When recorded return to: Bureau of Indian Affairs 2707 Colby Ave, Suite 1101 Evereft, WA 98201-3665



Skagit County Auditor 2/5/2016 Page

\$200.00 **1** of

5 1:42PM

Filed for record at the request of:



425 Commercial St Mount Vernon, WA 98273

Escrow No.: 620025846

CHICAGO TITLE 620015846

DOCUMENT TITLE(S)

Lease Assignment and Modification

REFERENCE NUMBER(S) OF DOCUMENTS ASSIGNED OR RELEASED:
Additional reference numbers on page of document
GRANTOR(S)
Justin Willhite
Raymond J Paul Waterfront Landowners Allotment No. 122 37 Swinomish Indian Reservation
☐ Additional names on page of document
GRANTEE(S)
Lori A Walrath, an unmarried woman; and Kristin Quenneville, a married woman, as her separate estate
☐ Additional names on page of document
ABBREVIATED LEGAL DESCRIPTION
Lot(s): 4 RAYMOND J PAUL WATERFRONT TRACTS Tax/Map ID(s):
Complete legal description is on page of document
TAX PARCEL NUMBER(S)
P129633 / 5104-000-004-0000
Additional Tax Accounts are on page of document
The Auditor/Recorder will rely on the information provided on this form. The staff will not read the document to verify the accuracy or completeness of the indexing information provided herein.
"I am signing below and paying an additional \$50 recording fee (as provided in RCW 36.18.010 and referred to as a emergency nonstandard document), because this document does not meet margin and formatting requirements.

Cover Page for Recordings WA0000018.doc / Updated: 01.31.13

of the original document as a result of this request."

WA-CT-FNRV-02150.620019-620025846

Note to submitter: Do not sign above nor pay additional \$50 fee if the document meets margin/formatting requirements

Furthermore, I hereby understand that the recording process may cover up or otherwise obscure some part of the feet

Signature of Requesting Party

Annual Rent: \$7,000 + \$10.00 Tideland AOS/Performance Bond: \$7,000 Administrative Fee; \$0.00

UNITED STATES DEPARTMENT OF THE INTERIOR BUREAU OF INDIAN AFFAIRS

LEASE ASSIGNMENT AND MODIFICATION

Allotment: 122 37 Lease Number: 122 2088330757 HS

It is hereby agreed by and between <u>Justin Willhite</u>, Lessee(s), and the Raymond J Paul Waterfront Landowners, Alfornent No. 122 37, Swinomish Indian Reservation, Lessors, that Lease Number <u>122 2088330757 HS</u> covering Lot 4, of the Raymond J Paul Waterfront Tracts, Govt. Lot 3, Section 34, Township 34 North, Range 2 East, Willamette Meridian, Skagit County, Washington be modified for the following reasons:

To assign the lease to the buyers: Lori Walrath and Kristen Quenneville of 8663 Golden Valley Drive, Maple Falls, WA 98266.

The lease is modified as follows:

- A. Lessors and Lessees acknowledge that Lessees agree to the following payment schedule:
 - 1. Lessee(s) are informed rent is paid to the date of **June 30, 2016**. The Lessee(s) will pay a pro-rated rent on July 1, 2016 for period July 1, 2016 May 31, 2017 in the amount of \$6,417 (11 Months) + \$10 Tideland. On June 1, 2017 lessee(s) will pay the annual rent of \$7,000 + \$10 tideland for the years 2017 and 2018.
 - 2. On June 1, 2019, the annual rental amount was adjusted according to Provision 7.1 set out below.
- 7.1 Rental Adjustment. Rent shall be adjusted every fourth year starting on June 1, 2019, for the remaining term of this lease. Except for years 2023, 2035, and 2047 rent will be adjusted by increasing or decreasing the most recent annual rent by a percentage calculated as follows:
 - a. The percentage change will be the median average percentage change over four years in the land portion of assessed value of the 253 waterfront and water view properties identified in the attached chart. The percentage change will be the difference between (i) the assessed land values for the 253 properties as of the most recent year in which the annual rent was set and (ii) the assessed land values for the 253 properties as of the year in which the adjustment is effective. For example, the adjustment effective on June 1, 2015, and will be based on the median percentage change in the assessed land values between the Tax years 2011 and 2015.

Annual Rent: \$7,000 + \$10.00 Tideland AOS/Performance Bond: \$7,000 Administrative Fee: \$0.00

Skagit County's assessed Land Market values will be used to determine the percentage change in this process. Currently, the number of parcels used to calculate that percentage change is 253. Because of the potential changes to a parcel's status, the precise number of parcels used to determine the percentage change may vary slightly from year to year. If any of these parcels on the attached chart changes its use from residential it will be deleted from the chart. If any parcel is subdivided, it will be deleted from the chart for the next adjustment, but the newly created parcels will again be included on the chart as soon as Skagit County tax assessments based upon two successive physical inspections of each parcel are known.

