

When Recorded Return To:  
Indecomm Global Services  
As Recording Agent Only  
1260 Energy Lane  
St. Paul, MN 55108



Skagit County Auditor  
8/23/2017 Page

1 of

\$77.00

4 10:39AM

WHEN RECORDED RETURN TO:

Name: Puget Sound Cooperative Credit Union  
Address: 600 108<sup>th</sup> Ave NE, Suite 1035  
City, State, Zip: Bellevue, WA 98004

60256684-4186781

Rec 2nd

SUBORDINATION AGREEMENT

808 21024

NOTICE: THIS SUBORDINATION AGREEMENT RESULTS IN YOUR SECURITY INTEREST IN THE PROPERTY BECOMING SUBJECT TO AND OF LOWER PRIORITY THAN THE LIEN OF SOME OTHER OR LATER SECURITY INSTRUMENT.

The undersigned subordinator and owner agree as follows:

1. Puget Sound Cooperative Credit Union referred to herein as "subordinator", is the owner and holder of a UCC Financing statement in the amount of \$7,221.86 which is recorded on 02/04/2011 in volume \_\_\_\_\_ of Mortgages, page \_\_\_\_\_, under auditor's file No. 201102040016 records of Skagit County.
2. JPMorgan Chase Bank, N.A. referred to herein as "lender" is the owner and holder of the mortgage in the loan amount not to exceed \$253,100.00 dated August 8, 2017 executed by David S Jones (which is recorded in volume \_\_\_\_\_ of Mortgages, page \_\_\_\_\_, under auditor's file No. 201708230032 records of \_\_\_\_\_ County) (which is to be recorded concurrently herewith).
3. David S Jones (referred to herein as "owner", as the owner of all the real property described in the mortgage identified above in Paragraph 2.
4. In consideration of benefits to "subordinator" from "owner", receipt and sufficiency of which is hereby acknowledged, and to induce "lender" to advance funds under its mortgage and all agreements in connection therewith, the "subordinator" does hereby unconditionally subordinate the lien of his mortgage identified in Paragraph 1 above to the lien of "lender's" mortgage, identified in Paragraph 2 above, and all advances or charges made or accruing thereunder, including any extension or renewal thereof.
5. "Subordinator" acknowledges that, prior to the execution hereof, he has had the opportunity to examine the terms of "lender's" mortgage, note and agreements relating thereto, consents to and approves same, and recognizes that "lender" has no obligation to "subordinator" to advance any funds under its mortgage or see to the application of "lender's" mortgage funds, and any application or use of such funds for purposes other than those provided for in such mortgage, note or agreements shall not defeat the subordination herein made in whole or in part.
6. It is understood by the parties hereto that "lender" would not make the loan secured by the mortgage in Paragraph 2 without this agreement.
7. This agreement shall be the whole and only agreement between the parties hereto with regard to the subordination of the lien or charge of the mortgage first above mentioned to the lien or charge of the mortgage in favor of "lender" above referred to and shall supersede and cancel any prior agreements as to such, or any, subordination including, but not limited to, those provisions, if any, contained in the mortgage first above mentioned, which provide for the subordination of the lien or charge thereof to a mortgage or mortgages to be thereafter executed.
8. The heirs, administrators, assigns and successors in interest of the "subordinator" shall be bound by this agreement. Where the word "mortgage" appears herein it shall be considered as "deed of trust", and gender and number of pronouns considered to conform to undersigned.

Executed this 10th day of July 2017

Abbreviated Legal: Ptn SW 14, NE 14, sec 30, Twp 34 N, Rgr 4 E,  
wm.

Full legal on page 3-4.

NOTICE: THIS SUBORDINATION AGREEMENT CONTAINS A PROVISION WHICH ALLOWS THE PERSON OBLIGATED ON YOUR REAL PROPERTY SECURITY TO OBTAIN A LOAN A PORTION OF WHICH MAY BE EXPENDED FOR OTHER PURPOSES THAN IMPROVEMENT OF THE LAND. IT IS RECOMMENDED THAT, PRIOR TO THE EXECUTION OF THIS SUBORDINATION AGREEMENT, THE PARTIES CONSULT WITH THEIR ATTORNEYS WITH RESPECT THERETO.

Marina Tsekhanovskaya  
Marina Tsekhanovskaya, Loan Manger of PSCCU

STATE OF WASHINGTON )

ss.

COUNTY OF KING )

I certify that I know or have satisfactory evidence that Marina Tsekhanovskaya is the individual who appeared before me and said Individual acknowledged that he/she signed this instrument, on oath stated that he/she is authorized to execute the instrument and acknowledge it as the Loan Manager of PUGET SOUND COOPERATIVE CREDIT UNION to be the free and voluntary act of such party for the uses and purposes mentioned in this instrument

Given under my hand and seal this 10th day of July, 2017

Christina M. Bagnall  
Notary Public

Printed Name: Christina M Bagnall

My appointment expires: 12/10/19



UNRECORDED INSTRUMENT

EXHIBIT A - LEGAL DESCRIPTION

Tax Id Number(s): 34043002760007

Land Situated in the City of Mount Vernon in the County of Skagit in the State of WA

PARCEL A:

THE NORTH 97 FEET OF THE FOLLOWING DESCRIBED TRACT:

