

201811200091

11/20/2018 03:14 PM Pages: 1 of 3 Fees: \$101.00
Skagit County Auditor

When recorded return to:

Bill Schmidt
6139 GALLAGHER RD
Concrete WA 98237

POOR ORIGINAL

Recorded at the Request of:

File No.:

GUARDIAN NORTHWEST TITLE CO.

MORTGAGE
(STATUTORY FORM)

A116874

THE MORTGAGOR Larry Jensen, individually and as ~~sole member and manager of Rainbow Ranch Properties, LLC~~ mortgage to Bill Schmidt to secure payment of the sum of FIVE HUNDRED THOUSAND AND NO/100 Dollars (\$500,000.00) according to the terms of promissory note bearing the date, November 2, 2018 the following described real estate, situated in the County of Skagit State of Washington:

Abbreviated Legal:

Several Portions of Section 16, Township 35 North, Range 3 East W.M.

For Full Legal See Attached Exhibit "A"

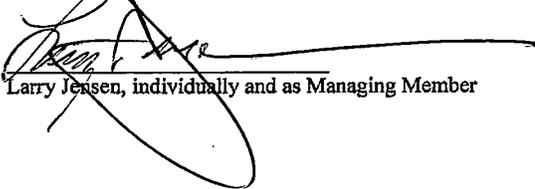
Tax Parcel Number(s): P34403, 350316-3-001-0001, P34390, 350316-1-005-0001, P34396, 350316-2-002-0002, P34401, 350316-2-009-0005

And the mortgagor promise and agree to pay before delinquency all taxes, special assessments and other public charges levied, assessed or charged against said described premises, and to keep all improvements on said described premises insured against loss or damage by fire in the sum of FIVE HUNDRED THOUSAND AND NO/100 Dollars, (\$500,000.00) for the benefit of the mortgagee and to deliver all policies and renewals to the mortgagee.

In case the mortgagor shall fail to pay any installment of principal or interest secured hereby when due or to keep or perform any covenant or agreement aforesaid, then the whole indebtedness hereby secured shall forthwith become due and payable, at the election of the mortgagee.

Dated: November 2, 2018

Rainbow Ranch Properties, LLC


Larry Jensen, individually and as Managing Member

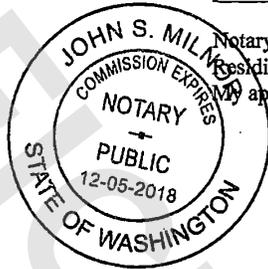
Order No:

State of Washington }
County of Skagit } SS:

I certify that I know or have satisfactory evidence that Larry Jensen is the person who appeared before me, and said person acknowledge that he signed this instrument and acknowledge it to be his free and voluntary act for the uses and purposes mentioned in this instrument.

Dated: Nov 20, 2018

John S. Milner



Notary Public in and for the State of Washington

Residing at: Mount Vernon

My appointment expires: 12/5/2018

Order No:

Exhibit "A"

Lot 2 of Skagit County Short Plat No. 92-047, approved January 27, 1993, and recorded January 28, 1993, under Auditor's File No. 9301280022, in Volume 10 of Short Plats, Pages 169 and 170, being a portion of the Northeast 1/4 of the Southwest 1/4 and the East 1/2 of the Northwest 1/4 and the West 1/2 of the Northeast 1/4 of Section 16, Township 35 North, Range 3 East, W.M.