

When recorded return to:
George Roberts and Nancy Roberts
15211 And 15215 McLean Road
Mount Vernon, WA 98273



201711300035

Skagit County Auditor

11/30/2017 Page

1 of

\$75.00

2 10:33AM

Subordination Agreement

GUARDIAN NORTHWEST TITLE CO.

NOTICE: THIS SUBORDINATION AGREEMENT RESULTS IN YOUR SECURITY INTEREST IN THE PROPERTY BECOMING SUBJECT TO AND OF LOWER PRIORITY THAN THE LIEN OF SOME OTHER OR LATER SECURITY INSTRUMENT.

The undersigned subordinator and owner agrees as follows:

1. **Skagit County, which is a political subdivision of the State of Washington** referred to herein as "subordinator", is the owner and holder of a mortgage dated September 23, 2008 which is recorded in volume _____ of Mortgages, page _____ under auditor's file 200810030074, records of Skagit County.
2. **Equity Trust Company Custodian FBO William Tod Lehecka IRA** referred to herein as "lender", is the owner and holder of a mortgage dated November 16, 2017 executed by George T. Roberts and Nancy J. Roberts (which is recorded in volume _____ of Mortgages, auditor's file 201711300034 records Skagit County) (which is is to be recorded concurrently herewith).
3. **George T. Roberts and Nancy J. Roberts** referred to herein as "owner", is the owner of all the real property described in the mortgage identified above in Paragraph 2.
4. In consideration of benefits to "subordinator" from "owner", receipt and sufficiency of which is hereby acknowledged, and to induce "lender" to advance funds under its mortgage and all agreements in connection therewith, the "subordinator" does hereby unconditionally subordinate the lien of his mortgage identified in Paragraph 1 above to the lien of "lender's" mortgage, identified in Paragraph 2 above, and all advances or charges made or accruing thereunder, including any extension or renewal thereof.
5. "Subordinator" acknowledges that, prior to the execution hereof, he has had the opportunity to examine the terms of "lender's" mortgage, note and agreements relating thereto, consents to and approves same, and recognizes that "lender" has no obligation to "subordinator" to advance any funds under its mortgage or see to the application of "lender's" mortgage funds, and any application or use of such funds for purposes other than those provided for in such mortgage, note or agreements shall not defeat the subordination herein made in whole or in part.
6. It is understood by the parties hereto that "lender" would not make the loan secured by the mortgage in Paragraph 2 without this agreement.
7. This agreement shall be the whole and only agreement between the parties hereto with regard to the subordination of the lien or charge of the mortgage first above mentioned to the lien or charge of the mortgage in favor of "lender" above referred to and shall supersede and cancel any prior agreements as to such, or any, subordination including, but not limited to, those provisions, if any, contained in the mortgage first above mentioned, which provide for the subordination of the lien or charge thereof to a mortgage or mortgages to be thereafter executed.
8. The heirs, administrators, assigns and successors in interest of the "subordinator" shall be bound by this agreement. Where the word "mortgage" appears herein it shall be considered as "deed of trust", and gender and number of pronouns considered to conform to undersigned.

NOTICE: THIS SUBORDINATION CONTAINS A PROVISION WHICH ALLOWS THE PERSON OBLIGATED ON YOUR REAL PROPERTY SECURITY TO OBTAIN A LOAN A PORTION OF WHICH MAY BE EXPENDED FOR OTHER PURPOSES THAN IMPROVEMENT OF THE LAND. IT IS RECOMMENDED THAT, PRIOR TO THE EXECUTION OF THIS SUBORDINATION AGREEMENT, THE PARTIES CONSULT THEIR ATTORNEYS WITH RESPECT THERETO.

Dated: 11/30/17

Clyde Williams
Clyde Williams

State of Washington }
County of Skagit } SS:

On this day personally appeared and sworn before me *W.A.U.*
I certify that I know or have satisfactory evidence that *Clyde Williams Mike Urban*, the
person(s) who appeared before me, and said person(s) acknowledged that *Clyde Williams* he/she/they signed this instrument
and acknowledge it to be his/her/their free and voluntary act for the uses and purposes mentioned in this
instrument.

Date: 11/30/17

W.A.U.

Notary Public in and for the State of Washington WW
Residing at *Mount Vernon*
My appointment expires: *2-19*

