



201712200051

Return Address:

Skagit County Auditor

\$76.00

12/20/2017 Page

1 of

3 2:58PM

Document Title:

Promissory Note

Reference Number (if applicable):

Grantor(s):

☐ additional grantor names on page

1) Kurtis Graham

2)

Grantee(s):

☐ additional grantor names on page

1) Darlene Renee Rose

2)

Abbreviated Legal Description:

☐ full legal on page(s)

Lots 23-24 PTN Lot 25 BL 94  
Amended Burlington

Assessor Parcel /Tax ID Number:

☐ additional parcel numbers on page

P 71926

# Promissory Note

## Installment Payments with Interest

### 1. Borrower(s)

Name of Borrower 1: Kurtis Parker Graham

Name of Borrower 2: Ø

### 2. Lender

Name of Lender: Darlene Renee Rose

Darlene Renee Rose  
Rose

### 3. Loan

In return for a loan Borrower has received from Lender, Borrower promises to pay to Lender the amount of \$20,000.00 (principal), plus interest on unpaid principal at the rate of 6 % per year from the date this note is signed until it is paid in full. If there is more than one borrower, they agree to be jointly and severally liable. Interest will be repaid when the \$20,000 is repaid.

### 4. Monthly Payments

Borrower will pay back the loan in monthly installments, which include principal and interest, of not less than \$ \_\_\_\_\_ per month until the principal and interest are paid in full. Payments will be due on the first day of each month, beginning on \_\_\_\_\_. Borrower will send all payments to \_\_\_\_\_.

### 5. Prepayments

Loan to be repaid in full with interest when  
141 E. Victoria Street is sold in Burlington  
98233  
Borrower may make extra payments of principal, in addition to the monthly installment payments, at any time. Borrower will identify any such payments, in writing, as prepayments of principal. Lender will use any prepayments to reduce the amount of principal owed by Borrower. Prepayments will not change the amount or due date of any future installment payments.

### 6. Late Payments

no installments  
If any installment payment due under this note is not received by Lender within X days of its due date, Borrower will pay a late fee of five percent of the amount of the monthly payment. The late fee will be due immediately. If any installment payment is not received by Lender within 40 days of its due date, Lender may demand, in writing, that Borrower repay the entire amount of unpaid principal immediately. After receiving Lender's demand, Borrower will immediately pay the entire unpaid principal.

Due date is when Victoria St, Burlington is sold and closed.

### 7. Attorneys' Fees

If Lender sues Borrower to collect on this note, and wins, Borrower agrees to pay Lender's attorneys' fees in an amount the court finds to be fair and reasonable.

### 8. Entire Agreement

This note represents the entire agreement between Borrower and Lender. Any modifications must be in writing and signed by both Borrower and Lender.

**9. Terminology**

The term Borrower refers to one or more borrowers. The term Lender refers to more than one lender and to any person who legally holds this note, including a buyer in due course.

[Signature] Borrower 1's signature  
Kurtis P. Graham Borrower 2's signature  
Print name  
519 S. Wright Ave Print name  
Address Tacoma, Wa, 98418 Address  
12-20-17 Date  
Date

**Certificate of Acknowledgment of Notary Public**

State of WA )  
County of Skagit ) ss

This instrument was acknowledged before me on 12/20/2017 by  
Kurtis P. Graham

Signature of notarial officer: [Signature]  
Title of notarial officer: Notary  
My commission expires: 11/06/20

(Notary Seal or Stamp)

