

**RETURN NAME and ADDRESS**Puget Sound Cooperative Credit Union600 108th Ave NE, Suite 1035Bellevue, WA 98004Please Type or Print Neatly and Clearly All Information**Document Title(s)**Subordination Agreement**Reference Number(s) of Related Documents**201803140002, 201906170015**Grantor(s)** (Last Name, First Name, Middle Initial)Puget Sound Cooperative Credit UnionMillion, Catherine**Grantee(s)** (Last Name, First Name, Middle Initial)Quicken Loans Inc., ISAOA**Legal Description** (Abbreviated form is acceptable, i.e. Section/Township/Range/Qtr Section or Lot/Block/Subdivision)LOT 4, CENTENNIAL GROVE. VOLUME 15 PAGE 26**Assessor's Tax Parcel ID Number** P100819

The County Auditor will rely on the information provided on this form. The Staff will not read the document to verify the accuracy and completeness of the indexing information provided herein.

**Sign below only if your document is Non-Standard.**

I am requesting an emergency non-standard recording for an additional fee as provided in RCW 36.18.010. I understand that the recording processing requirements may cover up or otherwise obscure some parts of the text of the original document. Fee for non-standard processing is \$50.

Signature of Requesting Party

WHEN RECORDED RETURN TO:

Name: Puget Sound Cooperative Credit Union  
Address: 600 108<sup>th</sup> Ave NE, Suite 1035  
City, State, Zip: Bellevue, WA 98004

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**SUBORDINATION AGREEMENT**

NOTICE: THIS SUBORDINATION AGREEMENT RESULTS IN YOUR SECURITY INTEREST IN THE PROPERTY BECOMING SUBJECT TO AND OF LOWER PRIORITY THAN THE LIEN OF SOME OTHER OR LATER SECURITY INSTRUMENT.

The undersigned subordinator and owner agree as follows:

1. Puget Sound Cooperative Credit Union referred to herein as "subordinator", is the owner and holder of a UCC Financing statement in the amount of \$30,180.00 which is recorded on 03/14/2018 in volume \_\_\_\_ of Mortgages, page \_\_\_\_\_, under auditor's file No. 201803140002 records of Skagit County.
2. Quicken Loans Inc., ISAOA referred to herein as "lender" is the owner and holder of the mortgage in the loan amount not to exceed \$207,000.00 dated 6/10/19 executed by Catherine Million (which is recorded in volume \_\_\_\_ of Mortgages, page \_\_, under auditor's file No. 201906170015, records of SKAGIT County) (which is to be recorded concurrently herewith).
3. Catherine Million (referred to herein as "owner", as the owner of all the real property described in the mortgage identified above in Paragraph 2.
4. In consideration of benefits to "subordinator" from "owner", receipt and sufficiency of which is hereby acknowledged, and to induce "lender" to advance funds under its mortgage and all agreements in connection therewith, the "subordinator" does hereby unconditionally subordinate the lien of his mortgage identified in Paragraph 1 above to the lien of "lender's" mortgage, identified in Paragraph 2 above, and all advances or charges made or accruing thereunder, including any extension or renewal thereof.
5. "Subordinator" acknowledges that, prior to the execution hereof, he has had the opportunity to examine the terms of "lender's" mortgage, note and agreements relating thereto, consents to and approves same, and recognizes that "lender" has no obligation to "subordinator" to advance any funds under its mortgage or see to the application of "lender's" mortgage funds, and any application or use of such funds for purposes other than those provided for in such mortgage, note or agreements shall not defeat the subordination herein made in whole or in part.
6. It is understood by the parties hereto that "lender" would not make the loan secured by the mortgage in Paragraph 2 without this agreement.
7. This agreement shall be the whole and only agreement between the parties hereto with regard to the subordination of the lien or charge of the mortgage first above mentioned to the lien or charge of the mortgage in favor of "lender" above referred to and shall supersede and cancel any prior agreements as to such, or any, subordination including, but not limited to, those provisions, if any, contained in the mortgage first above mentioned, which provide for the subordination of the lien or charge thereof to a mortgage or mortgages to be thereafter executed.
8. The heirs, administrators, assigns and successors in interest of the "subordinator" shall be bound by this agreement. Where the word "mortgage" appears herein it shall be considered as "deed of trust", and gender and number of pronouns considered to conform to undersigned.

Executed this 31st day of May, 2019

NOTICE: THIS SUBORDINATION AGREEMENT CONTAINS A PROVISION WHICH ALLOWS THE PERSON OBLIGATED ON YOUR REAL PROPERTY SECURITY TO OBTAIN A LOAN A PORTION OF WHICH MAY BE EXPENDED FOR OTHER PURPOSES THAN IMPROVEMENT OF THE LAND. IT IS RECOMMENDED THAT, PRIOR TO THE EXECUTION OF THIS SUBORDINATION AGREEMENT, THE PARTIES CONSULT WITH THEIR ATTORNEYS WITH RESPECT THERETO.

Marina  
Marina Tsekhanovskaya, Loan Manger of PSCCU

\_\_\_\_\_

STATE OF WASHINGTON                    )  
COUNTY OF   KING   )

ss.

I certify that I know or have satisfactory evidence that Marina Tsekhanovskaya is the individual who appeared before me and said individual acknowledged that he/she signed this instrument, on oath stated that he/she is authorized to execute the instrument and acknowledge it as the Loan Manager of PUGET SOUND COOPERATIVE CREDIT UNION to be the free and voluntary act of such party for the uses and purposes mentioned in this instrument.

Given under my hand and seal this   31st   day of   May  , 2019

Christina M Bagnall  
Notary Public

Printed Name: Christina M Bagnall

My appointment expires: 12-10-19



UNRECORDED DOCUMENT

**EXHIBIT A - LEGAL DESCRIPTION**

**Tax Id Number(s): P100819**

**Land situated in the City of Mount Vernon in the County of Skagit in the State of WA**

**LOT 4, PLAT OF CENTENNIAL GROVE, ACCORDING TO THE PLAT THEREOF, RECORDED IN VOLUME 15  
OF PLATS, PAGE 26, RECORDS OF SKAGIT COUNTY, WASHINGTON.  
SITUATE IN THE COUNTY OF SKAGIT, STATE OF WASHINGTON**

**Parcel ID: P100819**

**Commonly known as: 2602 N 34th Pl, Mount Vernon, WA 98273-8990**

**THE PROPERTY ADDRESS AND TAX PARCEL IDENTIFICATION NUMBER LISTED ARE PROVIDED SOLELY FOR  
INFORMATIONAL PURPOSES**