

Skagit County Auditor 2/9/2017 Page

1 of

\$75.00 \$36AM

Space Above This Line for Recorder's Use Only

Recording Request By

And When Recorded Mail To:

Prepared by: Israel Cross Citibank, N.A. 1000 Technology Dr, MS 321 O'Fallon, MO 63368 866-795-4978

MERS MIN # 100463907070065556

MERS, Inc S.I.S. # 1-888-679-6377

Account # 117010901604000

A.P.N: P117376

Order No:

Escrow No: 4849385-R

SUBORDINATION OF LIEN

WHEREAS, Mortgage Electronic Registration Systems, Inc., which is acting solely as a nominee for PARAMOUNT EQUITY MORTGAGE, and Lender's assigns Citibank NA whose address is 1901 E Voorhees Street, Suite C, Danville, IL 61834 F.O. Box 2026, Flint, MI 48501-2026 and holder of a mortgage dated 08/01/2007, recorded 08/10/2007, book _____, page _____, As Instrument# 200708100119. And herein referred to as "Existing Mortgage" in the amount of \$33,500.00.

WHEREAS, LARRY E. BEARDEN AND BECKY SMITH- BEARDEN, as owners of said property desire to refinance the first lien of said property;

WHEREAS, it is necessary that the new lien to \mathcal{E} \mathcal{U} \mathcal{U} \mathcal{U} \mathcal{U} \mathcal{U} \mathcal{U} \mathcal{U} its successor and/or assigns which secures a note in the amount not to exceed \$300,700.00 hereinafter referred to as "New Mortgage", be a first lien on the premises in question;

WHEREAS, Mortgage Electronic Registration Systems, Inc / Citibank NA (the "Mortgagee") of "Existing Mortgage" and (the "Lender") of "Existing Mortgage" is willing to subordinate the field of the "Existing Mortgage" to the lien of the "New Mortgage";

201702090005

NOW THEREFORE, in consideration of the premises and other good and valuable consideration the receipt of which is hereby acknowledged, **Mortgage Electronic Registration Systems, Inc.**Citibank NA hereby subordinates the lien of its "Existing Mortgage" to the lien of the "New Mortgage" will be prior in all respects and with regard to all funds advanced hereunder to the lien of the "Existing Mortgage".

IN WITNESS WHEREOF, the said **Mortgage Electronic Registration Systems, Inc** has executed this subordination of lien this _10th_ day of __January___, 2017.

Mortgage Electronic Registration Systems, Inc., acting as nominee for,

PARAMOUNT EQUITY MORTGAGE

its successors and assigns.

BY:

Richard A. Baggett, Assistant Secretary

Citibank NA

BÝ:

Richard A. Baggett, Assistant Vice President

Israel Cross, Witness

BY

Nancy Kuehnel, Witness

STATE of Missouri) County of St. Charles) Ss.

On the _10th_ day of _January_, 2017 before me, the undersigned, a Notary Public in and for said County and State, personally appear __Richard A. Baggett__, Assistant Secretary of Mortgage Electronic Registration Systems, Inc., and Assistant Vice President of Cimbank N.A, known to me to be the person who executed the within Subordination of the Lien in behalf of said corporation and acknowledged to me that she executed the same for the purposes therein stated.

NOTARY 6

A, MAURER
My Commission Expires
May 16, 2020
Jefferson County
Commission #16235335

A. Maurer

Notary Public

Exhibit A

THE LAND REFERRED TO HEREIN BELOW IS SITUATED IN THE COUNTY OF SKAGIT, STATE OF WASHINGTON, AND IS DESCRIBED AS FOLLOWS:

LOT 21, PLAT OF BLACKBURN RIDGE PHASE 2, ACCORDING TO THE PLAT THEREOF RECORDED ON OCTOBER 31, 2000, UNDER AUDITOR'S FILE NO. 200010310122, RECORDS OF SKAGIT COUNTY, WASHINGTON.

Parcel ID: P11/376

Commonly known as 1717 Marde Place, Mount Vernon, WA 98274 However, by showing this address no additional coverage is provided

ABBREVIATED LEGAL: LØT 21, PLAT OF BLACKBURN RIDGE PHASE 2