

After Recording Return To:

John E. Casperson
Holmes Weddle & Barcott
999 Third Ave., Suite 2600
Seattle, WA 98104



201710060101

Skagit County Auditor \$130.00
10/6/2017 Page 1 of 7 3:40PM

GUARDIAN NORTHWEST TITLE CO.

MEMORANDUM OF LEASES #100545

Grantor:

- 1. PORT OF SKAGIT COUNTY

Grantee:

- 1. CORPORATE AIR CENTER, LLC, a Washington limited liability company

Abbreviated Legal Description (lot, block and plat name, or section-township-range):

LOT 5 BSP PL06-0913
LOT 73 AMENDED SKAGIT REGIONAL AIRPORT BSP PHASE 1
PTN LOT 87
A PORTION OF THE NE ¼ OF THE NE ¼ OF S. 36, T. 34 N. R. 02 E

Full legal description is on pages 3-6 of document

SKAGIT COUNTY WASHINGTON
REAL ESTATE EXCISE TAX

Assessor's Property Tax Parcel Account Numbers:

P123357
P120178
P129726

OCT 06 2017

Amount Paid \$
Skagit Co. Treasurer
By *[Signature]* Deputy

I *Marla Hickok* MARLA HICKOK, am hereby requesting an emergency non-standard recording for an additional fee provided in RCW 36.18.010. I understand that the recording processing requirements may cover up or otherwise obscure some part of the text of the original document. Recording fee is \$42.00 for the first page, \$1.00 per page thereafter per document. In addition to the standard fee, an emergency recording fee of \$50.00 is assessed. This statement is to become part of the recorded document.

Signed *Marla Hickok* Dated 10-6-17

RECORDING REQUESTED BY
AND WHEN RECORDED MAIL TO

Holmes Weddle & Barcott, PC
999 Third Avenue, Suite 2600
Seattle, WA 98104

MEMORANDUM OF LEASES

THIS MEMORANDUM OF LEASES is made and entered into by and between the PORT OF SKAGIT COUNTY ("Lessor") and CORPORATE AIR CENTER, LLC, a Washington limited liability company ("Lessee"), whereby Lessor and Lessee confirm that they are parties to those certain leases, on the terms and conditions set forth therein, all the terms and conditions of which are made a part of this Memorandum of Leases as though fully set forth herein, for the premises in the County of Skagit, State of Washington, described as follows:

See **EXHIBIT "A"** attached hereto and incorporated herein by this reference.

LESSOR:

PORT OF SKAGIT COUNTY

Dated: September 22, 2017

By: [Signature]
Patricia H. Botsford-Martin, Executive Director

LESSEE:

CORPORATE AIR CENTER, LLC, a Washington limited liability company

Dated: Sept 22, 2017

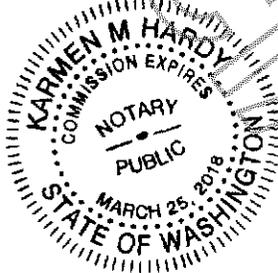
By: [Signature]
Timothy C. Lewis, Manager

[add notary acknowledgments]

State of Washington)
) ss.
County of Skagit)

On this 22nd day of September, 2017, before me, the undersigned Notary Public in and for the State of Washington, duly commissioned and sworn, personally appeared Patricia H. Botsford-Martin, to me known to be the Executive Director of the Port of Skagit County, a municipal corporation, the corporation that executed the within and foregoing instrument, and acknowledge said instrument to be the free and voluntary act and deed of said corporation, for the uses and purposes therein mentioned, and on oath stated that she was dully authorized to execute said instrument

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal the day and year first above written.

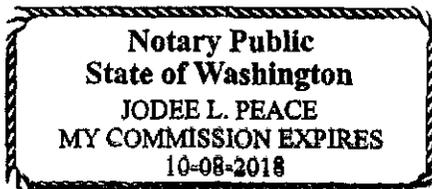


Karmen M. Hardy
Notary Public in and for Washington
Residing at Anacortes
My commission expires 3/25/18

State of Washington)
) ss.
County of Skagit)

On this 22nd day of September, 2017, before me, the undersigned Notary Public in and for the State of Washington, duly commissioned and sworn, personally appeared Timothy C. Lewis, to me known to be the Manager of Corporation Air Center, LLC, a Washington limited liability company, the company that executed the within and foregoing instrument, and acknowledge said instrument to be the free and voluntary act and deed of said company, for the uses and purposes therein mentioned, and on oath stated that she was dully authorized to execute said instrument.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal the day and year first above written.



Jodee L. Peace
Notary Public in and for Washington
Residing at Burlington, WA
My commission expires 10.08.2018

Exhibit A to Memorandum of Leases

The following are descriptions of each of the Lease Agreements that exist by and between The Port of Skagit County, a Washington municipal corporation (as "Lessor") and Corporate Air Center, LLC, a Washington limited liability company ("Lessee"), and the premises (each a "Premises") subject thereto.

Land Lease Agreement:

Land Lease Agreement dated July 1, 2008, as thereafter amended and assigned to Lessee effective as of or about October 15, 2010. Stated term for thirty (30) years beginning on July 1, 2008, and ending June 30, 2038. Options to Extend for two (2) consecutive ten (10) year option periods. Subject to Lessor's option to buy out lease rights and improvements. All further subject to terms and conditions of the lease, as amended and assigned to Lessee.

The Premises is more particularly described as follows:

Lot 5 of Binding Site Plan No. PL06-0913 recorded June 18, 2007, under Auditor's File No. 200706180136, being a portion of Lot 80, "AMENDED SKAGIT REGIONAL AIRPORT BINDING PLAN, PHASE 1, PL02-0127", dated February 28, 2003, recorded March 4, 2003, as Auditor's File No. 200303040030.