7.2 Rental Adjustment. For the years 2023, 2035, and 2047 the Bureau of Indian Affairs will adjust the rent using an appraisal to determine fair annual rent of the leased lot. The appraiser shall follow the Uniform Standards of Professional Appraisal Practice (USPAP).

An Assignment of Savings of Surety Bond to cover the amount equal to one year of rent (\$7,000) is also required. An additional option to the Assignment of Savings or Performance Bond is to acquire a CD (Cash Deposit) with a financial institution in your name and the name of the Bureau of Indian Affairs. This CD will have the same release requirements as the Assignment of Savings which must equal one year rental amount of \$7,000.

This lease assignment does not change any terms, conditions, or stipulations, except as specifically set forth herein.

Seller:

Justin Willhite

17714 Ray Paul Lane

La Conner, Washington 98257

the Will hate to

SKAGIT COUNTY WASHINGTON REAL ESTATE EXCISE TAX

1014.731

FFB 0 9 5016

Amount Paid S

By M. Deputy

Buyer(s):

Lori Walrath

8663 Golden Valley Drive

Maple Falls, Washington 98266

Kristen Quenneville

8663 Golden Valley Drive

Maple Falls, Washington 98266

Annual Rent: \$7,000 + \$10,00 Tideland AQS/Performance Bond: \$7,000 Administrative Fee: \$0.00

Raymond J. Paul 122 37 Trust Signatories:

John Stephens, Power of Attorne

Ethel Marle Barber

17337 Reservation Road

La Conner, Washington 98257

(360) 466-7216

Ownership Represented: 0.1250000000

Beverly Peters

17556 First Street

La Conner, Washington 98257

(360) 466-4749

Ownership Shares: 0.177083333

TOTAL PERCENTAGE: .645868333

Chairman of the Swinomish Tribe Honorable M. Brian Cladoosby 950 Moorage Way La Conner, Washington 98257

Ownership Shares: 0.343785000

The assignment is hereby approved and declared to be made in accordance with the law and the rules and regulations prescribed by the Secretary of the Interior thereunder, and now in force.

Approved pursuant to 209 DM 8, 230 DM 1, 3 IAM 4, 4A and 25 CFR Part 162 and Subpart C Residential Leases.

 $\frac{2/5/2016}{\text{Date}}$

Acting Suberintendent

Puget Sound Agency

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Pnumber				
P20575	P20639	P69094	P69177	P69639
P20577	P20744	P69095	P69178	P69640
P20579	P20745	P69096	P69179	P69641
P20580	P20746	P69097	P69180	P69642
P20581	P20747	P69098	P69181	P69643
P20582	P20748	P69099	P69182	P69644
P20583	P20749	P69100	P69183	P69645
P20585	P20750	P69101	P69184	P69646
P20587	P20751	P69102	P69185	P69649
P20588	₹20753	P69103	P69186	P69653
P20589	P20754	P69104	P69187	P69654
P20590	P20755	P69105	P69188	
P20591	P20765			P69656
P20592	P20756	P69106	P69189	P69657
P20593		P69107	P69190	P69658
P20595	P20768	P69108	P69191	P69661
	P20769	P69109	P69192	P69663
P20596	P20770	P69110	P69193	P69669
P20597	P20773	P69112	P69194	P69670
P20598	P20782	R69113	P69195	P69672
P20599	P20783	R69114	P69196	P69674
P20600	P20812	P69115	P69197	P69675
P20601	P20814	P69116	P69198	P69676
P20602	P20815	P69117	P69199	P69678
P20611	P65266	P69118	P69200	P69679
P20613	P65267	P69119	P £9202	P69680
P20614	P65268	P69120	P69204	P69681
P20615	P65269	P69121	P69205	P69683
P20616	P65270	P69122	P69206	P69685
P20617	P65271	P69123	P69207	P69686
P20618	P65272	P69124	P69208	P69687
P20620	P65276	P69125	P69605	P69690
P20621	P66246	P69160	P69606	P69691
P20622	P66247	P69161	P69608	P69592
P20623	P69080	P69162	P69609	P70205
P20624	P69081	P69163	P69611	P76206
P20625	P69082	P69164	P69612	P70207
P20626	P69083	P69165	P69613	P70208
P20627	P69084	P69166	P69614	P70209
P20628	P69085	P69167	P69620	P70210
P20629	P69086	P69168	P69621	P70211
P20630	P69087	P69169	P69622	P70211
P20631	P69089	P69170	P69626	P70212
P20632	P69090	P69171	P69627	P70213
P20634	P69091	P69172		
P20635	P69092	P69173	P69633	P70215
P20638	P69093	P69175	P69634	P70216
12000	1 05055	1031/3	P69636	P70217

P70218 P70219 P70221 P70222 P70223 P70224 P70225 P70226 P70227 P70230 P70231 P70232 P70233 P70234 P70235 P70236 P70237 P70239 P77681 P77682 P77683

Revised 2015

List of 251 waterfront water view parcels used for calculating median average parcentage change.