



201609220093

Skagit County Auditor

\$75.00

9/22/2016 Page

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3 12:12PM

Mortgage

Mortgagor: Reese Alexandria Homes, LLC

Mortgagee: Sign5 Investments LLC

Legal Description:

BAY MEADOWS, LOT 1, ACRES 0.82, AF#200511280180,
BEING A PORTION OF SW1/4. AF#200511280180, BEING A
PORTION OF SW 1/4

Tax Parcel Number: P123842

MORTGAGE

THE MORTGAGOR: **Reese Alexandria Homes LLC**, a Washington limited liability company (UBI #603502878) mortgages to **Sign5 Investments LLC**, a Washington limited liability company, (UBI #603540040), to secure payment of the sum of **three hundred and twenty five thousand dollars (\$325,000)** according to the terms of promissory note dated October 1, 2015, the following described real estate, situated in the County of Skagit, State of Washington:

BAY MEADOWS, LOT 1, ACRES 0.82, AF#200511280180, BEING A PORTION OF SW1/4. AF#200511280180, BEING A PORTION OF SW 1/4

Tax Parcel Number(s): P123842

And the mortgagor promises and agree to pay before delinquency all taxes, special assessments and other public charges levied, assessed or charged against said described premises, and to keep all improvements on said described premises insured against loss or damage by fire in the sum of seventy-hundred and fifty thousand Dollars (\$750,000.00) or the replacement value, whichever is greater, for the benefit of the mortgagee and to deliver all policies and renewals to the mortgagee.

In case the mortgagor fails to pay any installment of principal or interest secured hereby when due or to keep or perform any covenant or agreement, then the whole indebtedness hereby secured will become due and payable, at the election of the mortgagee, and mortgagee may institute proceedings to foreclose this Mortgage, either by judicial action or by the exercise of the statutory power of sale.

Mortgagor grants to Mortgagee, to the extent permitted by law, the power of sale with respect to this mortgage. To the extent permitted by law, mortgagee may, with or without taking possession of the real estate described herein, after giving notice of the time, place, and terms of sale, together with a description of the real estate to be sold in the manner required by law,

sell the real estate at the location for public foreclosure sales in the county where the real estate is located to the highest bidder for cash.

Dated:

[Handwritten signature]

Richard Bihon, on behalf of Reese Alexandria Homes LLC

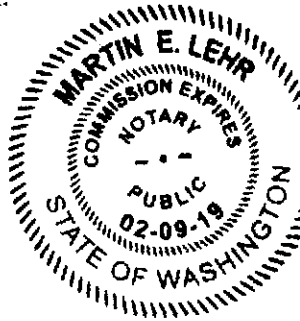
STATE OF Washington)

COUNTY OF Skagit)

On Sept. 22nd, 2016, before me, the undersigned, a Notary Public in and for the State of Washington, duly commissioned and sworn personally appeared Richard Bihon known to me to be the authorized signatory of Reese Alexandria Homes LLC, a Washington limited liability company that executed the foregoing instrument, and acknowledged the said instrument to be the free and voluntary act and deed of said company, for the purposes therein mentioned, and on oath stated that he/she was authorized to execute said instrument.

I certify that I know or have satisfactory evidence that the person appearing before me and making this acknowledgment is the person whose true signature appears on this document.

WITNESS my hand and official seal hereto affixed the day and year in the certificate above written.



[Handwritten signature]
Signature

Martin E. Lehr
Print Name

NOTARY PUBLIC in and for the State of
Washington, residing at La Cour
My commission expires 2-9-19.