

**Return Address:**

Indecomm Global Services  
as Recording Agent Only  
1260 Energy Lane  
St. Paul, MN 55108



201702030073

Skagit County Auditor

\$76.00

2/3/2017 Page

1 of

4 9:51AM

80620321

Record 2nd

Please print or type information **WASHINGTON STATE RECORDER'S Cover Sheet** (RCW 65.04)**Document Title(s)** (or transactions contained therein): (all areas applicable to your document must be filled in) **SUBORDINATION AGREEMENT****Reference Number(s) of related Documents:**

200606300098

Additional reference #'s on page \_\_\_\_\_ of document

201702030072

**Grantor(s)** (Last name, first name, initials)

KEYBANK, NA

Daniel R. Krier &amp; Lisa M. Krier

Additional names on page \_\_\_\_\_ of document.

**Grantee(s)** (Last name first, then first name and initials)

JPMORGAN CHASE BANK, NA

Additional names on page \_\_\_\_\_ of document.

**Trustee****Legal description** (abbreviated: i.e. lot, block, plat or section, township, range)

LT 18, SUB DIV 10, VOL 9, PG 28-29

Additional legal is on page 3 of document**Assessor's Property Tax Parcel/Account Number**  
assigned P68433☐ Assessor Tax # not yet

The Auditor/Recorder will rely on the information provided on the form. The staff will not read the document to verify the accuracy or completeness of the indexing information provided herein.

USR / 80620321

When Recorded Return to:  
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80620321

SUBORDINATION AGREEMENT

Record 2nd

THIS AGREEMENT made this 2nd day of December, 2016, in favor of JPMORGAN CHASE BANK it's successors and/or assigns, with an office at 1111 POLARIS PKWY, COLUMBUS, OH 43240 ("Lender") by KEYBANK NATIONAL ASSOCIATION, having a place of business at 4910 Tiedeman Road, STE C, Cleveland, Ohio 44144. ("Subordinate Lender")

WITNESSETH:

WHEREAS, Subordinate Lender is the owner and holder of the following Mortgage/Deed of Trust covering the property located at 11827 MCCORKLE PLACE, ANACORTES, WA 98221 and as more fully described therein ("Mortgaged Property"), and of the note or bond which said Mortgage/Deed of Trust secures ("Subordinate Lender Note"):

a) Mortgage/Deed of Trust dated June 5, 2006, made by: DANIEL R KRIER and LISA M KRIER to KEYBANK NATIONAL ASSOCIATION to secure the sum of \$198,000.00 recorded on Real Property in the SKAGIT County Recorder/Clerk's Office in WA Book/Liber 200606300098 Page N/A. ("Subordinate Lender Mortgage").

WHEREAS, on condition that the Subordinate Lender Mortgage/Deed of Trust be subordinated in the manner hereinafter appearing, Lender has or is about to accept a mortgage/deed of trust covering the Mortgaged Property, made by DANIEL KRIER and LISA KRIER ("Borrower") to Lender to secure an amount not to exceed ( \$92,330.00 ) and interest, said mortgage/deed of trust being hereinafter collectively referred to as the "Lender Mortgage/Deed of Trust".

NOW, THEREFORE, in consideration of One Dollar (1.00) and other good and valuable consideration and to induce Lender to accept the Lender Mortgage/Deed of Trust the receipt and sufficiency of said consideration being hereby acknowledged, Subordinate Lender does hereby covenant, consent and agree with Lender as follows:

The Subordinate Lender Mortgage/Deed of Trust shall be and is hereby made subject and subordinate in lien to the lien of the Lender Mortgage/Deed of Trust in the principal amount not to exceed \$92,330.00 and interest together with any and all advances heretofore or hereinafter made and pursuant to the Lender Mortgage/Deed of Trust and together with any and all renewals or extensions of the Lender Mortgage/Deed of Trust or the note secured thereby, ("Lender Note").

