



201507060142

Skagit County Auditor \$74.00  
7/6/2015 Page 1 of 3 2:39PM

WHEN RECORDED MAIL TO  
U.S. Bank National Association  
Retail Service Center  
1850 Osborn Ave.  
Oshkosh, WI 54903-2746

SPACE ABOVE THIS LINE IS FOR RECORDER'S USE

Deed Of Trust Subordination Agreement

Account No. 5823

Geo-Parcel Number P83310 ✓

Land Title and Escrow

157303-DAE

This Agreement is made this June 25, 2015, by and between U.S. Bank National Association as successor by merger with U.S. Bank National Association ND ("Bank") and U.S. BANK NA ("Refinancer").

Bank is the beneficiary under a deed of trust (the "Junior Deed of Trust") dated September 7, 2006, granted by Lester R Dowell and Elaine M Dowell, husband/wife ("Borrower"), and recorded in the office of the County Recorder, Skagit County, Washington, on Book , Page , as Document 200610060049, encumbering the real property described therein (collectively, the "Property"). Refinancer is the beneficiary under a deed of trust (the "Senior Deed of Trust") dated June 29, 2015, granted by the Borrower, and recorded in the same office on July 6th, 2015, as AF# 201507060140, encumbering the property. To induce Refinancer to make a loan to the Borrower secured by the Senior Deed of Trust, Bank has agreed to execute and deliver this Subordination Agreement.

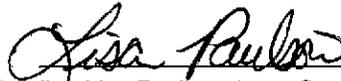
ACCORDINGLY, in consideration of the premises and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Bank hereby agrees with Refinancer that the lien of the Junior Deed of Trust on the Property is and shall be and shall remain fully subordinate for all purposes to the lien of the Senior Deed of Trust on the Property, to the full extent of all sums from time to time secured by the Senior Deed of Trust; provided, however, that the total indebtedness secured by the Senior Deed of Trust does not exceed \$279,500.00, exclusive of interest thereon, amounts advanced to protect the lien and priority of the Senior Deed of Trust, and costs of collection, and provided further, that this agreement shall not be effective until each other mortgage or other lien recorded against the property (other than the Senior Mortgage) and each judgment that is a lien against the Property shall be subordinated of record of the lien of the Senior Mortgage.

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Legal Description: See Attached Exhibit A  
Property Address: 4907 Croatian Way Anacortes, WA 98221  
PIN: P83310

IN WITNESS THEREOF, this Subordination Agreement is executed on the day and year first above stated.

U.S. Bank National Association  
as successor by merger with U.S. Bank National Association ND

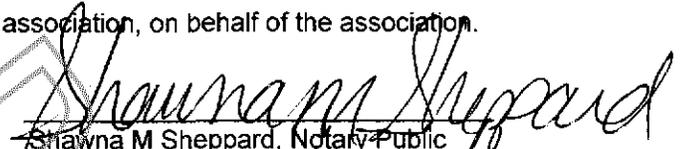


By: Lisa Paulson, Loan Operations Officer

STATE OF Wisconsin

COUNTY OF Winnebago

The foregoing instrument was acknowledged before me June 25, 2015, by Lisa Paulson, Loan Operations Officer of U.S. Bank National Association as successor by merger with U.S. Bank National Association ND, a national banking association, on behalf of the association.

  
Shawna M Sheppard, Notary Public  
My Commission Expires on 08/23/2015  
Prepared by: Hollie M. Brown

SHAWNA M SHEPPARD  
Notary Public  
State of Wisconsin

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## Exhibit A

LOT 10, CHEUNG-MAVAR'S SKYLINE NO. 21, ACCORDING TO THE PLAT THEREOF, RECORDED IN VOLUME 14 OF PLATS, PAGES 26 THRU 27, RECORDS OF SKAGIT COUNTY, WASHINGTON.

SITUATED IN THE COUNTY OF SKAGIT AND STATE OF WASHINGTON.

ABBRV. LEGAL:

LOT 10 CHEUNG-MAVAR'S SKYLINE NO 21 VOL 14 PGS 26-27

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