

Skagit County Auditor 12/8/2017 Page

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\$77.00 1:45PM

Return to: **WASHINGTON FEDERAL** 435 Pike St Seattle WA 98101 CHARDIAN NORTHWEST TITLE CO. [Space Above This Line For Recording Data] Loan Number 62761517663 **ADDITIONAL ADVANCE AGREEMENT** THIS ADDITIONAL ADVANCE AGREEMENT made and entered on by and between Michael G Markley and Alyson Ross-Markley, husband and wife ("Borrower"/Grantor), and Washington Federal, a National Association (Lender"/Beneficiary/Grantee). RECITALS: 06/15/2017 , Borrower, in connection with Loan number A. On or about 5169768 , executed and delivered to Lender a Note (the "Original Note") in the original principal sum of Three Hundred Forty Seven Thousand Dollars and pol/180s \$347,000.00 \_ ), providing for interest on the unpaid balance. B. On or about the same date, Borrower executed and delivered to Lender, as security for the payment of the Original Note, a Mortgage or Deed of Trust (the "Security Instrument"). The Security Instrument was recorded in the office of the County Recorder, County Auditor or County Clerk of Skagit County, State of Washington as Auditor's/Recorder's number 201706200077 \_ , on 06/20/2017 The Security Instrument covers the following described real property (the "Property"). Lot 9, "PLAT OF CASTILLEJA BLUFF", as per plat recorded December 9, 2005 under Auditor's File No. 200512090181, records of Skagit County, Washington. P123803/48780000090000 Assessor's Property Tax Parcel/Account Number(s): \_\_\_

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Borrower's Initials

10/17/13

C. Borrower is indebted to Lender under the obligation evidenced by the Original Note, and Lender

owner and holder of the indebtedness evidenced by the Original Note.

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D.	Borrower has requested and obtained approval from Lender for addition Advance") in the amount of Eighteen Thousand Five Hundred Dollars and no/100s	ial firmdo (tha "	Additional
10.	Advance") in the amount of	iai runds (the "	Additional
	(\$18,500.00 ) and has executed and delivered to Lender a Note	the "Additional	l Note") of
The accession of the second	even date, in the original principal amount of the Additional Advance, prunpaid balance at the rate of Four point Five Zero Zero  per annum, and maturing on 07/01/2048  Advance as evidenced by the Additional Note is secured by the Security Institutions of all other instruments delivered to Lender in connection with the Instrument, including particularly any Construction Loan Agreement or Land	percent ( 4 knowledges the rument and is sub Original Note and	Additional oject to the d Security
E.	Except as noted in this Agreement, the obligations evidenced by the Addition Note are to be repaid in the same proportions and are to be subject to the agreements, and stipulations.		
F.	Lender and Borrower have agreed that the loans evidenced by the Original No shall be consolidated as to both debts and as a first priority lien as set forth bel-		ional Note
to : pro	W, THEREFORE, as an integral part of the loan transaction related to the Additional Advance, for valuable consideration, and in comises, covenants, conditions, and scipulations set forth in this Additional Advance as follows.	onsideration of th	ne mutual
1.	PRINCIPAL LOAN BALANCE. The unpaid principal balance owing undapplication of the payment of htterest Only plus Es 12/01/2017 will be \$347,000.00 Both the Additional Note are secured by the Security Instrument, as modified by the principal of the Original Note as calculated above and the Additional Note are secured by the security Instrument, as modified by the principal of the Original Note as calculated above and the Additional Note are secured by the security Instrument, as modified by the principal of the Original Note as calculated above and the Additional Note are secured by the security Instrument, as modified by the principal of the Original Note as calculated above and the Additional Note are secured by the security Instrument, as modified by the principal of the Original Note are secured by the security Instrument, as modified by the principal of the Original Note are secured by the security Instrument, as modified by the principal of the Original Note are secured by the security Instrument, as modified by the security Instrument is the original Note are secured by the security Instrument is the original Note as calculated above and the Additional Note are secured by the security Instrument is the original Note as calculated above and the Additional Note are secured by the security Instrument is the original Note are secured by the security Instrument is the original Note are secured by the security Instrument is the original Note are secured by the security Instrument is the original Note are secured by the security Instrument is the original Note are secured by the security Instrument is the original Note are secured by the security Instrument is the original Note are secured by the security Instrument is the original Note are secured by the security Instrument is the original Note are secured by the security Instrument is the original Note are secured by the security Instrument is the original Note are secured by the security Instrument is the original Note are secured by the security Instrument is	crow Items, if an e Original Note his Agreement.	y, due on and the The total
	\$365,500.00	iditional Note,	will be
2.	CONSOLIDATION OF OBLIGATIONS. The debts evidenced by th	e Original Note	and the
3.	Additional Note and secured by the Security Instrument shall be and the consolidated to the same extent as if simultaneously loaned and advanced to Bo	y are hereby me	
	DISBURSEMENT OF LOAN PROCEEDS; LIEN PRIORITY STATUS; PAYMENT. Upon recordation of this Agreement, the net proceeds of the Adisbursed to the order of Borrower (and each of them, if more than one). To Original Note and the Additional Note shall together be and remain a first lien priority of one over another, and shall secure the repayment of the present interest on the unpaid balance. Said repayment shall be in accordance with a of the two Notes, subject to the terms and conditions of Paragraph 6 of	dditional Advan- he debts evidence upon the Propert it gross indebted If the terms and p	ce will be sed by the ty without ness with provisions
4.	Agreement.  INCORPORATION OF ADDITIONAL NOTE AND ADDITIONAL AI  AS PART OF "LOAN DOCUMENTS". Any right, remedy, or security wh to Lender in connection with either the Original Note, the Additional Note or th including any right, remedy, or security provided by any Assignment of It Construction Loan Agreement or Land Loan Agreement, shall apply to be Additional Note and the Security Instrument, irrespective of whether the instrumedy, or security refers only to one of the instruments described in this Ag whether the instrument creating such right, remedy, or security was execute identified as Borrower.	nch is held by or ne Security instru Cents and Incom oth the Original ament creating s reement, and reg	available ment, and le, or any Note, the such right, ardless of
5.	<b>DEFAULT</b> . Any default in either of the Original Note or Additional Note, securing the payment of either of the Notes, under any instrument relating t providing any right, remedy, or security in connection with either of the Notes shall constitute a default in and under all of the instruments referred to in this F	o or under any i or the Security Ir	nstrument
6.	PREFERENCE OF TERMS OF ADDITIONAL NOTE; MATURIT INTEREST RATE. The terms of the Additional Note and of all instrument loan associated with the Additional Note, including this Additional Advance A apply to the extent of any conflict or inconsistency whatsoever which instruments and the Original Note. However, any prepayment charge provoriginal Note, either according to its terms or as created by an addendum modification of the Original Note, will continue to be effective as to the O and the Additional Note, as amended, as well as any other notes execute expiration of the terms of the prepayment language. Without limiting the foregoing, the following shall apply:	s in any way relagreement, shall g may exist between associated to the Original original Note, as ed with Lender	ted to the overn and seen such with the Note or a amended until the
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## 62761517663

