Parcel ID(s): P18450 / 330626-3-001-0008, P18456 / 330627-3-001-0007, P18488 /
330635-0-001-0003, P66776 / 3938-003-199-0006 and P67021 / 3939-003-098-0007

PARCEL A:

The Southwest Quarter of the Southwest Quarter of Section 26, Township 33 North, Range 6 East of the Willamette Meridian;

EXCEPT that portion if any lying within the boundaries of the as built and existing county road commonly known as South Shore Drive.

Situated in Skagit County, Washington

PARCEL B:

The South Half of the South Half and the South Half of Government Lot 8 all in Section 27, Township 33 North, Range 6 East of the Willamette Meridian;

EXCEPT roads, if any.

Situated in Skagit County, Washington

PARCEL C:

That portion of Government Lot 1 of Section 35, Township 33 North, Range 6 East of the Willamette Meridian, lying Southerly of the Southerly line of the plat of Lake Cavanaugh Subdivision No. 2, according to the plat thereof, recorded in Volume 5 of Plats, page 49, records of Skagit County, Washington.

Situated in Skagit County, Washington

PARCEL D:

Tracts A, B and C, LAKE CAVANAUGH SUBDIVISION NO. 2, according to the plat thereof, recorded in Volume 5 of Plats, page 49, records of Skagit County, Washington.

Situated in Skagit County, Washington.

PARCEL E:

Tract A, LAKE CAVANAUGH SUBDIVISION NO. 3, according to the plat thereof, recorded in Volume 6 of Plats, pages 26 through 31, records of Skagit County, Washington.

Situated in Skagit County, Washington.