



201902250083

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Skagit County Auditor

After recording return to:
Bendich, Stobaugh & Strong
126 NW Canal Street, Suite 100
Seattle WA 98107

GUARDIAN NORTHWEST TITLE CO.

SUBORDINATION OF LEASE AGREEMENT 1A-1327

Reference No. (if applicable): 201902250082

Grantor: Quantum Health & Yoga Lounge LLC

Grantee: Evergreen Business Capital

Legal description: Ptn Lots 16, 18, 19, 20, All of Lot 17, Blk. 104, Amended Plat of Burlington

Tax Parcel ID#: P71990, 4076-104-018-0001

NOTICE: THIS SUBORDINATION AGREEMENT RESULTS IN YOUR LEASEHOLD ESTATE IN THE PROPERTY BECOMING SUBJECT TO AND OF LOWER PRIORITY THAN THE LIEN OF SOME OTHER OR LATER SECURITY INSTRUMENT. IT IS RECOMMENDED THAT PRIOR TO EXECUTION OF THIS SUBORDINATION AGREEMENT THE SUBORDINATOR CONSULT WITH HER ATTORNEY.

The undersigned subordinator agrees as follows:

1. Quantum Health & Yoga Lounge LLC, referred to herein as "Subordinator", is the lessee of a lease with Howe Family Properties, LLC covering the premises described at attached Exhibit "A." A Memorandum of that Lease was recorded at Skagit County Recording No. 201902250082

2. Howe Family Properties, LLC owns the real property described in Paragraph 1 and is referred to herein as "Owner."

3. Owner has executed, or is about to execute, a deed of trust in favor of Evergreen Business Capital ("CDC") to secure a note in the original principal amount of \$260,000.00. This deed of trust and note will be assigned by CDC to the United States Small Business Administration ("SBA"). The deed of trust will be referred to in this document as "the SBA Deed of Trust" and CDC and SBA will be referred to collectively as "Lender." The SBA Deed of Trust was recorded at Skagit County Recording No. 201902250080.

Exhibit A

Legal Description

Lot 16, EXCEPT the West 20 feet thereof, all of Lot 17; Lot 18, EXCEPT the North 34.43 feet of the East 24.8 feet thereof; and Lots 19 and 20, EXCEPT the North 34.43 feet thereof; all in Block 104, "AMENDED PLAT OF BURLINGTON, SKAGIT COUNTY, WASH," as per plat recorded in Volume 3 of Plats, page 17, records of Skagit County, Washington.

Situate in the City of Burlington, County of Skagit, State of Washington