

RECORDING REQUESTED BY:

Freedom Mortgage Corporation
907 Pleasant Valley Avenue
Mount Laurel, NJ 08054

WHEN RECORDED, RETURN TO:
FIRST AMERICAN TITLE INSURANCE CO.
1500 SOLANA BLVD, BLDG. 6
WESTLAKE, TX 76262
ATTN: RECORDING

Loan # 0095616512



Skagit County Auditor

\$75.00

10/5/2016 Page

1 of

3 11:42AM

SPACE ABOVE THIS LINE FOR RECORDER'S USE

APN: P109347

ABORTU LEGAL: LOT 53 MADDOX CREEK P.U.D. Ph 1 VOL 16
P95 121-130

SUBORDINATION OF UCC FINANCING STATEMENT/LIEN

NOTICE: THIS SUBORDINATION AGREEMENT RESULTS IN YOUR SECURITY INTEREST IN THE PROPERTY BECOMING SUBJECT TO AND OF LOWER PRIORITY THAN THE LIEN OF SOME OTHER OR LATER SECURITY INSTRUMENT.

THIS AGREEMENT is made this 5th day of August, 2016
by **SALAL CREDIT UNION** (hereinafter "Lien-holder") and **FREEDOM MORTGAGE CORPORATION**, a New Jersey corporation (hereinafter "Lender") whose address is 907 Pleasant Valley Avenue Mount Laurel, New Jersey 08054

RECITALS

1. Lien-holder now owns or holds an interest as Secured Party of a certain UCC Lien originally made to **SALAL CREDIT UNION** entered and recorded on **August 22, 2014** in the Office of the County Recorder in and for the **County of Skagit, State of Washington**, instrument # **201408220010** is now showing as a lien on certain premises with a property address of:

1815 LINDSAY LOOP, MOUNT VERNON, WA 98274

which premises are more fully described in **Exhibit A** attached hereto and incorporated herein by reference ("Property");

2. **Harris, Bryan & Harris, Angelyn** ("Owner(s)") is/are the present owners of the Property and are about to execute a Mortgage/Deed of Trust and Note in the sum of not to exceed \$ **362,164.92** in favor of Lender.

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3. Lender is willing to make a loan to Owners provided that Lender obtains a first lien on the Property and Lien-holder agrees to unconditionally subordinate its lien to the lien in favor of Lender in the manner hereinafter described.

NOW THEREFORE, in consideration of the sum of One Dollar (\$1.00) and other good and valuable consideration, receipt of which is hereby acknowledged by Lien-holder, and

to induce Lender to make a loan to Owner, Lien-holder, **SALAL CREDIT UNION**, hereby agrees with Lender, **FREEDOM MORTGAGE CORPORATION**, that the mortgage/deed of trust securing the note in favor of Lender, **FREEDOM MORTGAGE CORPORATION**, will be and shall remain a lien on the Property prior and superior to the lien in favor of Lien-holder **SALAL CREDIT UNION** in the same manner as if Lender's mortgage/deed of trust had been executed and recorded prior in time to the execution and recordation of Lien-holder's lien.

Lien-holder **SALAL CREDIT UNION** further agrees that:

1. This Agreement is made under the laws of the State in which the Property is located. It cannot be waived, changed or terminated, except by a written document signed by both parties. This Agreement shall be binding upon First Lien-holder and the heirs/representatives, successors and assigns of First Lien-holder, and shall inure to the benefit of and shall be enforceable by Lender and its successors and/or assigns; First Lien-holder waives notice of Lender's acceptance of this Agreement.

IN WITNESS THEREOF the undersigned has caused this instrument to be executed the day and year first above written.

Witness:

Lien-holder:

SALAL CREDIT UNION

Print Name

By:

B. Rae Bittle
B. Rae Bittle / Mortgage Servicing Specialist
Print Name and Title

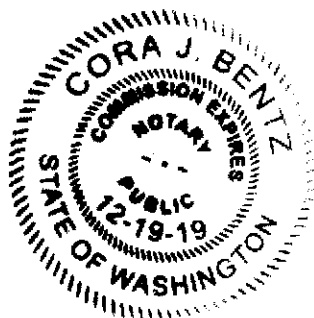
STATE OF WA

COUNTY OF King

On this 5th day of Aug, 2016, before me, the undersigned, a Notary Public in and for said county, personally appeared

B. Rae Bittle
To me personally known or satisfactorily proven by production of the following identification, and who being duly sworn, did say that he/she is the Mortgage Servicing of **SALAL CREDIT UNION** the entity whose name appears on the foregoing instrument and that he/she is so authorized and did execute said instrument as on behalf of said entity as a voluntary act for the purposes heretofore mentioned.

WITNESS my hand and notarial seal the day and year last above written



CJB
NOTARY PUBLIC

EXHIBIT 'A'

File No.: 8757975n (SL)
Property: 1815 Lindsay Loop, Mount Vernon, WA 98274

LOT 53, "MADDOX CREEK P.U.D. PHASE 1, "AS PER PLAT RECORDED IN VOLUME 16 OF PLATS, PAGES 121 THROUGH 130, INCLUSIVE, RECORDS OF SKAGIT COUNTY, WASHINGTON.

SITUATE IN THE CITY OF MOUNT VERNON, COUNTY OF SKAGIT, STATE OF WASHINGTON.

FOR INFORMATION ONLY:

LOT 53, MADDOX CREEK P.U.D., PH. 1, VOL. 16, PGS 121-130.

A.P.N. P109347 and P109347

 HARRIS
51948936 WA
FIRST AMERICAN ELS
SUBORDINATION AGREEMENT