THAT PORTION OF THE SOUTHWEST QUARTER OF THE NORTHEAST QUARTER OF SECTION 30,  
TOWNSHIP 34

NORTH, RANGE 4 EAST OF THE WILLAMETTE MERIDIAN, DESCRIBED AS FOLLOWS:

BEGINNING AT A POINT ON THE WEST LINE OF DOUGLAS STREET AS LAID OUT AND ESTABLISHED IN  
THE CITY

OF MOUNT VERNON, WHICH IS 544.5 FEET SOUTH OF AND 690 FEET WEST OF THE NORTHEAST  
CORNER OF SAID

SOUTHWEST QUARTER OF THE NORTHEAST QUARTER;

THENCE SOUTH ALONG SAID DOUGLAS STREET A DISTANCE OF 174 FEET;

THENCE WEST A DISTANCE OF 135.77 FEET, MORE OR LESS, TO THE EAST LINE OF THAT CERTAIN TRACT  
OF

LAND CONVEYED TO JIM R. HARMON, ET UX, BY DEED RECORDED AUGUST 12, 1975, UNDER AUDITOR'S  
FILE NO.

821844, RECORDS OF SKAGIT COUNTY, WASHINGTON, SAID POINT ALSO BEING THE EAST LINE OF A  
TRACT OF

LAND CONVEYED TO DAVID S. KAUBLE, BY DEED RECORDED IN VOLUME 40 OF DEEDS, PAGE 140;

THENCE

NORTH 0°00' EAST ALONG THE EAST LINE OF SAID KAUBLE TRACT TO A POINT THAT IS WEST OF THE  
POINT OF

BEGINNING, SAID POINT BEING ON THE NORTH LINE OF THAT CERTAIN TRACT OF LAND CONVEYED TO  
CAROLL

H. GERRISH, ET UX, BY DEED RECORDED JANUARY 31, 1955, UNDER AUDITOR'S FILE NO. 512507

THENCE NORTH 89°14'36" EAST ALONG THE NORTH LINE OF SAID GERRISH TRACT A DISTANCE OF  
135.70 FEET,

MORE OR LESS, TO THE POINT OF BEGINNING.

PARCEL B:

THAT PORTION OF THE SOUTHWEST QUARTER OF THE NORTHEAST QUARTER OF SECTION 30,  
TOWNSHIP 34

NORTH, RANGE 4 EAST OF THE WILLAMETTE MERIDIAN, DESCRIBED AS FOLLOWS:

BEGINNING AT A POINT ON THE WEST LINE OF THAT CERTAIN 60 FOOT WIDE STREET IN THE CITY OF  
MOUNT

VERNON, KNOWN AS DOUGLAS STREET, WHICH POINT IS 544.50 FEET SOUTH OF, WHEN MEASURED AT

RIGHT

ANGLES FROM, THE NORTH LINE OF SAID SUBDIVISION, AND WHICH POINT IS THE NORTHEAST CORNER OF

THAT TRACT OF LAND CONVEYED TO JIMMIE R. HARMON AND ELWANDA HARMON, HUSBAND AND WIFE, BY

DEED RECORDED UNDER AUDITOR'S FILE NO. 731234;

THENCE SOUTH 89°14'36" WEST, PARALLEL WITH THE NORTH LINE OF SAID SUBDIVISION A DISTANCE OF 135.70

FEET TO A POINT THAT IS 825.00 FEET WEST OF THE EAST LINE OF SAID SUBDIVISION, AND WHICH POINT IS THE

NORTHEAST CORNER OF THAT TRACT OF LAND CONVEYED TO DAVID S. KAUBLE BY DEED RECORDED IN

VOLUME 40 OF DEEDS, PAGE 140, AND WHICH POINT IS THE TRUE POINT OF BEGINNING OF THIS DESCRIPTION;

THENCE CONTINUING SOUTH 89°14'36" WEST, PARALLEL WITH THE NORTH LINE OF SAID SUBDIVISION A

DISTANCE OF 28.80 FEET TO A POINT IN AN OLD FENCE LINE, WHICH FENCE EXISTED ON JULY 20, 1973;

THENCE SOUTH 0°36'42" EAST ALONG SAID FENCE LINE A DISTANCE OF 96.99 FEET;

THENCE NORTH 89°14'36" EAST PARALLEL WITH THE NORTH LINE OF SAID SUBDIVISION A DISTANCE OF 27.74

FEET TO A POINT THAT IS 825.00 FEET WEST OF THE EAST LINE OF SAID SUBDIVISION, AND WHICH POINT IS ON

THE EAST LINE OF SAID TRACT CONVEYED TO DAVID S. KAUBLE;

THENCE NORTH 0°00'44" EAST PARALLEL WITH THE EAST LINE OF SAID SUBDIVISION ALONG THE EAST LINE OF

SAID TRACT CONVEYED TO DAVID S. KAUBLE A DISTANCE OF 97.00 FEET TO THE TRUE POINT OF BEGINNING OF

THIS DESCRIPTION.

Parcel ID: 340430-0-276-0007, P229134

NOTE: The Company is prohibited from insuring the area or quantity of the land. The Company does not represent that any acreage or footage calculations are correct. References to quantity are for identification purposes only.

Commonly known as: 1723 Douglas St, Mount Vernon, WA 98273

THE PROPERTY ADDRESS AND TAX PARCEL IDENTIFICATION NUMBER LISTED ARE PROVIDED SOLELY FOR INFORMATIONAL PURPOSES

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