



201601200037

Skagit County Auditor

\$75.00

1/20/2016 Page

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3 2:52PM

AFTER RECORDING, RETURN TO:

Lutheran Association for Church Extension
7075 Gratiot Road
Saginaw, MI 48608
Suite 3

M# 20863

**DEED OF TRUST AMENDMENT
TO GIVE NOTICE OF ADDITIONAL ADVANCE**

THIS AMENDMENT OF DEED OF TRUST (this "Amendment") is made and entered into by and between St Luke's Lutheran Church of the Reformation of Mount Vernon Washington, as Grantor, whose address is 1524 East Blackburn Road Mount Vernon Washington, 98274, and Lutheran Association for Church Extension, as Beneficiary, whose address is 7075 Gratiot Road Saginaw Michigan, 48608.

RECITALS**Land Title and Escrow***Accommodation only*

A. Grantor St Luke's Lutheran Church of the Reformation of Mount Vernon Washington heretofore executed and delivered a deed of trust (the "Deed of Trust") between Grantor, Land Title and Escrow PO Box 445/111 East George Hopper Road Burlington, Washington 98233, as Trustee, and Lutheran Association for Church Extension 7075 Gratiot Road Saginaw, Michigan 48608, as Beneficiary, dated 16th Day of November, 2010, which Deed of Trust was recorded on November 17, 2010, in the real property records of Skagit County Auditor, State of Washington, under Recording No. 201011170041, encumbering certain real estate and other property (the "Property") described therein. The Deed of Trust was made to secure, *inter alia*, a promissory note (the "Note") dated as of June 14, 2011, for the principal sum of One Hundred Fifty Eight Thousand Six Hundred Two Dollars 97/100 (\$158,602.97), with interest, and also such further sums as may be advanced or loaned by Beneficiary to Grantor.

B. Grantor hereby represents that Grantor is now the sole owner of the Property, and Beneficiary represents that it is the legal owner and holder of the Note and Deed of Trust. The parties mutually confirm their intent that the payment of additional sums representing advances made by Beneficiary to Grantor as hereinafter described shall be secured by the Deed of Trust.

AGREEMENT

NOW, THEREFORE, in consideration of the foregoing and of the agreements herein contained, it is agreed as follows:

1. The Deed of Trust is hereby amended to provide that in addition to being granted for the purpose of securing performance of each agreement of Grantor contained therein and payment of the sums due under the Note, with interest thereon according to the terms of the Note, the Deed of Trust shall secure payment by Grantor of the sum of One Hundred Forty Thousand Six Hundred Twenty One Dollars and 12/100 (\$140,621.12), with interest thereon according to the terms of a promissory note dated January 3, 2016, payable to the order of Beneficiary and made by Grantor (the "Additional Note") The Maturity Date of the original deed of trust is hereby extended to January 3, 2041 .

2. A default under the Note shall be a default under the Additional Note, and a default under the Additional Note shall be a default under the Note.

3. Grantor hereby confirms to Beneficiary that there is presently no default under the Note or the Deed of Trust and Grantor has no defenses, offsets or counterclaims thereunder against Beneficiary.

4. Except as expressly modified by this Amendment, all terms, covenants and provisions of the Note, the Deed of Trust and any other agreements of the parties related thereto shall remain in full force and effect and are hereby expressly ratified and confirmed.

5. This Amendment has been executed and will be recorded to confirm the parties' intent that the Additional Note represents a further sum advanced or loaned by Beneficiary to Grantor within the meaning of the Deed of Trust.

EXECUTED as of this 3rd day of January, 2016.

GRANTOR:

St Luke's Lutheran Church of the Reformation of
Mount Vernon Washington, a Washington
Corporation

BY: Bruce Walden

Bruce Walden, President

BY: Gilbert L Titus

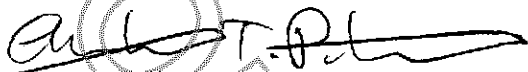
Gilbert L Titus, Secretary

BY: Jason Bruss

Jason Bruss, Treasurer

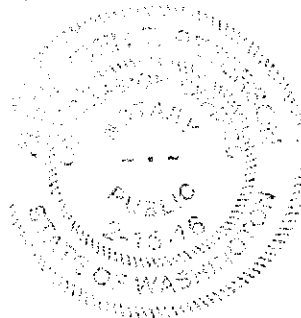
On this 3rd day of January, 2016 before me a notary public within the aforesaid county, Personally appeared **Bruce Walden, Gilbert L Titus and Jason Bruss, the President, Secretary and Treasurer**, elected corporate officer of **St Luke Lutheran Church** to me known

to be the persons described herein, and who executed the foregoing instrument and acknowledge that they executed the same as their free act and deed and the free act and deed of said corporation and that they are authorized to so bind said corporation.



Notary Public ,

My Commission expires: 02/15/2016



BENEFICIARY:

Lutheran Association for Church Extension, a
Michigan Corporation

By Donald H Krueger
Its President and CEO

On this day of **January**, 2016 before me a notary public within the aforesaid county, Personally appeared **Donald H Krueger**, the **President and CEO**, elected corporate officer of **Lutheran Association for Church Extension** to me known to be the persons described herein, and who executed the foregoing instrument and acknowledge that they executed the same as their free act and deed and the free act and deed of said corporation and that He is authorized to so bind said corporation.

Notary Public ,

My Commission expires: