

Skagit County Auditor 4/10/2018 Page

\$75.00 of 2:43PM

David C. Tingstad Beresford Booth PLLC 145 3rd Avenue South, Suite 200 Edmonds, WA 98020

AFTER RECORDING MAIL TO:

Filed for Record at Request of:

David C. Tingstad Beresford Booth PLAC

DOCUMENT TITLE:

DEED IN LIEU OF FORECLOSURE

GRANTOR:

DYNAMIC REAL ESTATE INVESTMENTS, LLC

GRANTEE:

- CHUNG-LIN LEE

ABBREVIATED LEGAL:

TINA'S COMA, LOT 78, ACRES 0.61

TAX PARCEL NO:

4755 000 078 000, P117114*2* 47*55 000 -* 07**8** - 0000 sk

DEED IN LIEU OF FORECLOSURE

THE GRANTOR, DYNAMIC REAL ESTATE INVESTMENTS, LLC, a Nevada limited liability company, or the consideration stated below, conveys and warrants to, CHUNG-LIN LEE, GRANTEE, the following described real estate, situate in the County of Skagit, State of Washington, together with all after acquired title of the grantor(s) therein:

Lot A, City of Burlington Short Plat, approved March 6, 2017, recorded April 10, 2017 under Skagit County Auditor's File No. 201704100224; (formally known as Lot 78, "Plat of Tinas Coma", as per Plat recorded August 11, 2000, under Auditor's file No. 200008110004, records of Skagit County, Washington). Situate within the City of Burlington, County of Skagit, State of Washington.

Commonly known as 664 Overlook Lane, Burlington, Washington 98233 Assessor's Tax Parcel No. 4755-000-078-0000, P1171143

This instrument is an absolute conveyance of title, in effect and in form. It is not intended as a mortgage or a conveyance in trust and it is not given as security for any obligation whatsoever. This instrument is executed and delivered in consideration of Grantee releasing Grantor from any liability under the terms of that certain Promissory Note dated April 28, 2017 in the principal amount of \$390,000 secured by the Deed of Trust executed by Grantor dated April 28, 2017, in favor of Grantee, as beneficiary, recorded on May 1, 2017, in the records of Skagit

County, Washington, under recording number 201705010219 and the Amendment to Promissory Note dated October 25, 2017 with the additional principal amount of \$30,000 secured by the Amendment to Promissory Note signed by Grantor.

It is the intention of the parties that the interest conveyed by this Deed cause the Deed of Trust to be released and reconveyed. Furthermore, Grantor and Grantee intend that the debt secured by this property be extinguished by delivery of this Deed In Lieu of Foreclosure.

GRANTOR:
DYNAMIC REAL ESTATE INVESTMENTS, LLC

SKAGIT COUNTY WASHINGTON

By: Monikal Inc Combs, Manager

STATE OF WASHINGTON

SKAGIT COUNTY WASHINGTON

Amount Paid \$
Skagit Co. Treasure

By Deputy

COUNTY OF SNOHOMISH

I certify that I know or have satisfactory evidence that MONICA MCCOMBS, is the person who appeared before me, and said person acknowledged that she signed this instrument, on oath stated that she was authorized to execute the instrument and acknowledged it as the Manager of Dynamic Real Estate Investments, LLC to be her free and voluntary act of such party for the uses and purposes mentioned in this instrument.

Dated: 4/6/18

BRADO OTARY PUBLIC TO PUBLIC TO OF WASHING

PRINT NAME:

Notary Public in and for the state of

My appointment expires: