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When recorded return to: Laura J. Melix 17686 Ray Paul Lane La Conner, WA 98257	201605200050 Skagit County Auditor \$202.00 5/20/2016 Page 1 of 7 1:51PM
Filed for record at the request of: CHICAGO TITLE CONTRACT OF WASEINGTON 425 Commercial St	Cr 1
Mount Vernon, WA 98273 Escrow No.: 620026685	
DOCUMENT TITLE(S) Lease Assignment and Modification	CHICAGO TITLE 620026685
REFERENCE NUMBER(S) OF DOCUMENTS ASS	GNED OR RELEASED: 201605100093
Additional reference numbers on page	of document
GRANTOR(S) Susan Coder and Raymond J Paul Waterfront Lando	owners
	ocument
<u>GRANTEE(S)</u>	
Laura J Melix	\land
Additional names on page of do	cumen
ABBREVIATED LEGAL DESCRIPTION	
Lot(s): 11 AND PTN LOT 10 RAY PAUL WATERF	RONT TRACTS Tax/Map ID(s):
Complete legal description is on page	of document
TAX PARCEL NUMBER(S) P129636	
Additional Tax Accounts are on page	of document
The Auditor/Recorder will rely on the information provided on t accuracy or completeness of the indexing information provided he	his form. The staff will not read the document to verify the prein.
"I am signing below and paying an additional \$50 recording emergency nonstandard document), because this docume Furthermore, I hereby understand that the recording process of the original document as a result of this request."	nt does not meet margin and formatting requirements.
<u>C</u> (n)	Signature of Requesting Party
Note to submitter: Do not sign above nor pay additional \$50 fee if	f the document meets margin/formatting requirements
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Anaual Rent: \$7,250 + \$10.00 Tideland AOS/Rerformance Bond: \$7,250 Administrative Fee: \$0.00

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SKAGIT COUNTY WASHINGTON REAL ESTATE EXCISE TAX

MAY 2 0 2016

Amount Paid & 1820 Skagit Co. Treasurer By WM Deputy

UNITED STATES DEPARTMENT OF THE INTERIOR BUREAU OF INDIAN AFFAIRS

LEASE ASSIGNMENT AND MODIFICATION

Allotment: <u>122 37</u>

Lease Number: <u>122 2085870151 HS</u>

It is hereby agreed by and between <u>Susan Coder</u>, Lessee(s), and the Raymond J Paul Waterfront Landowners, Allotment No. 122 37, Swinomish Indian Reservation, Lessors, that Lease Number <u>122 2085870151 HS</u> covering Lot 11, of the Raymond J Paul Waterfront Tracts, Govt. Lot 3, Section 34, Township 34 North, Range 2 East, Willamette Meridian, Skagit County, Washington (Exhibit A) be modified for the following reasons:

To assign the lease to the buyers: Laura J. Melix 157 Back Belmont Road, Belfast, ME 04915.

The lease is modified as follows:

A. Lessors and Lessees acknowledge that Lessees agree to the following payment schedule:

- 1. Lessee(s) are informed rent is paid to the date of **June 30, 2016**. The Lessee(s) will pay a pro-rated rent on July 1, 2016 for period July 1, 2016 May 31, 2017 in the amount of \$6,646 (11 Months) + \$10 Tideland. On June 1, 2017 lessee(s) will pay the annual rent of \$7,250 + \$10 tideland for the years 2017 and 2018.
- 2. On June 1, 2019, the annual rental amount was adjusted according to Provision 7.1 set out below.
- B. Provisions 1.3 and 1.4 in the Lease are deleted, and new Provisions 1.3 and 1.4 shall read as follows:
 - 1.3 Rent shall be adjusted every fourth year starting on June 1, 2019, for the remaining term of this lease. Except for years 2023, 2035, and 2047, rent will be adjusted by increasing or decreasing the most recent annual rent by a percentage calculated as follows:
 - a. The percentage change will be the median average percentage change over four years in the land portion of assessed value of the 253 waterfront and water view properties identified in the attached chart. The percentage change will be the difference between (i) the assessed land values for the 253 properties as of the most recent year in which the annual rent was set and (ii) the assessed land values for the 253 properties as of the year in which the adjustment is effective. For example, the adjustment effective on June 1, 2019, and will be based on the

Aprilal Rent: \$7,250 + \$10.00 Tideland AOS/Performance Bond: \$7,250 Administrative Fee: \$0.00

median percentage change in the assessed land values between the Tax years 2015 and 2019.