Building Lease Agreement:

Building Lease Agreement dated February 1, 2008, for a stated term of thirty (30) years, beginning February 1, 2008, and ending January 31, 2038. Option to Extend for one (1) additional ten (10) year option period. The address of the building located on Lot 73 is: 15452 Airport Drive, Burlington, Washington. All further subject to terms and conditions of the lease.

The Premises is more particularly described as follows:

Lot 73, "AMENDED SKAGIT REGIONAL AIRPORT BINDING SITE PLAN, PHASE 1", recorded March 4, 2003, as Skagit County Auditor's File No. 200303040030; being a portion of the Northwest $\frac{1}{4}$ of Section 3, Township 34 North, Range 3 East, W.M.; TOGETHER WITH that portion of the Northwest $\frac{1}{4}$ of Section 3, Township 34 North, Range 3 East W.M., being in a portion of the Skagit Regional Airport Binding Site Plan, Phase 1, as recorded in Book 7 of Short Plats, pages 111 through 120, records of Skagit County, Washington, described as follows:

Commencing at the North Quarter corner of said Section 3 as shown on said Binding Site Plan; thence North 88°44'25" West, along the North line of said Section 3, a distance of 704.01 feet to the intersection with the building restriction line, as shown on said Binding Site Plan; thence South 52°21'58" East, along said building restriction line, 274.34 feet; thence South

37°36'00" West 115.00 feet to the true point of beginning; thence South 52°21'58" East at a distance of 133.82 feet; thence South 37°38'02" West at a distance of 69.50 feet; thence North 52°21'58" West at a distance of 330.00 feet; thence North 37°38'04" East, for a distance of 69.50 feet; thence South 52°21'58" East at a distance of 196.18 feet to the true point of beginning.

Said portion of the Northwest $\frac{1}{4}$ of Section 3 being also a portion of Lot 87 of said "AMENDED SKAGIT REGIONAL AIRPORT BINDING SITE PLAN, PHASE 1", recorded as Auditor's File No. 200303040030.

Fuel Tank Pad Lease:

Fuel Tank Pad Lease dated February 1, 2009, for a stated term of ten (10) years. Option to Extend for one (1) additional ten (10) year option period. All further subject to terms and conditions of the lease.

The Premises is more particularly described as follows:

Pad No. 1028-01 and 1028-02 at Skagit Regional Airport.

Fuel Sign Agreement:

Fuel Sign Agreement dated February 1, 2009, for a month to month term. All further subject to terms and conditions of the lease.

The Premises is more particularly described as follows:

A location mid-point on the North side of the Tank Farm located on the 10/28 side of Skagit Regional Airport.

Aircraft Tie down Agreement (Space No. A-10):

Aircraft Tie down Agreement, with an effective date of May 1, 2002, for a month to month Term. All further subject to terms and conditions of the lease.

The Premises is more particularly described as follows:

Tie Down Space No. **A-10** located at Skagit Regional Airport, Bay View, WA.

Aircraft Tie down Agreement (Space No. A-11):

Aircraft Tie down Agreement, with an effective date of May 1, 2002, for a month to month Term. All further subject to terms and conditions of the lease.

The Premises is more particularly described as follows:

Tie Down Space No. **A-11** located at Skagit Regional Airport, Bay View, WA.

Aircraft Tie down Agreement (Space No. A-12):

Aircraft Tie down Agreement, with an effective date of June 1, 2002, for a month to month Term. All further subject to terms and conditions of the lease.

The Premises is more particularly described as follows:

Tie Down Space No. **A-12** located at Skagit Regional Airport, Bay View, WA.

Aircraft Tie down Agreement (Space No. A-13):

Aircraft Tie down Agreement, with an effective date of September 1, 2004, for a month to month Term. All further subject to terms and conditions of the lease.

The Premises is more particularly described as follows:

Tie Down Space No. **A-13** located at Skagit Regional Airport, Bay View, WA.

Aircraft Tie down Agreement (Space No. A-14):

Aircraft Tie down Agreement, with an effective date of March 15, 2007, for a month to month Term. All further subject to terms and conditions of the lease.

The Premises is more particularly described as follows:

Tie Down Space No. **A-14** located at Skagit Regional Airport, Bay View, WA.

Aircraft Tie down Agreement (Space No. A-15):

Aircraft Tie down Agreement, with an effective date of March 15, 2007, for a month to month Term. All further subject to terms and conditions of the lease.

The Premises is more particularly described as follows:

Tie Down Space No. **A-15** located at Skagit Regional Airport, Bay View, WA.

Building Lease Agreement:

Building Lease Agreement dated November 1, 2013, for a stated term of ten (10) years, beginning November 1, 2013, and ending September 31, 2023. Option to Extend for two (2) consecutive five (5) year option periods. The address of the building is: 541 N. Third Street, La Conner, WA 98257. All further subject to terms and conditions of the lease.

The Premises is more particularly described as follows:

A portion of the NE $\frac{1}{4}$ of the NE $\frac{1}{4}$ of S. 36, T. 34 N, R. 02 E, more particularly described as follows:

- 156' X 9' concrete module float with fuel lines and utility lines in centered trench.
- 18' X 10' service/store building.
- Two (2) 10,000 gallon underground fuel storage tanks including turbines, lines, and shut-off valves.
- Access ramp to fuel float.
- Above ground concrete slab covering tanks.

All of the Premises are situated in the County of Skagit, State of Washington.