



201510020107

After Recording Return To:

Columbia State Bank
Attn: Jan Furey
1301 South A Street, Suite 700
Tacoma, WA 98401

Skagit County Auditor

\$162.00

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5 12:03PM

Document Title: RECEIVER'S ASSIGNMENT OF NOTE, DEED OF TRUST AND RELATED SECURITY INSTRUMENTS WITHOUT RECOURSE

Reference Number(s) of Related Documents: 200603060202

Grantor(s): Federal Deposit Insurance Corporation, as Receiver for Summit Bank

Grantee(s): Columbia State Bank

Abbreviated Legal Description: PTN SE 1/4 SW 1/4, 14-35-10

Assessor's Property Tax Parcel/Account Number(s): 35014-3-005-0000

After Recording Return To:

Columbia State Bank
Attn: Jan Furey
1301 South A Street, Suite 700
Tacoma, WA 98401

Grantor: Federal Deposit Insurance Corporation, as Receiver for Summit Bank
Grantee: Columbia State Bank, a Washington banking corporation
Legal Descr.:

That portion of the Southeast 1/4 of the Southwest 1/4 of Section 14, Township 35 North, Range 10 East, W.M. lying Southeasterly of a line that is distant 55 feet Southeasterly of and parallel with the Southeasterly line of the right of way of the City of Seattle Railway as said right of way line existed prior to March 9, 1950.

EXCEPT that portion thereof, described as follows:

Beginning at the intersection of the City of Seattle right of way with the North and South center line of said Section 14, as said point of intersection is set forth in deed to Rudy Clark et ux., dated July 31, 1953, filed January 22, 1954 as file No. 497455 and recorded in Volume 260 of Deeds at Page 483; thence South 600 feet; thence West to the City of Seattle right of way; thence Northeasterly along said right of way to the point of beginning.

Situate in the County of Skagit, State of Washington

Tax Parcel No.: 35014-3-005-0000
Reference No.: P45355

**ASSIGNMENT OF NOTE, DEED OF TRUST
AND RELATED SECURITY INSTRUMENTS WITHOUT RECOURSE**

Date: August 21, 2015.

Loan No.: 1092000064

For the purposes of this Assignment:

1. The "Assignor" is the **FEDERAL DEPOSIT INSURANCE CORPORATION AS RECEIVER FOR SUMMIT BANK**. As of the date of this Agreement, the Assignor is the beneficiary and secured creditor under the Deed of Trust and the Related Security Instruments identified below and the owner and holder of the promissory note(s) and/or

other obligations secured thereby. The mailing address of the Assignor is 1601 Bryan Street, Dallas, TX 75201.

2. The "Assignee" is **COLUMBIA STATE BANK**. The mailing address of the Assignee is 1301 South A Street, Suite 700, Tacoma, WA 98401.
3. The "Deed of Trust" refers to the following Deed of Trust:
Date of Deed of Trust: March 6, 2006
Grantor(s)/Trustor(s): Buller Brothers, L.L.C.
Original Trustee: Land Title of Skagit County
Original Lender/Beneficiary: Summit Bank
Recording Information: Recorded on March 6, 2006 as Recorder's Instrument No. 200603060202 in the Office of the County Auditor for Skagit County, Washington.
4. The "Related Security Instruments" are all of those other instruments (if any) given to secure or guarantee repayment of the promissory note(s) and/or other obligations secured by the Deed of Trust, including, but not limited to, security agreements, agreements, pledges, assignments, guaranty agreements, negative pledge agreements, financing statements, control agreements, resolutions, agreements relating to hazardous substances, and indemnity agreements.

As used herein, the terms "Deed of Trust" and "Related Security Instruments" include (i) all extensions, renewals, modifications, amendments, restatements, consolidations, and/or increases thereof, (ii) all changes in terms relating thereto, and (iii) all instruments and other documents given in replacement of, in substitutes for, or to correct the Deed of Trust or any of the Related Security Instruments.

Background and Explanatory Note:

On or about May 20, 2011, the Washington State Department of Financial Institutions, Banking Division, closed Summit Bank and appointed the Federal Deposit Insurance Corporation as receiver. Immediately thereafter, Columbia State Bank, a Washington banking corporation, acquired most of the assets and assumed most of the liabilities of Summit Bank, pursuant to a "Purchase and Assumption Agreement" between Columbia State Bank, the Federal Deposit Insurance Corporation in its corporate capacity, and the Federal Deposit Insurance Corporation in its capacity as Receiver for Summit Bank. The assets purchased by Columbia State Bank include the Deed of Trust and the Related Security Instruments identified in this Assignment, together with the promissory note(s) and/or other obligations secured thereby.

For value received, Assignor hereby grants, sells, assigns, transfers, and conveys unto Assignee, its successors and assigns, all of Assignor's right, title and interest, both legal and equitable, in, to, and under (i) the Deed of Trust, together with real property described therein and all rights accrued or to accrue thereunder, (ii) the Related Security Instruments,

and (iii) all promissory notes and/or other obligations secured thereby, together with all amounts due and to become due thereon, including interest.

This Assignment is made without recourse, representation or warranty, express or implied, by the Federal Deposit Insurance Corporation in its corporate capacity or as Receiver.

Assignor further authorizes and empowers Assignee, its successors and assigns, to exercise all rights, powers and privileges conferred upon Assignor by the Deed of Trust and the Related Security Instruments, including, but not limited to, the rights and privileges of a secured party and the right of foreclosure and sale, in as full and ample a manner as Assignor is authorized and empowered to exercise the same.

TO HAVE AND TO HOLD the same unto Assignee, its successor and assigns, forever, subject only to the terms and conditions of the Deed of Trust and the Related Security Instruments.

IN WITNESS WHEREOF, the Federal Deposit Insurance Corporation as Receiver for Summit Bank has caused this Assignment to be signed in its name by its duly authorized attorney-in-fact, all as of the date of this Assignment.

FEDERAL DEPOSIT INSURANCE

CORPORATION AS RECEIVER FOR
SUMMIT BANK

By: _____

Robert Draper, as duly appointed
Attorney-In-Fact for the Federal Deposit
Insurance Corporation as Receiver for
Summit Bank

STATE OF WASHINGTON)
) ss.
COUNTY OF PIERCE)

I certify that I know or have satisfactory evidence that Robert Draper is the person who appeared before me, and said person acknowledged that he signed this instrument, on oath stated that he was authorized to execute the instrument and acknowledged it as the Attorney-in-Fact for the Federal Deposit Insurance Corporation, as Receiver for Summit Bank, to be the free and voluntary act of such party for the uses and purposes mentioned in the instrument.

Dated: 9.4.15

Sarah Failey
Name: Sarah Failey
Notary Public in and for the State of
Washington, residing at: Pierce county
My Appointment Expires: Nov. 15, 2016

