

Skagit County Auditor 9/17/2015 Page \$87.00 1 of 2 3:26PM

When Recorded Return To:

Aimee Carroll

Northwest Business Development Association

9019 E. Appleway Blvd., Ste. 200

Spokane Valley, WA 99212

## SUBSTITUTION OF TRUSTEE AND DEED OF RECONVEYANCE

SBA Loan Name: Riverside Archery, Inc.

SBA Loan Number: 8808454000

The SMALL BUSINESS ADMINISTRATION, an agency duly created under and by virtue of an Act of Congress, having its principal office in Washington, in the District of Columbia, and a Commercial Loan Servicing Center at 801 R Street, Suite 101, Fresno, California 93721 (hereinafter called "SBA"), is the holder/beneficiary of that certain Deed of Trust executed by Gary Ludwig and Kathy Ludwig, husband and wife, as grantor dated July 22, 2005, and recorded on July 28, 2005, as document No. 200507280267, recorded in the Skagit County Official Records, State of Washington, and on July 22, 2005, Northwest Business Development Association executed an Assignment of Deed of Trust transferring said Deed of Trust to the U.S. Small Business Administration recorded on July 28, 2005, as document No. 200507280268, recorded in the Skagit County Official Records.

SBA hereby terminates any interest in the property held by Land Title Company of Skagit County and substitutes itself as Trustee pursuant to Title 61.24.010(2)(e) which provides that any agency or instrumentality of the United States government may be a trustee and the exception to Title 61.24.020 which permits the United States government to be both trustee and beneficiary under a Deed of Trust. The SBA therefore reconveys, without warranty, to the person or persons legally entitled thereto all estate now held by it under said Deed of Trust.

Dated: August 31, 2015

NORTHWEST BUSINESS DEVELOPMENT ASSOCIATION, ATTORNEY-IN-FACT FOR THE UNITED STATES SMALL BUSINESS ADMINISTRATION

Debra L. Shipman, President, NWBDA

State of Washington

County of Spokane

On August 31, 2015, before me, Misty K. Hoxie, a Notary Public, personally appeared Debra L. Shipman, President of Northwest Business Development Association, personally known to me to be the person whose name is subscribed to this instrument and acknowledged to me that she executed this instrument in her authorized capacity, and that by her signature on the instrument the United States Small Business Administration executed the instrument.

WITNESS my hand and official seal

Notary Publicath and for the State of Washington, residing at Spekane, WA.

My appointment expires: 2-19-2019

MISTY K. HOXIE NOTARY PUBLIC STATE OF WASHINGTON COMMISSION EXPIRES FEBRUARY 19, 2019