

Return Address:

Indecomm Global Services
as Recording Agent Only
1260 Energy Lane
St. Paul, MN 55108



201707140029

Skagit County Auditor

\$75.00

7/14/2017 Page

1 of

3 9:50AM

Please print or type information **WASHINGTON STATE RECORDER'S Cover Sheet** (RCW 65.04)

Document Title(s) (or transactions contained therein): (all areas applicable to your document must be filled in) SUBORDINATION AGREEMENT		Rec 2nd
Reference Number(s) of related Documents: 201602010024		201707140028
Additional reference #'s on page _____ of document		
Grantor(s) (Last name, first name, initials) SALAL CREDIT UNION STILL, JEFFERY W		
Additional names on page _____ of document.		
Grantee(s) (Last name first, then first name and initials) QUICKEN LOANS INC		
Additional names on page _____ of document.		
Trustee		
Legal description (abbreviated: i.e. lot, block, plat or section, township, range) LT 18, HIHGHLAND GLEN DIV 4		
Additional legal is on page <u>1</u> of document		
Assessor's Property Tax Parcel/Account Number assigned 4395-000-018-0005		<input type="checkbox"/> Assessor Tax # not yet
The Auditor/Recorder will rely on the information provided on the form. The staff will not read the document to verify the accuracy or completeness of the indexing information provided herein.		
USR / 80782530		

80782530 Ac 2nd **SUBORDINATION AGREEMENT**
63331079-4100301

Loan No: 3380846955

This Agreement is made this June 21st, 2017 by **SALAL CREDIT UNION**, whose address is Po Box 14345, Seattle, WA 98144 (the "Lienholder").

WHEREAS the Lienholder is the holder of a mortgage/deed of trust/lien/financing statement executed by **JEFFERY W. STILL** (the "Borrower"), recorded on February 1, 2016, in Instrument 201602010024, in the records of SKAGIT County ("Lienholder's Lien"), covering the property commonly known as 420 N 18th Pl, Mount Vernon, WA 982733535 (the "Property") and legally described as:

Situated in the County of SKAGIT, State of WA:

LOT 18, "PLAT OF HIGHLAND GLEN DIV. NO. 4", AS PER PLAT RECORDED IN VOLUME 12 OF PLATS, PAGE 51, RECORDS OF SKAGIT COUNTY, WASHINGTON

Tax ID No.: P81365

WHEREAS Quicken Loans Inc. intends to make a loan to the Borrower in a principal amount not to exceed \$192,117.00 and dated on or about June 30, 2017 to be secured by a mortgage/deed of trust granted to Mortgage Electronic Registration Systems Inc., as nominee for Quicken Loans Inc. its successors and or assigns, covering the Property ("Quicken Loans' Lien"), and

WHEREAS Quicken Loans Inc. will only make the loan to the Borrower provided that Lienholder's Lien is subordinate to Quicken Loans' Lien, and

WHEREAS Lienholder intends that Quicken Loans' Lien be prior and superior to Lienholder's Lien.

NOW, THEREFORE, it is agreed that in consideration of one dollar and other good and valuable consideration, the adequacy and receipt of which is hereby acknowledged, Lienholder agrees to subordinate and make Lienholder's Lien subordinate and junior in all respects to Quicken Loans' Lien.

Witnesses:

Signature _____

Printed Name _____

Signature _____

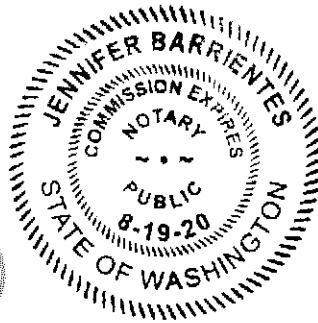
Printed Name _____

STATE OF WA ss

COUNTY OF King

On June 21 2017 before me, Jennifer Barrientes (Notary Name), personally appeared Blake Auckland (Lienholder Representative), personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

Jennifer Barrientes (Notary Signature)
Notary Public, County of King, Acting in King County.
State of WA
My commission expires 8/19/20
Jennifer Barrientes



This instrument drafted by and after recording return to:
Alexis V Lewis
Quicken Loans Inc.
Subordination Dept.
615 W. Lafayette
Detroit, MI 48226



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