	MATURITY DATE. The Maturity Date set forth in the Additional Note shall modify and apply to the Original Note and the Security Instrument. The Maturity Date on the entire loan, including the Original Note (as modified by this Additional Advance Agreement) and the Additional Note, is now and shall be 97/01/2048				
The state of the s	b. LGAN INTEREST RATE. The Loan Interest Rate set forth in the Additional Note shall modify and apply to the Original Note and the Security Instrument. The Loan Interest Rate on the entire loan, including the Original Note (as modified by this Additional Advance Agreement) and the Additional Note, is now and shall be Four point Five Zero Zero percent (\$4.500 %)				
7.	NEW PRINCIPAL AND INTEREST PAYMENT. Effective with the payment due on 08/01/2018 the monthly principal and interest payment on the entire loan, including the Original Note and the Additional Note (as modified by this Additional Advance Agreement) will be \$1,851.94				
8.	SURVIVAL OF TERMS. Except as set forth in this Additional Advance Agreement, all of the terms, covenants, and conditions of all of the instruments referred to herein shall remain in full force and effect. Notwithstanding any provision hereof which might be construed to the contrary, this Additional Advance Agreement shall in no way affect the validity, priority, or binding effect of the Security Instrument.				
9.	BINDING EFFECT. This Agreement shall inure to the benefit of and be binding upon the heirs, personal representatives, successors and assigns of Lender and Borrower.				
	WASHINGTON FEDERAL, N.A.				
	By: Quan Juscer				
	Title: SARAH JURKOVICH Title: Branch Manager NMLSR # 624031				
	BORROWER'S ACKNOWLEDGEMENT OF RECEIPT AND ACCEPTANCE				
	The undersigned Borrower, and each of them, acknowledge receipt and accept the terms and conditions of the				
	above stated Additional Advance Agreement.				
	Merskler				
	MICHAEL G MARRLEY				
	ALYSÓN RÓSS-MARKELY				
	(Over for notary acknowledgements)				

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state of Washington) ss.  COUNTY OF Skagit )  I certify that Jknow or have satisfactory evid	dence that <u>Michael G. Markley</u>			
and Alyson Ross-Maricky				
[No	me(s) of person(s)]			
is/are the persons) who appeared before me, a	nd said person(s) acknowledged that (he/she/they) signed this her/their) free and voluntary act for the uses and purposes			
	2100			
Dated: [2 07 2017	Salar (In Course) (Signature)			
ANNES	(Signature)			
(Seal assignin)	Notary Public in and for the State of Washington,			
S. O. S. C.	residing at <u>Sedro Woolley</u> , WA			
NOTARY PUBLIC	My commission expires O4(25(202)			
COMM. EXPIRES APR. 25, 2021				
S. A. S. C.				
STATE OF Washington  COUNTY OF Kagit  I certify that I know or have satisfactory evidence that Sarah Jurkovich				
Ser Stagit	A			
COUNTY OF	lencothat Sarah Jurkovich			
I certify that I know or have satisfactory evic	lence that Source Source			
- N	me(s) of person(s)]			
is/are the person(s) who appeared before me, and said person(s) acknowledged that (he/she/they) signed this instrument, on oath stated that (he/she/they) was/were authorized to execute the instrument and acknowledged it as the     Branch Manager				
of washington Federal, N	thority, e.g., Officer, Trustee)  H  On Behalf of Whom the Instrument was Executed)			
to be the free and voluntary act of such party for	on Behalf of Whom the Instrument was Executed)  The uses and purposes mentioned in the instrument.			
Dated: 12/07/2017	Pole Cu Chian			
Dated. 12011	(Signature)			
(Seal or Stamp)	Notary Public in and for the State of Washington,			
(Sear of Stamp)				
	residing at Sedro Doonley .WA			
NOTARY PUBLIC  COMM. EXPIRES  APR. 25, 2021	My commission expires Of (25/202)			
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THE OF THE PARTY O	the second of th			
NOTARY PUBLIC	property and the second			
COMM. EXPIRES				
APR. 25, 2021				
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NOTARY PUBLIC  COMM. EXPIRES  APR. 25, 2021	The state of the s			
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Washington Federal NMLSR # 410394				

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