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Return Address:

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INDEXING FORM (Cover Sheet)

Document Title(s) (or transactions contained therein):
Sven Ellstrom Revocable Living Trust (select redacted pages)
Reference Number(s) of Documents assigned or released:
(Additional reference on page of document(s))
Grantor(s) (Last name first, then first name and initials)
Sven Ellstrom Revocable Living Trust
(Additional names on page of document)
Grantee(s) (Last name first, then first name and initials)
Erick Ellstrom Trust
(Additional names on page of document)
Legal description (abbreviated: i.e. lot, block, plat or section, township, range)
Cavanawood Sub 1, all Lt 19 & Less S 1/2 Lot 20 & All Lot A;
Cavanawood Sub 1 S 1/2 Lot 20
Cavanawood Sub1 all Lts 21 & 21A
Assessor's Tax Parcel/Account Number:
P64038, P64039, P64040

9651 107.001 ve311238

AMENDED AND COMPLETELY RESTATED SVEN ELLSTROM REVOCABLE LIVING TRUST

THIS TRUST AGREEMENT ("Agreement"), dated July 14, 2015, is by and between SVEN H. ELLSTROM, as grantor ("Grantor"), and SVEN H. ELLSTROM, as trustee ("Trustee"). This Agreement constitutes the third amendment and complete restatement of the Sven Ellstrom Revocable Living Trust, u/a first dated March 20, 2002, as first amended and restated September 26, 2002, as further amended and restated February 5, 2007, as further amended and restated February 20, 2015. This trust shall continue to be known as the "SVEN ELLSTROM REVOCABLE LIVING TRUST" (the "Trust"). The parties herein agree as follows:

REDACTED

REDACTED

ARTICLE 8. TRUSTEE

8.1 Appointment of Trustee; Successor.

(a) Generally. Except as otherwise provided in Article 8.1(b), if at any time SVEN H. ELLSTROM declines, fails, resigns, becomes disabled (within the meaning of Article 9.20) or for any reason is unable to act as Trustee, he may designate in writing his successor as Trustee, with one or more alternates in a specific order of priority, if desired. In the absence of such a designation (or if all such appointed Trustees are or become unable or unwilling to serve), Grantor appoints SALLIE SUNDQUIST and RICHARD PROUT as co-Trustees of any trusts created herein. If at any time either SALLIE SUNDQUIST or RICHARD PROUT declines, fails, becomes disabled (within the meaning of Article 9.20), resigns, dies or for any reason is unable to act as co-Trustee, Grantor appoints the willing and able of them as sole Trustee of any trusts created herein. Subject to the appointments above, the last serving Trustee shall have the right to designate in writing without court order his or her successor as Trustee.

REDACTED

REDACTED

ARTICLE 9. TRUST POWERS

- 9.1 General. The Trustee shall have full power to sell, dispose of, invest, reinvest, exchange and manage the assets of the trust estate and shall have all of the powers incident to trustees as provided by Washington State law, as amended from time to time, except insofar as it may be inconsistent with other express provisions of this Agreement, which provisions shall control. In furtherance of these powers and without limitation the Trustee shall have the power:
- (a) To hold any or all of the trust estate of any trust created herein in the form of investment in which received, or to invest, reinvest, sell, encumber, lease, exchange, dispose of and manage the trust estate in the same manner as though the absolute owner thereof without restriction of any law pertaining to such management or investment.
- (b) To acquire by purchase or otherwise, and to retain so long as the Trustee deems advisable, any kind of realty or personal property, or undivided interests therein, including common and preferred stocks, bonds or other unsecured obligations, options, margin transactions, commodities, warrants, hedge funds, noncorrelating investments, angel investments, investments deemed alpha or beta assets, interests in investment trusts and discretionary common trust funds, all without diversification as to kind or amount, without being limited to investments authorized by law for the investment of trust funds; to hold or take title to property in the name of a nominee or in bearer form; to buy, sell and trade in securities of any nature, including short sales, on margin, and for such purposes the Trustee may maintain and operate margin accounts with brokers, and pledge any securities held or purchased as security for loans and advances made to the Trustee.
- (c) To borrow funds for any trust created herein in such amounts and for such purposes as shall seem to the Trustee in the best interest of such trust and the beneficiary thereof, and to purchase property on the credit of a trust and in connection with such borrowing, or such purchase, to establish a credit line or credit card arrangement, to execute and deliver promissory notes or other evidences of indebtedness of that trust and/or to mortgage, create a security interest in, or pledge all or any part of the trust estate of that trust to secure payment of such indebtedness, and to repay such indebtedness out of the trust estate of that trust.
- (d) To hold and retain in the same form as received any and all property transferred to the Trustee for administration hereunder (and additions thereto), even though such property may not be of a nature or character authorized under the laws of the State of Washington or of any other state or jurisdiction for trust investments, or be unsecured,

unproductive, underproductive, overproductive, or be of a wasting nature, or be inconsistent with the usual concepts of diversification of trust assets. Solely at the risk of the trust estate, the Trustee may continue to carry on any business in which Grantor or beneficiary has an active or passive interest.

- (e) To hold and continue to hold stock or other equity interest in any closely-held business or corporation as an investment without being limited to trust investments under the applicable investment standards set forth in Chapter 11.100 of the Revised Code of Washington ("RCW") and as it may be amended, notwithstanding the fact that a large concentration of trust assets shall be in the business. Trustee is hereby given an unqualified right not only to hold but to buy additional stock or other equity interest in the business at any time and from any source upon such terms as it deems proper. In determining any question of liability for losses, it should be considered that Trustee is engaging in a speculative enterprise at Grantor's express request.
- (f) To invest in, hold, and/or retain a tuition savings account or prepaid tuition plan as defined under §529 of the Code ("529 Account") for the benefit of a beneficiary of the trust and to exercise all rights granted to an owner of a 529 Account, including but not limited to any right to direct a qualified or nonqualified withdrawal, to change the beneficiary, and to change the account owner.

REDACTED

REDACTED

DATED as of the day first above written.

GRANTOR:

Syen H. Ellstrom

TRUSTÆ

Sven H. Ellstrom

STATE OF WASHINGTON) ss

COUNTY OF KING)

I certify that I know or have satisfactory evidence that SVEN H. ELLSTROM is the person who appeared before me, and said person acknowledged that said person signed this instrument and acknowledged it to be said person's free and voluntary act for the uses and purposes mentioned in the instrument.

Dated: July 14, 2015.

STATION OF THE PROPERTY OF THE

Lindsey A. Rowson

Notary Public in and for the State of Washington, residing at Shoreline Commission expires 3/27/16