



Skagit County Auditor

\$76.00

10/2/2017 Page

1 of

3 12:50PM

THIS INSTRUMENT WAS PREPARED BY GEORGE, SHEREESE

WHEN RECORDED, MAIL TO:

Alabama Housing Finance Authority
7460 Halcyon Pointe Drive, Suite 200
Montgomery, AL 36117

Loan Number: **65169828**

Case Number: **566-1152825-703**

[Space Above This Line For Recording Data]

Subordination Agreement
(Modified Mortgage)

Date: August 31, 2017

Property (the legal description of the Property under the Junior Mortgage): **Lot 9, "Birdsview Estates", as per plat recorded June 10, 2010 under Auditor's File no. 201006100097, records of Skagit County, Washington. APN#: 4997-000-009-0000**

Property Address: **37329 Fieldstone Ct, Sedro Woolley, Washington 98284**

Subordinating Lender:

Date: **November 8, 2013**

Trustor: **Garry Jackson and Edite Jackson, Husband and Wife**

Trustee: **LeaderOne Financial Corp**

Beneficiary: **The Washington State Housing Finance Commission**

Recording information: **Instrument Number 201311120097, Page 1 recorded November 12, 2013 and re-recorded Instrument Number 201312230115, Page 1, on December 23, 2013**

Original Principal Amount: **\$11,389.00**

Senior Lender:

Original Mortgage: **MERS, Inc., as nominee for LeaderOne Financial Corporation, a Corporation and assigned to Alabama Housing Finance Authority Instrument No. 201702170030, Page 1, recorded February 17, 2017**

Date: **November 8, 2013**

Trustor: **Garry Jackson and Edite Jackson, Husband and Wife**

Note secured by Original Mortgage:

Dated: **November 8, 2013**

Original principal amount: **\$284,747.00**

Recording information: **Instrument Number 201311120096, Page 1, recorded November 12, 2013**

Modified Mortgage

Date of Modification: **October 1, 2017**

Borrowers: **Garry Jackson and Edite Jackson, Husband and Wife**

Modified Note secured by Modified Mortgage:

Dated: **October 1, 2017**

Modified principal amount: **\$219,306.84**

Recording information (when available):

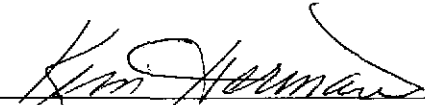
Subordinating Lender is the owner and holder of the Junior Mortgage and obligations secured by the Junior Mortgage; the Junior Mortgage is a lien on the title to the Property or an interest in that title.

For value received and to induce the Senior Lender to modify the Original Mortgage, Subordinating Lender unconditionally subordinates its lien on, and all other rights and interests in, the title to the Property resulting from the Junior Mortgage to the lien on, and all other rights and interests in, the title to the Property resulting from the Modified Mortgage. Subordinating Lender agrees that its lien on, and all other rights and interests in, the title to the Property resulting from the Junior Mortgage will remain subordinate to the lien on, and all other rights and interests in, the title to the Property resulting from the Modified Mortgage regardless of any renewal, extension or further modification of the Modified Mortgage.

This Subordination Agreement shall be binding upon the successors and assigns of the Subordinating Lender.

[Space Below This Line For Acknowledgment]

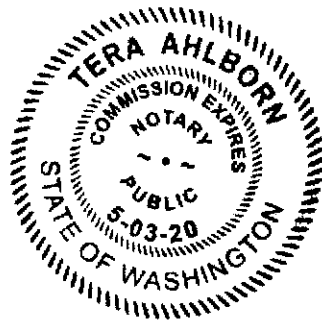
IN WITNESS WHEREOF, the undersigned has duly executed the foregoing instrument on the
28 day of August, 2017.

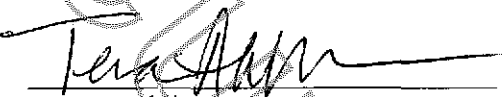

By: Kim Herman, Executive Director
Washington State Housing Finance Commission

STATE OF WASHINGTON
COUNTY OF KING

I certify that I know or have satisfactory evidence that KIM HERMAN is the person who appeared before me, and said person acknowledged that he signed this instrument, on oath stated that she was authorized to execute the instrument and acknowledged it as the Executive Director of the WASHINGTON STATE HOUSING FINANCE COMMISSION, to be the free and voluntary act of such party for the uses and purposes mentioned in the instrument.

In witness whereof I hereunto set my hand and official seal




Notary Public