

Skagit County Auditor

\$20.00

8/12/2016 Page

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ASSIGNMENT OF DEED OF TRUST

Document Name

MODE

Reference Numbers: 200704250001 and 201207090094

Grantor: Reliance Trust Company

Grantee: TMI Trust Company

Legal Description: Lot 9, Plat of Cascade Addition to

Mount Vernon, Auditor's File No. 200412170126

Skagit County, Washington

Parcel Numbers: P122423 and P123791

Recording Area

Name and Return Address

Kathy E. Knapp 1,000 Abernathy Rd., Suite 480 Atlanta, GA 30327

ASSIGNMENT OF DEED OF TRUST

This Assignment of Deed of Trust ("Assignment") is made effective as of the 1st day of June, 2014, by and among Reliance Trust Company, a Georgia bank and trust company ("Reliance or Trustee"), and TMI Trust Company, a Texas trust company ("TMI").

RECITALS:

- A. Cascade Christian Center of Skagit Valley ("Church") executed and delivered (i) that certain Trust Indenture dated April 20, 2007, (the "Original Trust Indenture") with respect to its First Security Instrument Bonds bonds (the "Original Bonds") in the original principal amount of \$1,599,000, and (ii) that certain Supplemental Trust Indenture dated June 1, 2012, Trust No. 4992709 (the "Supplemental Trust Indenture) with respect to its Supplemental First Mortgage Bonds (the "Supplemental Bonds") with equal standing and priority with the Original Bonds, the Original Trust Indenture and the Supplemental Trust Indenture being hereinafter collectively referred to as the "Trust Indenture") and the Original Bonds and the Supplemental Bonds being hereinafter collectively referred to as the "Bonds"; and
- B. As collateral for the Bonds, Church pledged to Trustee, pursuant to the terms of that certain Deed of Trust, Assignment of Bents and Security Agreement recorded April 25, 2007, in Instrument No. 200704250001 in the Office of Skagit County Auditor in Skagit County, Washington (the "Original Security Instrument"), and modified by that certain Modification Agreement on June 1, 2012, said modification being recorded in Instrument No. 201207090094 in the Office of Skagit County Auditor in Skagit County, Washington (the "Amendment," the Original Security Instrument and the Amendment being hereinafter collectively referred to as the "Security Instrument"), the property subject to the Security Instrument being described in said Security Instrument (the "Real Property," the Real Property together with the personal property pledged thereby, being referred to herein as the "Property"); and
- C. Effective May 31, 2014, Reliance transferred a substantial portion of its corporate trust business, related business assets and corporate trust accounts held in a fiduciary capacity (including the Trust Indenture), including also all related bonds, security instruments, mortgages, deeds of trust, UCC Financing Statements related thereto to Reliance Interim Bank ("<u>Reliance Bank</u>"), a wholly-owned subsidiary of Reliance Trust Company pursuant to an affiliate transfer under Georgia law ("<u>Affiliate Transfer</u>").

- D. On May 31, 2014, Reliance caused Reliance Bank to be merged with Trust Management, Inc. by filing Articles of Merger with the Secretary of the State of Texas, with Trust Management, Inc. being the surviving merger entity (the "Merger").
- E. Contemporaneously, Trust Management, Inc. changed its name to TMI Trust Company (referred to herein as TMI).
- F. As a result of becoming Successor Trustee, TMI holds in TMI's fiduciary capacity for the benefit of the holders of the Bonds all security agreements and instruments securing the Bonds including the Security Instrument.
- G. The parties wish to file for recording this Assignment to impart public notice of (1) the Affiliate Transfer and Merger, and (2) the succession by TMI to all of Reliance's fiduciary right, title and interest in and to the Trust Indenture and the Security Instrument, and all related security agreements and instruments and (3) the assignment herein of the Security Instrument and all related security agreements and instruments to TMI.

AGREEMENT

In consideration of the Recitals set forth above, together with other good and valuable consideration resulting from the Affiliate Transfer and Merger, the receipt and adequacy of which are hereby acknowledged, the parties agree as follows:

- 1. <u>Incorporation</u>. The Recitals are hereby affirmed and, as such, are confirmed as facts agreed to by the parties.
- 2. <u>Status of Bonds and Security Instrument</u>. Reliance hereby represents that immediately prior to the execution of this Agreement, Reliance was the owner, in its fiduciary capacity as Indenture Trustee, of the Security Instrument.
- 3. <u>Assignment of Security Instrument</u>. To the extent that Reliance's interest in the Security Instrument has not already been vested in TMI via operation of law through the Affiliate Transfer and the Merger, Reliance assigns all of its right, title and interest in the Security Instrument without recourse to Reliance, which Security Instrument shall continue to be a first priority lien against the Property and shall secure repayment of the Bonds.
- 4. <u>Organizational Information regarding TMI Trust Company.</u> The following is information concerning TMI, the assignee and owner of the Security Instrument:
- A. Entity Name: TMI Trust Company
- B. Form of Entity: Texas Trust Company

C Jurisdiction: Texas

D. Mailing Address: 901 Summit Avenue, Fort Worth, Texas 76102

5. <u>Recordation.</u> The parties shall cause this Assignment to be filed for recording in the county and state where the Security Instrument was originally recorded. This Notice Agreement shall operate as an assignment of Security Instrument.

IN WITNESS WHEREOF, the parties have executed this Assignment to be effective as of the day and year first written above.

(SIGNATURES ON FOLLOWING PAGE)

RELIANCE TRUST COMPANY,
Atlanta, Georgia, prior trustee

Jane Strobel
Vice President

(Corporate Seal)



STATE OF GEORGIA

COUNTY OF FULTON

THIS IS TO CERTIFY that on this 5th day of 144, 2016, before me, the undersigned, a notary public in and for the State of Georgia, duly commissioned and sworn, personally appeared Jane Strobel, Vice President of RELIANCE TRUST COMPANY, a Georgia bank and trust company, the corporation that executed the within and foregoing instrument, and acknowledged the said instrument to be the free and voluntary act and deed of said corporation for the uses and purposes therein mentioned, and on oath stated that they were authorized to execute said instrument.

WITNESS my hand and official seal the day and year in this certificate first above written.

Notary Public in and for the State of Georgia

My appointment expires



TMI TRUST COMPANY

Fort Worth Texas, successor trustee

Kathy E. Knapp.

Vice President

(Corporate Seal)

STATE OF GEORGIA

COUNTY OF KERN

THIS IS TO CERTIFY that on this _____ day of _______, 2016, before me, the undersigned, a notary public in and for the State of Georgia, duly commissioned and sworn, personally appeared Kathy E. Knapp, as Vice President of TMI TRUST COMPANY a Texas trust company, the corporation that executed the within and foregoing instrument, and acknowledged the said instrument to be the free and voluntary act and deed of said corporation for the uses and purposes therein mentioned, and on oath stated that they were authorized to execute said instrument.

WITNESS my hand and official seal the day and year in this certificate first above written.

Notary Public in and for the State of Georgia

My appointment expires 00