



201508190021

FILED FOR RECORD AT REQUEST OF:

Skagit County Auditor

\$74.00

8/19/2015 Page

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3 11:19AM

Northwest Business Development Assoc.
9019 E. Appleway Blvd., Suite 200
Spokane Valley, WA 99212

Land Title and Escrow

153174-0

ASSIGNMENT OF
ASSIGNMENT OF LEASES AND CASH COLLATERAL

Reference Number of Document Assigned: 201508190020

Grantor: NW Business Development Association

Grantee: U.S. Small Business Administration

Abbreviated Legal Description:

Ptn SW $\frac{1}{4}$ of NW $\frac{1}{4}$, 3-34-2 E.W.M.

For a full legal description please see Exhibit "C"
attached hereto and made a part herein by reference.

Assessor's Tax Parcel Account Number: 340203-2-009-0010

p19727

FOR VALUE RECEIVED, the undersigned, NORTHWEST BUSINESS DEVELOPMENT ASSOCIATION, a Washington nonprofit corporation, hereby grants, assigns and transfers to the U.S. SMALL BUSINESS ADMINISTRATION, all of its right, title and interest in and to that certain Assignment of Leases and Cash Collateral dated August 17, 2015 recorded August 19, 2015, under Skagit County Auditor's File No. 201508190020, by and between L-1 HOLDINGS L.L.C., a Washington Limited Liability Company, and the undersigned.

DATED this 18th day of August, 2015

By Debra L. Shipman
DEBRA L. SHIPMAN, President

I certify that I know or have satisfactory evidence that DEBRA L. SHIPMAN signed this instrument, on oath stated that she was authorized to execute the instrument and acknowledged it as President of NORTHWEST BUSINESS DEVELOPMENT ASSOCIATION, to be the free and voluntary act of such corporation, for the uses and purposes mentioned in this instrument.

MISTY K. HOXIE
NOTARY PUBLIC
STATE OF WASHINGTON
COMMISSION EXPIRES
FEBRUARY 19, 2019

Mindy K. Howe
NOTARY PUBLIC in and for the State
Of Washington residing at Spokane.
My commission expires *2-19-19*.

Exhibit C

The West 297 feet of the Southwest $\frac{1}{4}$ of the Southwest $\frac{1}{4}$ of the Northwest $\frac{1}{4}$ of Section 3, Township 34 North, Range 2 East, W.M., lying South of South March's Point Road AND EXCEPT that portion conveyed to the State of Washington for Primary State Highway No. 1 by deed recorded January 12, 1961, under Auditor's File No. 603031, AND ALSO EXCEPT the following described Parcels 1 and 2:

Parcel 1:

That portion of the South $\frac{1}{2}$ of the Southwest $\frac{1}{4}$ of the Northwest $\frac{1}{4}$ of Section 3, Township 34 North, Range 2 East, W.M., described as follows:

Beginning at a point on the North line of said South $\frac{1}{2}$ of the Southwest $\frac{1}{4}$ of the Northwest $\frac{1}{4}$ 286.27 feet East of the West line thereof, said point being the Northwest corner of a tract of land conveyed to Harriet M. Denney by deed recorded September 15, 1911, under Auditor's File No. 86555, in Volume 1 of Tax Deeds, page 392, records of Skagit County, Washington;
thence South along said Denney tract, 208.73 feet to the Southwest corner of said Denney tract;
thence East along the South line of said Denney tract, 10.73 feet to the West line of a tract of land conveyed to Carl Johnson et ux, by deed recorded April 13, 1943, under Auditor's File No. 361349, records of Skagit County, Washington;
thence South along said Johnson tract to a point that is East of a point that is 300 feet South of the Old State Highway 1A, as conveyed to the State of Washington by deed recorded September 6, 1938, in Volume 175 of Deeds, page 302, (formerly conveyed to Skagit County by deed recorded May 8, 1911, in Volume 85 of Deeds, page 323), (now known as the South March's Point Road) as measured by a line drawn South from said highway that is parallel to and 286.27 feet East of the West line of the Southwest $\frac{1}{4}$ of the Northwest $\frac{1}{4}$ of said Section 3;
thence West 70.73 feet;
thence North to the North line of said South $\frac{1}{2}$ of the Southwest $\frac{1}{4}$ of the Northwest $\frac{1}{4}$;
thence East along said line 60 feet, more or less, to the point of beginning, EXCEPT therefrom that portion thereof lying Northerly of the Southerly line of the Old Anacortes State Highway 1-A (South March's Point Road).

Parcel 2:

That portion of the South $\frac{1}{2}$ of the Southwest $\frac{1}{4}$ of the Northwest $\frac{1}{4}$ of Section 3, Township 34 North, Range 2 East, W.M., described as follows:

Beginning at the Southeast corner of that certain tract of land conveyed to Thomas G. Mitchell et ux, by deed recorded under Auditor's File No. 8109090074, records of Skagit County, Washington, said point being on the West line of Tract "C" of Skagit County Short Plat No. 58-77, approved December 13, 1977 and recorded December 13, 1977, under Auditor's File No. 870298, in Volume 2 of Short Plats, page 164, records of Skagit County, Washington;
thence South along the West line of said Tract "C" to the North line of the Primary State Highway No. 1, as condemned by decree entered May 22, 1961, in Skagit County Superior Court Cause No. 26054;
thence Westerly along the North line of said highway to a point that is due South of the West line of the Thomas G. Mitchell tract produced South;
thence North along the produced line of the Thomas G. Mitchell tract to the Southwest corner of said tract;
thence East along the South line of the said Mitchell tract, a distance of 70.73 feet, more or less, to the point of beginning.

Situate in the County of Skagit, State of Washington.