



201710130013

Skagit County Auditor

\$77.00

10/13/2017 Page

1 of

4 9:33AM

Return Address:

Indecomm Global Services
as Recording Agent Only
1260 Energy Lane
St. Paul, MN 55108

Please print or type information **WASHINGTON STATE RECORDER'S Cover Sheet** (RCW 65.04)

Document Title(s) (or transactions contained therein): (all areas applicable to your document must be filled in) **SUBORDINATION AGREEMENT**

Reference Number(s) of related Documents:

Recorded on November 2, 2015 in Inst. No. 201511020110.

Additional reference #'s on page _____ of document

*Recorded
80858417**201710130012***Grantor(s)** (Last name, first name, initials)

Salal Credit Union

Leslie J. Eller - Borrower

Additional names on page _____ of document

Grantee(s) (Last name first, then first name and initials)

Quicken Loans Inc.

Additional names on page _____ of document.

Trustee**Legal description** (abbreviated: i.e. lot, block, plat or section, township, range)

Tract "G" of Skagit County Short Plat No. 42-44, rec. in Vol. 2 of Short Plats, Pg. 85,
under Aud. File No. 860874; Skagit Co., WA

Additional legal is on page 4 of document

Assessor's Property Tax Parcel/Account Number
assigned 4034-000-009-003, P70116

☐ Assessor Tax # not yet

The Auditor/Recorder will rely on the information provided on the form. The staff will not read the document to verify the accuracy or completeness of the indexing information provided herein.

USR / 80858417

SUBORDINATION AGREEMENT

63576086-4205933

Loan No: 3386152003

This Agreement is made this August 22, 20 17 by **SALAL CREDIT UNION**, whose address is 1515 Dexter Ave N. Seattle WA 98109 (the "Lienholder").

WHEREAS the Lienholder is the holder of a mortgage/deed of trust/lien/financing statement executed by **LESLIE J. ELLER** (the "Borrower"), recorded on November 2, 2015, in Instrument 201511020110, in the records of SKAGIT County ("Lienholder's Lien"), covering the property commonly known as 14884 Valley View Dr, Mount Vernon, WA 982733281 (the "Property") and legally described as:

Situated in the County of SKAGIT, State of WA

TRACT "G" OF SKAGIT COUNTY SHORT PLAT NO. 42-77, APPROVED JULY 18, 1977 AND RECORDED IN VOLUME 2 OF SHORT PLATS, PAGE 85, UNDER AUDITOR'S FILE NO. 860874, SAID SHORT PLAT BEING A PORTION OF LOT 3 THROUGH 16, INCLUSIVE, "VALLEY VIEW ADDITION", AS PER PLAT RECORDED IN VOLUME 7 OF PLATS, PAGE 47, RECORDS OF SKAGIT COUNTY, WASHINGTON.

Tax ID No.: P70116, 4034-000-009-003

WHEREAS Quicken Loans Inc. intends to make a loan to the Borrower in a principal amount not to exceed \$135,000.00 and dated on or about September 15, 2017 to be secured by a mortgage/deed of trust granted to Mortgage Electronic Registration Systems Inc., as nominee for Quicken Loans Inc. its successors and or assigns, covering the Property ("Quicken Loans' Lien"), and

WHEREAS Quicken Loans Inc. will only make the loan to the Borrower provided that Lienholder's Lien is subordinate to Quicken Loans' Lien, and

WHEREAS Lienholder intends that Quicken Loans' Lien be prior and superior to Lienholder's Lien.

NOW, THEREFORE, it is agreed that in consideration of one dollar and other good and valuable consideration, the adequacy and receipt of which is hereby acknowledged, Lienholder agrees to subordinate and make Lienholder's Lien subordinate and junior in all respects to Quicken Loans' Lien.

Loan No: 3386152003

Witnesses:

Signature _____

Printed Name _____

Signature _____

Printed Name _____

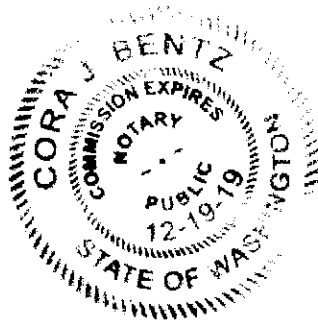
STATE OF WA

COUNTY OF King ss

On Aug 22, 2017 before me, Cora J. Bentz (Notary Name), personally appeared William Smith (Lienholder Representative), personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

h98 (Notary Signature)
Notary Public, County of King, Acting in King County.
State of WA
My commission expires 12/19/19

This instrument drafted by ~~and after recording return to:~~
Adam Celmer
Quicken Loans Inc.
Subordination Dept.
615 W. Lafayette
Detroit, MI 48226



Lienholder Signature:

Lienholder: SALAL CREDIT UNION

Printed Name William Smith

Title Mgr. Services

Title No 63576086

LEGAL DESCRIPTION

EXHIBIT "A"

THE LAND REFERRED TO HEREIN BELOW IS SITUATED IN THE COUNTY OF SKAGIT, STATE OF WASHINGTON, AND IS DESCRIBED AS FOLLOWS:

TRACT "G" OF SKAGIT COUNTY SHORT PLAT NO. 42-77, APPROVED JULY 18, 1977 AND RECORDED IN VOLUME 2 OF SHORT PLATS, PAGE 85, UNDER AUDITOR'S FILE NO. 860874, SAID SHORT PLAT BEING A PORTION OF LOT 3 THROUGH 16, INCLUSIVE, "VALLEY VIEW ADDITION", AS PER PLAT RECORDED IN VOLUME 7 OF PLATS, PAGE 47, RECORDS OF SKAGIT COUNTY, WASHINGTON.

SITUATE IN THE COUNTY OF SKAGIT, STATE OF WASHINGTON.

Parcel ID: P70116, 4034-000-009-003

Commonly known as 14884 Valley View Dr, Mount Vernon, WA 982733281
However, by showing this address no additional coverage is provided

Recording jurisdiction: Skagit

ABBREVIATED LEGAL: TRACT "G" OF SKAGIT COUNTY SHORT PLAT NO. 42-77.

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