



201602050010

Skagit County Auditor

\$126.00

2/5/2016 Page

1 of

4 8:53AM

Document Title:

Subordination Agreement

Reference Number:

200609280011, and 201601290081

Grantor(s):

☐ additional grantor names on page ____

1. MERS; Home 123 Corporation

2.

Land Title and Escrow

Grantee(s):

☐ additional grantee names on page ____

1. Lakeview Loan Servicing LLC

2.

Abbreviated legal description:

☐ full legal on page(s) ____

Unit C Blk 803 Home Ct. Condo.

Assessor Parcel / Tax ID Number:

☐ additional tax parcel number(s) on page ____

4720-000-803-0300

Land Title and Escrow

I, Christi P. Straathof, am hereby requesting an emergency non-standard recording for an additional fee provided in RCW 36.18.010. I understand that the recording processing requirements may cover up or otherwise obscure some part of the text of the original document. Recording fee is \$72.00 for the first page, \$1.00 per page thereafter per document. In addition to the standard fee, an emergency recording fee of \$50.00 is assessed. This statement is to become part of the recorded document.

Signed 

2/5/2016

Dated _____

Subordination Agreement Page 1 of 2

Prepared by: Tatiana Kay
After Recording Return To:
Ocwen Loan Servicing, LLC
Attn: Subordination Department
5720 Premier Park Drive
West Palm Beach, FL 33407

3
[Signature]

[Space Above This Line For Recording Data]

Subordination Agreement
(Refinance Mortgage)

Date of Subordination: **JAN 06 2016**

Subordinating Lender: **Mortgage Electronic Registration Systems, Inc., as designated nominee for HOME 123 CORPORATION, A CALIFORNIA CORPORATION, beneficiary of the security instrument, its successors and/or assigns**

MIN: 100431900103835391 SIS # 1-888-679-6377

Junior Mortgage

Dated: 9/11/2006, Recorded: 9/28/2006, as AUDITOR'S NO. 200609280011, in the county of SKAGIT, state of WA.

Amount: \$27,300.00

Borrower: **RICHARD L TODD & DENISE B TODD**

Property Address: **803 S LAVENTURE RD C, MOUNT VERNON, WA, 98274**

See legal description attached hereto and made a part hereof

New Lender: **LAKEVIEW LOAN SERVICING, LLC, ISAOA/ATIMA**

Land Title and Escrow

Refinance Mortgage

Borrower: **RICHARD TODD & DENISE TODD**

Dated: 1/27/2016

Original principal amount, not to exceed: \$130,650.00

Recording information (when available):

AF 201601290081

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0

Subordinating Lender is the owner and holder of the Junior Mortgage and obligations secured by the Junior Mortgage; the Junior Mortgage is a lien on the title to the Property or an interest in that title.

Subordination Agreement Page 2 of 2

For value received and to induce the New Lender to enter into the Refinance Mortgage, Subordinating Lender unconditionally subordinates its lien on, and all other rights and interests in, the title to the Property resulting from the Junior Mortgage to the lien on, and all other rights and interests in, the title to the Property resulting from the Refinance Mortgage. Subordinating Lender agrees that its lien on, and all other rights and interests in, the title to the Property resulting from the Junior Mortgage will remain subordinate to the lien on, and all other rights and interests in, the title to the Property resulting from the Refinance Mortgage regardless of any renewal or extension of the Refinance Mortgage.

This Subordination Agreement shall be binding upon the successors and assigns of the Subordinating Lender.

When the context requires, singular nouns and pronouns include the plural.

Mortgage means mortgage, deed of trust, trust deed or other security instrument.

Mortgage Electronic Registration Systems, Inc., as designated nominee for HOME 123 CORPORATION, A CALIFORNIA CORPORATION, beneficiary of the security instrument, its successors and/or assigns

On **JAN 06 2016**

By: *Darryl Millett*
Darryl Millett, Assistant Secretary

STATE OF FLORIDA

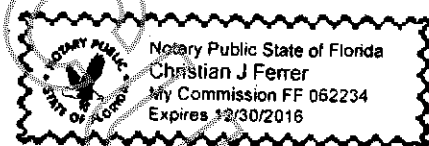
COUNTY OF PALM BEACH

On **JAN 06 2016** before me, **Christian J. Ferrer**, a Notary Public in and for Palm Beach County, in the State of Florida, personally appeared **Darryl Millett**, Assistant Secretary, personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity, and that by his/her/their signature on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

WITNESS my hand and official seal,

C. J. Ferrer
Christian J. Ferrer

Notary Expires: **12 / 30 / 2016**



(This area for notarial seal)

Schedule "A-1"

154156-O

DESCRIPTION:

Unit C, Building 803, "HOME COURT CONDOMINIUM," as per plat recorded in Volume 17 of Plats, pages 17 through 21, inclusive, records of Skagit County, Washington.

TOGETHER WITH an undivided percentage of those common areas pursuant to that condominium Declaration as recorded September 29, 1998, under Auditor's File No. 9809290182, and as may be amended.

Situate in the City of Mount Vernon, County of Skagit, State of Washington.