



201708070145

Skagit County Auditor

8/7/2017 Page

1 of

\$75.00
2 3:37PM

When recorded return to:
North Coast CU

Subordination Agreement

NOTICE: THIS SUBORDINATION AGREEMENT RESULTS IN YOUR SECURITY INTEREST IN THE PROPERTY BECOMING SUBJECT TO AND OF LOWER PRIORITY THAN THE LIEN OF SOME OTHER OR LATER SECURITY INSTRUMENT.

- The undersigned subordinator and owner agrees as follows: GUARDIAN NORTHWEST TITLE CO
1. Skagit County, a political subdivision of the State of Washington 113853-2 referred to herein as "subordinator", is the owner and holder of a mortgage dated April 8, 2011 which is recorded in volume xxx of Mortgages, page xxx under auditor's file 201104080061, records of Skagit County.
 2. North Coast Credit Union referred to herein as "lender", is the owner and holder of a mortgage dated August 1, 2017 executed August 1, 2017 (which is recorded in volume 201708070144 of Mortgages, auditor's file 201708070144 records Skagit County) (which is to be recorded concurrently herewith).
 3. Judith Lind Owen referred to herein as "owner", is the owner of all the real property described in the mortgage identified above in Paragraph 2.
 4. In consideration of benefits to "subordinator" from "owner", receipt and sufficiency of which is hereby acknowledged, and to induce "lender" to advance funds under its mortgage and all agreements in connection therewith, the "subordinator" does hereby unconditionally subordinate the lien of his mortgage identified in Paragraph 1 above to the lien of "lender's" mortgage, identified in Paragraph 2 above, and all advances or charges made or accruing thereunder, including any extension or renewal thereof.
 5. "Subordinator" acknowledges that, prior to the execution hereof, he has had the opportunity to examine the terms of "lender's" mortgage, note and agreements relating thereto, consents to and approves same, and recognizes that "lender" has no obligation to "subordinator" to advance any funds under its mortgage or see to the application of "lender's" mortgage funds, and any application or use of such funds for purposes other than those provided for in such mortgage, note or agreements shall not defeat the subordination herein made in whole or in part.
 6. It is understood by the parties hereto that "lender" would not make the loan secured by the mortgage in Paragraph 2 without this agreement.
 7. This agreement shall be the whole and only agreement between the parties hereto with regard to the subordination of the lien or charge of the mortgage first above mentioned to the lien or charge of the mortgage in favor of "lender" above referred to and shall supersede and cancel any prior agreements as to such, or any, subordination including, but not limited to, those provisions, if any, contained in the mortgage first above mentioned, which provide for the subordination of the lien or charge thereof to a mortgage or mortgages to be thereafter executed.
 8. The heirs, administrators, assigns and successors in interest of the "subordinator" shall be bound by this agreement. Where the word "mortgage" appears herein it shall be considered as "deed of trust", and gender and number of pronouns considered to conform to undersigned.

UNRECORDED
NOTICE: THIS SUBORDINATION CONTAINS A PROVISION WHICH ALLOWS THE PERSON OBLIGATED ON YOUR REAL PROPERTY SECURITY TO OBTAIN A LOAN A PORTION OF WHICH MAY BE EXPENDED FOR OTHER PURPOSES THAN IMPROVEMENT OF THE LAND. IT IS RECOMMENDED THAT, PRIOR TO THE EXECUTION OF THIS SUBORDINATION AGREEMENT, THE PARTIES CONSULT THEIR ATTORNEYS WITH RESPECT THERETO.

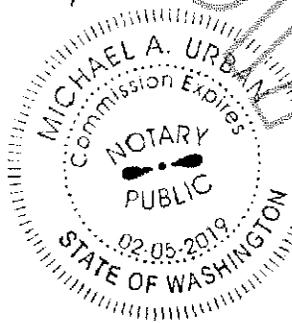
Dated: July 11, 2017.

Clyde Williams
Clyde Williams

State of Washington
County of Skagit } SS:

I certify that I know or have satisfactory evidence that Clyde Williams is the person who appeared before me, and said person acknowledged that he signed this instrument, on oath stated that he was authorized to execute the instrument and acknowledged it as the Financial Administrator of Water Quality Loans of Skagit County, which is political subdivision of the State of Washington to be the free and voluntary act aof such party fo rhte uses and purposes mentioned in the instruments.

Date: July 11, 2017



Michael A. Urban
Notary Public in and for the State of Washington WW
Residing at Mount Vernon
My appointment expires: 2-5-19