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201602110004

Skagit County Auditor

\$75.00

2/11/2016 Page

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3 9:16AM

D & R RV, LLC Attn: Raymond L, Goda 1757 Walton Drive Burlington, WA 98233

MEMORANDUM OF LEASE

Grantor:

Walton Beverage Co., a Washington corporation.

Grantee:

D & R RV, LLC, a Washington limited liability company.

Legal Description:

Lot 15, BURLINGTON HILL BUSINESS PARK PHASE II BINDING SITE PLAN, approved October 15, 1997, and recorded October 29, 1977, in Volume 13 of Short Plats, pages 53 through 56, under Auditor's File No. 9710290033, records of Skagit County, Washington; being a portion of the Southwest Quarter of Section 29, Township 35 North, Range 4 East of the Willamette Meridian and a portion of the Northwest Quarter of Section 32, Township 35 North, Range 4 East of the Willamette Meridian.

SKAGIT COUNTY WASHINGTON REAL ESTATE EXCISE TAX

Situated in Skagit County, Washington.

FEB 1 1 2016

Assessor's Tax Parcel ID#(s):

P112917

Amount Paid \$
Skapit Co. Treasurer
By NAM Deputy

MEMORANDUM OF LEASE D & R RV, LLC Lease

This MEMORANDUM OF LEASE (this "Memorandum") is made as of June 25, 2014, by and between Walton Beverage Co., a Washington corporation ("Landlord"), and D & R RV, LLC, a Washington limited liability company ("Tenant"), as a memorandum of an unrecorded Lease (the "Lease") dated June 25, 2014, between Landlord and Tenant concerning the real property described above, together with any improvements located thereon (collectively, the "Premises").

Memorandum of Lease - 1
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- Lease. Landlord leases to Tenant and Tenant leases from Landlord all of Landlord's right, title and interest in the Premises upon the terms, covenants and conditions set forth in the Lease, which provisions are hereby incorporated into this Memorandum by reference as if fully set forth herein. Capitalized terms not herein defined shall have the meanings ascribed to them in the Lease.
- 2. Term. The initial term of the Lease commenced on July 1, 2014, and shall continue until November 30, 2016.
- 3. Options to Purchase. Tenant has an option to purchase during the Lease term. Said Option shall be exercised in the manner provided in, and in accordance with, the Option to Purchase provisions of the Lease and attachments thereto.
- 4. Interpretation. This Memorandum is not a complete summary of the Lease. Provisions in this Memorandum shall not be used in interpreting the Lease provisions. In the event of conflict between the Memorandum and the unrecorded Lease, the unrecorded Lease shall control.
- 5. Purpose of Memorandum. This Memorandum is prepared for the purpose of providing for record notice of the following:
 - A. The existence of the Lease between the parties;
 - B. The Tenant's interest in the Premises thereunder;
 - C. The terms, covenants, conditions and provisions thereof as described in the Lease, and in no way modifies the express and particular provisions of the Lease; and
 - D. The Tenant's option to purchase.

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Memorandum of Lease - 2

LANDLORD: Walton Beverage Co., Inc.	TENANT: D&RRV,LLC
By: DAVID M°LEOD Title: CFO	By. Raymond L. Goda, Manager
signed this instrument, on oath stated that he	tory evidence that <u>Awid McLead</u> e/she was authorized to execute the instrument and
	of Walton Beverage Co., Inc., a voluntary act of such party for the uses and purposes.

mentioned in the instrument. My appointment expires: STATE OF WASHINGTON COUNTY OF SKAGIT I certify that I know or have satisfactory evidence that Raymond L. Goda signed this instrument, on oath stated that he was authorized to execute the instrument and acknowledged it as the Manager of D & R RV, LLC, a Washington limited liability company, to be the free and voluntary act of such party for the uses and purposes mentioned in the instrument. Dated: Un 20 Ψ. NOTARY PUBLIC My appointment expires: