

Return Address:

Indecomm Global Services
as Recording Agent Only
1260 Energy Lane
St. Paul, MN 55108



201710170023

Skagit County Auditor
10/17/2017 Page

1 of

\$77.00

4 10:03AM

Please print or type information **WASHINGTON STATE RECORDER'S Cover Sheet** (RCW 65.04)

Document Title(s) (or transactions contained therein): (all areas applicable to your document <u>must</u> be filled in) SUBORDINATION AGREEMENT		<i>Record 2nd</i>
Reference Number(s) of related Documents: Deed of Trust recorded on 08/14/2017, Inst. # 201708140105		<i>80873452</i>
Additional reference #'s on page _____ of document		<i>201710170022</i>
Grantor(s) (Last name, first name, initials) SALAL CREDIT UNION DEBORAH STEPHENS - Borrower Additional names on page _____ of document.		
Grantee(s) (Last name first, then first name and initials) QUICKEN LOANS INC. Additional names on page _____ of document.		
Trustee		
Legal description (abbreviated: i.e. lot, block, plat or section, township, range) Lot 7, Block 4, "Eastgate Addition Plat No. 2", rec. in Vol. 8 of Plats, Pg. 88, Skagit Co., WA Additional legal is on page <u>4</u> of document		
Assessor's Property Tax Parcel/Account Number assigned 3908-004-007-0002		<input type="checkbox"/> Assessor Tax # not yet
The Auditor/Recorder will rely on the information provided on the form. The staff will not read the document to verify the accuracy or completeness of the indexing information provided herein. USR / 80873452		

When Recorded Return To:
Indecomm Global Services
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1260 Energy Lane
St. Paul, MN 55108

SUBORDINATION AGREEMENT

Loan No: 3386852716

This Agreement is made this September 11th, 2017 by **SALAL CREDIT UNION**, whose address is 1515 DEXTER AVE N SEATTLE, WA 98109 (the "Lienholder").

WHEREAS the Lienholder is the holder of a mortgage/deed of trust/lien/financing statement executed by **DEBORAH STEPHENS** (the "Borrower"), recorded on August 14, 2017, in Instrument 201708140105 in the records of SKAGIT County ("Lienholder's Lien"), covering the property commonly known as 351 Colvin Pl, Mount Vernon, WA 982748951 (the "Property"), and legally described as:

Situated in the County of SKAGIT, State of WA:

LOT 7, BLOCK 4, "EASTGATE ADDITION PLAT NO. 2", AS PER PLAT RECORDED IN VOLUME 8 OF PLATS, PAGE 88, RECORDS OF SKAGIT COUNTY, WASHINGTON.

Tax ID No.: P65186 3908-004-007-0002

WHEREAS Quicken Loans Inc. intends to make a loan to the Borrower in a principal amount not to exceed \$199,430.00 and dated on or about Sept. 29, 2017 to be secured by a mortgage/deed of trust granted to Mortgage Electronic Registration Systems Inc., as nominee for Quicken Loans Inc. its successors and or assigns, covering the Property ("Quicken Loans' Lien"), and

WHEREAS Quicken Loans Inc. will only make the loan to the Borrower provided that Lienholder's Lien is subordinate to Quicken Loans' Lien, and

WHEREAS Lienholder intends that Quicken Loans' Lien be prior and superior to Lienholder's Lien.

NOW, THEREFORE, it is agreed that in consideration of one dollar and other good and valuable consideration, the adequacy and receipt of which is hereby acknowledged, Lienholder agrees to subordinate and make Lienholder's Lien subordinate and junior in all respects to Quicken Loans' Lien.

Loan No: 3386852716

Witnesses:

Signature _____

Printed Name _____

Signature _____

Printed Name _____

STATE OF WA

COUNTY OF King SS

On September 11, 2017 before me, Jennifer Barrientes (Notary Name), personally appeared Phonetic Sivlay (Lienholder Representative), personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

Jennifer Barrientes (Notary Signature)
Notary Public, County of King, Acting in King County.
State of WA
My commission expires 8/19/20

This instrument drafted by and after recording return to:
Quicken Loans Inc.
Subordination Dept.
615 W. Lafayette
Detroit, MI 48226

Lienholder Signature:

Phonetic Sivlay

Lienholder: SALAL CREDIT UNION

Printed Name Phonetic Sivlay

Title Mortgage Servicer

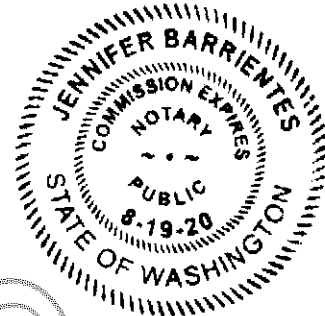


EXHIBIT A - LEGAL DESCRIPTION

Tax Id Number(s): 3908-004-007-0002

Land situated in the City of Mount Vernon in the County of Skagit in the State of WA

LOT 7, BLOCK 4, "EASTGATE ADDITION PLAT NO. 2", AS PER PLAT RECORDED IN VOLUME 8 OF PLATS,
PAGE 88,
RECORDS OF SKAGIT COUNTY, WASHINGTON.
Parcel ID: P65186 3908-004-007-0002

Commonly known as: 351 Colvin Pl, Mount Vernon, WA 98274-8951

THE PROPERTY ADDRESS AND TAX PARCEL IDENTIFICATION NUMBER LISTED ARE PROVIDED SOLELY FOR
INFORMATIONAL PURPOSES

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