THIS AGREEMENT may not be changed or terminated orally and shall be binding upon and inure to the benefit of the respective heirs, legal representatives, successors and assigns, of the parties hereto.

IN WITNESS WHEREOF, Subordinate Lender hereto has duly executed this agreement the day and year first above written.

KEYBANK NATIONAL ASSOCIATION

X Gary M Smith  
GARY M. SMITH, OFFICER

X Amanda C. Sims  
AMANDA C. SIMS, WITNESS  
X Michele K Radalia-Kutz  
MICHELE RADALIA-KUTZ, NOTARY

STATE OF OHIO )  
COUNTY OF STARK )

Before me, a Notary Public in and for the said County and State, personally appeared GARY M. SMITH, OFFICER of KEYBANK NATIONAL ASSOCIATION, the corporation which executed the foregoing instrument who acknowledged that they did sign the foregoing instrument for and on behalf of said corporation, being thereunto duly authorized, and that the same is the free act and deed individually and as such officers and free act of deed of said corporation.

IN TESTIMONY WHEREOF, I have hereunto set my hand and official seal at Canton, Ohio, this the 2nd day of December, 2016.



MICHELE K RADALIA-KUTZ  
Notary Public, State of Ohio  
My Commission Expires  
May 4, 2019

Michele K Radalia-Kutz  
Notary Public  
My commission expires: 5-4-2019  
Michele K Radalia-Kutz

THIS INSTRUMENT PREPARED BY: KEYBANK NATIONAL ASSOCIATION

When recorded mail to:  
KEYBANK NATIONAL ASSOCIATION  
P.O. BOX 6899  
CLEVELAND, OH 44101

EXHIBIT A - LEGAL DESCRIPTION

Tax Id Number(s): P68433

Land Situated in the City of Anacortes in the County of Skagit in the State of WA

PARCEL A:

LOT 18, PLAT OF RANCHO SAN JUAN DEL MAR, SUBDIVISION NO. 10. AS PER PLAT RECORDED IN VOLUME 9 OF PLATS, PAGES 28 AND 29, RECORDS OF SKAGIT COUNTY, WASHINGTON;

PARCEL B:

A PORTION OF GOVERNMENT LOT 3 IN SECTION 35, TOWNSHIP 35 NORTH, RANGE 1 EAST OF THE WILLAMETTE MERIDIAN; MORE PARTICULARLY DESCRIBED AS FOLLOWS:

BEGINNING AT THE SOUTHEAST CORNER OF LOT 18, RANCHO SAN JUAN DEL MAR, SUBDIVISION NO. 10, AND RUNNING THEN NORTH 18°46' WEST ALONG THE EASTERLY LINE OF LOT 18, A DISTANCE OF 150.80 FEET TO THE SOUTHEASTERLY MARGIN OF MCCORKLE PLACE; THENCE NORTH 44°51' EAST ALONG THE

SOUTHEASTERLY MARGIN A DISTANCE OF 39.85 FEET TO THE BEGINNING OF A CURVE TO THE LEFT;

THENCE NORTHEASTERLY ALONG THE SOUTHERLY LINE OF MCCORKIE PLACE AND THE

AFOREMENTIONED CURVE TO THE INTERSECTION OF THE MOST NORTHWESTERLY LINE OF LOT 4,

SHORT PLAT NO. 91-049; THENCE SOUTH 18°46' EAST ALONG SAID LINE A DISTANCE OF 184 FEET TO A

POINT THAT BEARS NORTH 78°44' EAST FROM THE SOUTHEAST CORNER OF LOT 18; THENCE SOUTH 78°44' WEST A DISTANCE OF 100 FEET TO THE TRUE POINT OF BEGINNING

Parcel ID: 3981-000-081-0007 P68433 350135-0-002-0104 P32543

NOTE: The Company is prohibited from insuring the area or quantity of the land. The Company does not represent that any acreage or footage calculations are correct. References to quantity are for identification purposes only.

Commonly known as: 11827 McCorkle Pl, Anacortes, WA 98221



\*U06191580\*

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