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Skagit County Auditor
11/21/2016 Page

1 of

3 3:37PM

\$75.00

WHEN RECORDED RETURN TO:

WASHINGTON FEDERAL
ATTN: MICHAEL O'ROURKE
425 PIKE STREET
SEATTLE, WA 98101
LOAN NUMBER 4554978

LAND TITLE OF SKAGIT COUNTY

156569

DOCUMENT TITLE(S):
MODIFICAION AGREEMENT

REFERENCE NUMBER(S) OF DOCUMENTS ASSIGNED OR RELEASED:

201410020022

GRANTOR:
WASHINGTON FEDERAL

GRANTEES:
CHARLES S. HAYES and ANN W. HAYES, husband and wife

ABBREVIATED LEGAL DESCRIPTION:

Lot 26, Washington Park Estates.

TAX PARCEL NUMBER(S):
4770-000-026-0000, P117652

Please Return Document to:
Washington Federal
Attn: Michael O'Rourke
425 Pike Street
Seattle, WA 98101
Loan Number 4554978

**MODIFICATION AGREEMENT
(Home Equity Lines of Credit)**

THIS LOAN MODIFICATION AGREEMENT ("Agreement"), dated on the 27th day of October 2016, by and between **WASHINGTON FEDERAL** (the "Lender") and Charles S. Hayes and Ann W. Hayes, ("borrowers"), provides:

WHEREAS, the Lender is the owner and holder of that certain mortgage, deed of trust or other security instrument (the "Security Instrument") dated December 30, 2013, made by the Borrower to the Lender and recorded under Number 201410020022 of said county securing the repayment of an indebtedness up to a maximum principal amount of **\$100,000** plus interest owed by the Borrower to the Lender under the terms of the Home Equity Line of Credit Agreement and Promissory Note, which covers the real and personal property described in the Security Instrument and defined therein as the "Property" located at 2702 Washington Blvd, Anacortes, WA 98221, the real property described being set forth as follows:

Lot 26, "plat of Washington Park Estates," Skagit County Washington

NOW, THEREFORE, for good and valuable consideration, the Lender and the Borrowers agree as follows:

1. The Security Instrument will be modified to decrease the Credit Limit from \$100,000 to \$70,000.00 with the subordination agreement to be recorded as part of this agreement.

This Agreement shall be binding upon and Inure to the benefit of the respective heirs, successors, and assigns of the parties.

- a) Unless otherwise defined in the Agreement, all the capitalized terms shall Have the same meaning as given in the Account Agreement and Security Instrument.
- b) Nothing in the Agreement shall be construed to be a satisfaction or release in otherwise specifically provided in the Agreement, the Account Agreement and Security Instrument will remain unchanged, and the Borrower and Lender will be bound by, and comply with, all the terms and provisions thereof, as amended by the Agreement.
- c) Words of any gender used in this Agreement shall be held and construed to include any other gender, and words in the singular shall be held and construed to include the plural, unless this Agreement or the context otherwise requires.

Borrowers Initial CHH Initial AH

This Loan Modification Agreement is given, executed and delivered by the undersigned on the same day and year first written above.

Charles S. Hayes (Seal)
Charles S. Hayes

Ann W. Hayes (Seal)
Ann W. Hayes

Lender: Washington Federal

By: [Signature]
(Michael O'Rourke)

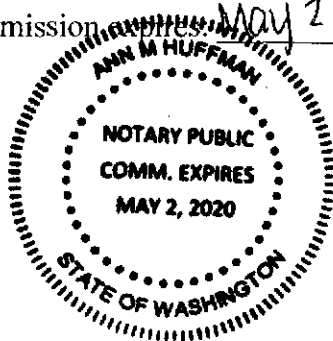
Its: SVP
(Senior Vice President)

----- (Space below this Line for Acknowledgements) -----

On this day personally appeared before me Michael O'Rourke, to me known to be the individual(s) described in and who executed the within and foregoing instrument, and acknowledged that he signed the same as his free and voluntary act and deed, for the uses and purposes therein mentioned.

GIVEN under my hand and official seal this 27th day of October, 2016.

My Commission expires:

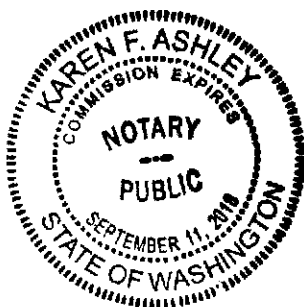


[Signature]
Notary Public in and for the State of Washington
Residing at: King

On this day personally appeared before me Charles S. Hayes and Ann W. Hayes, to me known to be the individual(s) described in and who executed the within and foregoing instrument, and acknowledged that he signed the same as his free and voluntary act and deed, for the uses and purposes therein mentioned.

GIVEN under my hand and official seal this 16th day of November 2016

My Commission expires: 9-11-2018



Karen Ashley
Notary Public in and for the State of Washington
Residing at: Sedro-Woolley