Skagit County's assessed Land Market values will be used to determine the percentage change in this process. Currently, the number of parcels used to calculate that percentage change is 253. Because of the potential changes to a parcel's status, the precise number of parcels used to determine the percentage change may vary slightly from year to year. If any of these parcels on the attached chart changes its use from residential it will be deleted from the chart. If any parcel is subdivided, it will be deleted from the chart for the next adjustment, but the newly created parcels will again be included on the chart as soon as Skagit County tax assessments based upon two successive physical inspections of each parcel are known.

- 1.4 For the years 2023, 2035, and 2047 the Bureau of Indian Affairs will adjust the rent using an appraisal to determine fair annual rent of the leased lot. The appraiser shall follow the Uniform Standards of Professional Appraisal Practice (USPAP).
- 1.5 Legal Description as follows: Add Exhibit A as the correct legal description.

An Assignment of Savings or Surety Bond to cover the amount equal to one year of rent (\$7,250) is also required. An additional option to the Assignment of Savings or Performance Bond is to acquire a CD (Cash Deposit) with a financial institution in your name and the name of the Bureau of Indian Affairs. This CD will have the same release requirements as the Assignment of Savings which must equal one year rental amount of \$7,250.

This modification does not change any terms, conditions, or stipulations, except as specifically set forth herein.

Seller:

Susan M. Coder 17686 Raymond J. Paul Lane La Conner, Washington 98257

Buyers:

157 Back Belmont Road Belfast, ME 04915

Annual Rent: \$7,250 + \$10,00 Tideland AOS/Performance Bond: \$7,250 Administrative Fee: \$0.00

Raymond J. Paul 122 37 Trust Signatories:

John Stephens, Hower of Attorney for Ethel Marie Barber 17337-Reservation Road La Conner, Washington 98257 (360) 466-7216 Ownership Represented: 0.1250000000

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Chairman of the Swinomish Tribe Honorable M. Brian Cladoosby 950 Moorage Way La Conner, Washington 98257 Ownership Shares: 0.343785000

Beverly Peters 17556 First Street La Conner, Washington 98257 (360) 466-4749 Ownership Shares: 0.177083333

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TOTAL PERCENTAGE: .645868333

The assignment is hereby approved and declared to be made in accordance with the law and the rules and regulations prescribed by the Secretary of the Interior thereunder, and now in force.

Approved pursuant to 209 DM 8, 230 DM 1, 3 IAM 4, 4A and 25 CFR Part 162 and Subpart C Residential Leases.

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Date

Superintendent Puget Sound Agency

Annual Rent: \$7,250 + \$10.00 Tideland AOS/Performance Bond: \$7,250 Administrative Fee: \$0.00

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Superintendent Puget Sound Agency

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Exhibit A - Legal Description

Lot 11 of the Ray Paul Waterfront Tracts, recorded plat on file with the Bureau of Indian Affairs, Government Lot 3, Section 34, Township 34 North, Range 2 East, WM, Skagit County, Washington together with that portion of the Northerly 8.00 feet, as measured at right angles to the Northerly line, of Lot 10, said Ray Paul Waterfront Tracts, lying easterly of the following described line:

Commencing at the Northeast corner of said Lot 10; Thence South 76°02'42 West along said Northerly line, 114.63 feet to the True Point of beginning of said described line; Thence South 06°38'41 West, 8.55 feet to the South line of said Northerly 8.00 feet and the end of said described line.