

RETURN ADDRESS:

Heritage Bank
Skagit Commercial Lending
PO Box 1578
Olympia, WA 98507



201507280078

Skagit County Auditor

\$74.00

7/28/2015 Page

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3 1:50PM

CHICAGO TITLE

620024802

MODIFICATION OF DEED OF TRUST

Reference # (if applicable): 201205290260

Additional on page

Grantor(s):

1. WELCH LOGGING, INC.

Grantee(s)

1. Heritage Bank

2. Chicago Title

Legal Description: UNIT 8 CONDO SKYLINE NO. 17

Additional on page 2

Assessor's Tax Parcel ID#: P60098 AND 3830-000-008-0002



THIS MODIFICATION OF DEED OF TRUST dated July 20, 2015, is made and executed between WELCH LOGGING INC., a Washington Corporation ("Grantor") and Heritage Bank, whose address is Skagit Commercial Lending, PO Box 1578, Olympia, WA 98507 ("Lender").



**MODIFICATION OF DEED OF TRUST
(Continued)**

Loan No: 439001884

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DEED OF TRUST. Lender and Grantor have entered into a Deed of Trust (the "Deed of Trust") which has been recorded in SKAGIT County, State of Washington, as follows:

RECORDED MAY 29, 2012 UNDER AUDITOR'S FILE NUMBER 201205290260.

REAL PROPERTY DESCRIPTION. The Deed of Trust covers the following described real property located in SKAGIT County, State of Washington:

UNIT 8 OF SKYLINE NO. 17, A CONDOMINIUM, ACCORDING TO THE AMENDED DECLARATION THEREOF UNDER AUDITOR'S NO. 8412270054, RECORDS OF SKAGIT COUNTY, WASHINGTON, RECORDED IN VOLUME 9 OF PLATS, PAGES 101 AND 102, AS AMENDED IN VOLUME 6 OF SURVEYS, PAGES 34 AND 35, RECORDS OF SKAGIT COUNTY, WASHINGTON;

SITUATE IN SKAGIT COUNTY, WASHINGTON.

The Real Property or its address is commonly known as SKYLINE NO. 17-CONDOMINIUM LOT 8, WA. The Real Property tax identification number is P88098 AND 3830-000-008-0002.

MODIFICATION. Lender and Grantor hereby modify the Deed of Trust as follows:

INCREASE LOAN AMOUNT FROM \$100,000.00 TO \$150,000.00.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Deed of Trust shall remain unchanged and in full force and effect. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Deed of Trust as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Deed of Trust (the "Note"). It is the intention of Lender to retain as liable all parties to the Deed of Trust and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Deed of Trust does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF DEED OF TRUST AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF DEED OF TRUST IS DATED JULY 20, 2015.

GRANTOR:

WELCH LOGGING, INC.

By:

WILLIAM R WELCH, President, Secretary of WELCH LOGGING, INC.

LENDER:

HERITAGE BANK

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Authorized Officer

CORPORATE ACKNOWLEDGMENT

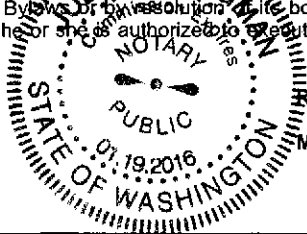
STATE OF Washington

COUNTY OF SKagit

On this 27 day of July, 2015, before me, the undersigned Notary Public, personally appeared WILLIAM R WELCH, President, Secretary of WELCH LOGGING, INC., and personally known to me or proved to me on the basis of satisfactory evidence to be an authorized agent of the corporation that executed the Modification of Deed of Trust and acknowledged the Modification to be the free and voluntary act and deed of the corporation, by authority of its Bylaws or resolution of its board of directors, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this Modification and in fact executed the Modification on behalf of the corporation.

By Julia Klingman
Notary Public in and for the State of WA

Residing at Anacortes
My commission expires 1/19/16





MODIFICATION OF DEED OF TRUST
(Continued)

Loan No: 439001884

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LENDER ACKNOWLEDGMENT

STATE OF Washington

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COUNTY OF Snohomish

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On this 27 day of July, 2015, before me, the undersigned Notary Public, personally appeared Kristen M. O'Neil and personally known to me or proved to me on the basis of satisfactory evidence to be the Authorized Lender, authorized agent for Heritage Bank that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of Heritage Bank, duly authorized by Heritage Bank through its board of directors or otherwise, for the uses and purposes therein mentioned, and on this day stated that he or she is authorized to execute this said instrument and in fact executed this said instrument on behalf of Heritage Bank.

By Julia A. Kingman

Residing at Anacortes

Notary Public in and for the State of WA

My commission expires 11/19/16