

FILED FOR RECORD AT REQUEST OF:

Northwest Business Development Assoc.
9019 E. Appleway Blvd., Suite 200
Spokane Valley, WA 99212



201605060063

Skagit County Auditor

\$75.00

5/6/2016 Page

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3 11:24AM

Land Title and Escrow

154985-0

ASSIGNMENT OF
ASSIGNMENT OF LEASES AND CASH COLLATERAL

Reference Number of Document Assigned: 20160506 0062
Grantor: NW Business Development Association
Grantee: U.S. Small Business Administration

Abbreviated Legal Description:

Ptn NW NW, 24-35-4 E W.M.

For a full legal description please see Exhibit "C" attached hereto and made a part herein by reference.

Assessor's Parcel Nos. 350424-0-052-0103/P37402; 350424-0-053-0003/P37403; 350424-0-054-0002/P37405

FOR VALUE RECEIVED, the undersigned, NORTHWEST BUSINESS DEVELOPMENT ASSOCIATION, a Washington nonprofit corporation, hereby grants, assigns and transfers to the U.S. SMALL BUSINESS ADMINISTRATION, all of its right, title and interest in and to that certain Assignment of Leases and Cash Collateral dated May 3, 2016, recorded May 6, 2016, under Skagit County Auditor's File No. 20160506 0062, by and between ROWLAND RD. LLC, a Washington limited liability company, and the undersigned.

DATED this 4th day of May, 2016

By Colleen Ruggles
COLLEEN RUGGLES, Vice President

I certify that I know or have satisfactory evidence that COLLEEN RUGGLES signed this instrument, on oath stated that she was authorized to execute the instrument and acknowledged it as Vice President of NORTHWEST BUSINESS DEVELOPMENT ASSOCIATION, to be the free and voluntary act of such corporation, for the uses and purposes mentioned in the instrument.

MISTY K. HOXIE
NOTARY PUBLIC
STATE OF WASHINGTON
COMMISSION EXPIRES
FEBRUARY 19, 2019

NOTARY PUBLIC in and for the
State of Washington residing at
Spokane. My commission expires
2-19-19

Exhibit C

A portion of the Northwest $\frac{1}{4}$ of the Northwest $\frac{1}{4}$ of Section 24, Township 35 North, Range 4 East, W.M., described as follows:

Beginning at a point on the North line of the Northwest $\frac{1}{4}$ of the Northwest $\frac{1}{4}$ of said Section, which is 312 feet West of the Northeast corner thereof;
thence South parallel with the East line of the Northwest $\frac{1}{4}$ of the Northwest $\frac{1}{4}$ a distance of 660 feet;
thence West parallel with the North line of the Northwest $\frac{1}{4}$ of the Northwest $\frac{1}{4}$ a distance of 348 feet;
thence North parallel with the East line of the Northwest $\frac{1}{4}$ of the Northwest $\frac{1}{4}$ a distance of 305 feet;
thence East, parallel with the North line of the Northwest $\frac{1}{4}$ of the Northwest $\frac{1}{4}$ a distance of 312 feet;
thence North parallel with the East line of the Northwest $\frac{1}{4}$ of the Northwest $\frac{1}{4}$ to a point 36 feet due West of said point of beginning;
thence East 36 feet to the point of beginning;

EXCEPT the North 50 feet thereof.

ALSO EXCEPT East Jones Road and Rowland Road rights of way.

Situate in the County of Skagit, State of Washington.