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**CLEVELAND OH, 44114**  
**NATIONAL RECORDING**



201509220096

Skragit County Auditor

\$75.00

9/22/2015 Page

1 of

4 11:45AM

-Please print or type information **WASHINGTON RECORDER'S Cover Sheet** (RCW 65.04)

**Document Title(s): SUBORDINATION AGREEMENT**

Reference Number(s) of Related Documents: **INSTRUMENT NO.**  
**200712030168** **201509220095**

Additional reference #'s on page of document: 2

**Grantor(s): KATHLEEN HOBBS AND KEYBANK NA**

**Grantee(s): WELLS FARGO BANK, N.A.**

**Trustee: N/A**

**Legal description: LOTS 1 & 2 E ½ LOT 3 BLK 5 G. KELLOG'S ADD VOL**  
**1 PG 39.**

**Complete Legal Description: Page 4 EXHIBIT 'A'**

**Assessor's Property Tax Parcel/Account Number: P104349**

Auditor/Recorder will rely on the information provided on the form. The staff will not read document to verify the accuracy or completeness of the indexing information provided herein.

I am requesting an emergency nonstandard recording for an additional fee as provided in RCW 36.18.010. I understand that the recording processing requirements may cover up or otherwise obscure some part of the text of the original document.

SIGNATURE OF REQUESTOR

## **SUBORDINATION AGREEMENT**

THIS AGREEMENT made this 12<sup>th</sup> day of August, 2015, in favor of WELLS FARGO BANK NA, it's successors and/or assigns, with an office at 420 MONTGOMERY STREET, SAN FRANCISCO, CA 94163, ("Lender"), by KeyBank National Association, having a place of business at 4910 Tiedeman Rd, Brooklyn, OH 44144. ("Subordinate Lender")

### **WITNESSETH:**

WHEREAS, Subordinate Lender is the owner and holder of the following Mortgage/Deed of Trust covering the property located at 2501 17TH ST, ANACORTES, WA 98221, and as more fully described therein ("Mortgaged Property"), and of the note or bond which said Mortgage/Deed of Trust secures ("Subordinate Lender Note"):

- a) Mortgage/Deed of Trust dated 10/30/07, made by KATHLEEN HOBBS to KeyBank National Association, to secure the sum of \$25,000.00 recorded on Real Property in the SKAGIT Recorder/Clerk's Office in WA Book/Liber/Instrument 200712030168 Page N/A. Said lien was previously reduced from \$25,000.00 to \$18,500.00 by Modification of Home Equity Agreement and Mortgage/Deed of Trust Modification Agreement, recorded 11/30/09 in Book/Liber/Instrument 200911300265 Page N/A of said County records. ("Subordinate Lender Mortgage").

WHEREAS, on condition that the Subordinate Lender Mortgage/Deed of Trust be subordinated in the manner hereinafter appearing, Lender has or is about to accept a Mortgage/Deed of Trust covering the Mortgaged Property, made by KATHLEEN M HOBBS ("Borrower") to Lender to secure an amount not to exceed (\$266,000.00) and interest, said Mortgage/Deed of Trust being hereinafter collectively referred to as the "Lender Mortgage/Deed of Trust".

NOW, THEREFORE, in consideration of One Dollar (\$1.00) and other good and valuable consideration and to induce Lender to accept the Lender Mortgage/Deed of Trust the receipt and sufficiency of said consideration being hereby acknowledged, Subordinate Lender does hereby covenant, consent and agree with Lender as follows:

The Subordinate Lender Mortgage/Deed of Trust shall be and is hereby made subject and subordinate in lien to the lien of the Lender Mortgage/Deed of Trust in the principal amount not to exceed \$266,000.00 and interest together with any and all advances heretofore or hereinafter made under and pursuant to the Lender Mortgage/Deed of Trust and together with any and all renewals or extensions of the Lender Mortgage/Deed of Trust or the note secured thereby, ("Lender Note").


THIS AGREEMENT may not be changed or terminated orally and shall be binding upon and inure to the benefit of the respective heirs, legal representatives, successors and assigns, of the parties hereto.

IN WITNESS WHEREOF, Subordinate Lender hereto has duly executed this agreement the day and year first above written.

KeyBank National Association

  
Richard F. Coppolino, AVP

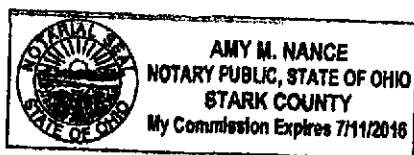
  
Kelly J. Osler, Witness

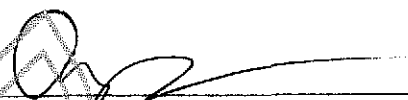
  
Amy M. Nance, Notary

STATE OF OHIO  
COUNTY OF STARK

Before me, a Notary Public in and for the said County and State, personally appeared Richard F. Coppolino, AVP of KeyBank National Association, the corporation which executed the foregoing instrument who acknowledged that he/she did sign the foregoing instrument for and on behalf of said corporation, being thereunto duly authorized, and that the same is the free act and deed individually and as such officer(s) and free act of deed of said corporation.

IN TESTIMONY WHEREOF, I have hereunto set my hand and official seal at Canton, Ohio, this the 12<sup>th</sup> day of August, 2015.



  
Notary Public  
My commission expires: July 11, 2016

THIS INSTRUMENT PREPARED BY: KeyBank National Association

~~When Recorded Mail to:~~

KeyBank National Association  
PO Box 6899  
Cleveland, OH 44101

**EXHIBIT 'A'**

File No.: **8600474n (TM)**  
Property: **2501 17TH ST, ANACORTES, WA 98221**

**LOTS 1 AND 2 AND THE EAST HALF OF LOT 3, BLOCK 5, G. KELLOG'S ADDITION TO THE CITY OF ANACORTES, WASH., ACCORDING TO THE PLAT THEREOF, RECORDED IN VOLUME 1 OF PLATS, PAGE 39, RECORDS OF SKAGIT COUNTY, WASHINGTON;**

**TOGETHER WITH ALL THAT PORTION OF THE NORTH HALF OF THE ALLEY VACATED UNDER CITY OF ANACORTES ORDINANCE NO. 2140, THAT HAS REVERTED TO SAID PROPERTY BY OPERATION OF LAW LYING BETWEEN THE WEST LINE OF THE EAST HALF OF LOT 3, EXTENDED SOUTHERLY, AND THE EAST LINE OF LOT 1, EXTENDED SOUTHERLY.**

**SITUATED IN SKAGIT COUNTY, WASHINGTON.**

**FOR INFORMATION ONLY:**

**LOTS 1 & 2 E 1/2 LOT 3 BLK 5 G. KELLOG'S ADD VOL 1 PG 39.**

**A.P.N. P104349 and P104349**

 **HOBBS**  
**50539872**

**WA**

**FIRST AMERICAN ELS**  
**SUBORDINATION AGREEMENT**

