

RECORDING REQUESTED BY

U.S. Bank Home Mortgage

WHEN RECORDED MAIL TO:

U.S. Bank Home Mortgage
P.O. Box 6060
Newport Beach, CA 92658-6060

Attn: ~~Tu Le~~
Special Servicing Dept, Suite 500
Mail Code: LM-CA-DI6V
(800) 824-6902



Skagit County Auditor
6/10/2015 Page

1 of

3 2:15PM

\$74.00

SPACE ABOVE THIS LINE FOR RECORDER'S USE

SUBORDINATION AGREEMENT

LOAN NO. 2900034224

ESCROW/ORDER/FILE NO. 8546093C

This Agreement is made and entered into **May 13, 2015**, between U.S. BANK NATIONAL ASSOCIATION ("U.S. Bank") and **Nationstar Mortgage, LLC dba Greenlight Loans**, ("Party of the second part"), WITNESSETH:

WHEREAS, U.S. Bank now holds the following mortgage loan and bond or note secured by the mortgage deed or deed of trust dated **April 3, 2006** and recorded **May 3, 2006**, made by **Larry Hofland and Patricia Hofland, Husband/Wife** to U.S. Bank, recorded as Instrument No. **200605030062**, in the public records of **Skagit County, Washington** covering the premises described in the legal description attached hereto or a part thereof, and

201506100068

WHEREAS, the present owner of the premises described in the attached legal description is about to execute and deliver to **Nationstar Mortgage, LLC dba Greenlight Loans** a Mortgage/Loan Modification Agreement in the principal sum amount no greater than **\$173,800.00** dollars and interest, covering premises located at **2111 32nd Street, Anacortes, WA 98221** and more fully described as follows:

See attached legal description

WHEREAS, said **Nationstar Mortgage, LLC dba Greenlight Loans**, has refused to accept said Mortgage/Loan Modification Agreement unless said mortgage held by U.S. Bank be subordinated as agreed below,

NOW THEREFORE, in consideration of mutual promises set forth herein, and other good and valuable consideration, to induce **Nationstar Mortgage, LLC dba Greenlight Loans**, to accept said

LOAN NO. 2900034224
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Mortgage/Loan Modification Agreement, U.S. Bank hereby agrees that said mortgage held by said U.S. Bank shall be and shall continue to be subject and subordinate in lien to the lien of said Mortgage/Loan Modification Agreement in the principal sum amount no greater than \$173,800.00 dollars and interest about to be delivered to **Nationstar Mortgage, LLC dba Greenlight Loans**, and to any extensions, renewals and modifications thereof.

This agreement may not be changed or terminated orally. This agreement shall bind U.S. Bank and **Nationstar Mortgage, LLC dba Greenlight Loans** their respective heirs, personal representatives, successors and assigns.

U.S. Bank National Association

BY: *Janet Peterson*
Janet Peterson

TITLE: First Vice President

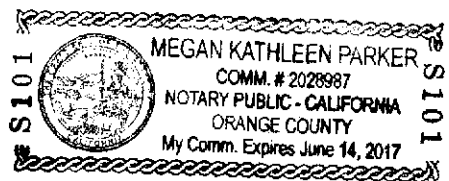
A notary public or other officer completing this certificate verifies only the identity of the individual who signed the document to which this certificate is attached, and not the truthfulness, accuracy, or validity of that document.

STATE OF CALIFORNIA
COUNTY OF ORANGE

On May 13, 2015, before me, Megan Kathleen Parker, a Notary Public in and for said county, personally appeared **Janet Peterson**, who proved to me on the basis of satisfactory evidence to be the person whose name is subscribed to the within instrument and acknowledged to me that he/she executed the same in his/her authorized capacity, and that by his/her signature on the instrument the person, or the entity upon behalf of which person acted, executed the instrument.

I certify under PENALTY OF PERJURY under the laws of the State of California that the foregoing paragraph is true and correct.

WITNESS my hand and official seal.



Megan Kathleen Parker
Notary Public: Megan Kathleen Parker
Notary ID: 2028987
My commission expires: 6/14/17
State at Large, **California**

Tu Le
Preparer's Signature: Tu Le

LEGAL DESCRIPTION

Exhibit "A"

Real property in the City of **ANACORTES**, County of **SKAGIT**, State of **Washington**, described as follows:

THE LAND REFERRED TO IN THIS REPORT/POLICY IS SITUATED IN THE STATE OF WASHINGTON, COUNTY OF SKAGIT, AND IS DESCRIBED AS FOLLOWS:

THE NORTH 80 FEET, AS MEASURED ALONG THE EAST LINE, OF THE WEST 78.5 FEET OF THE EAST 234.5 FEET OF THAT PORTION OF THE NORTHEAST 1/4 OF THE NORTHWEST 1/4 OF SECTION 25, TOWNSHIP 35 NORTH, RANGE 1 EAST, W.M., DESCRIBED AS FOLLOWS:

BEGINNING AT A POINT ON THE QUARTER SECTION LINE, 60 FEET EAST OF THE SOUTHWEST CORNER OF THE NORTHEAST 1/4 OF THE NORTHWEST 1/4 OF SAID SECTION 25; THENCE EAST ALONG SAID QUARTER SECTION LINE 313 FEET; THENCE NORTH TO THE SOUTH LINE OF 32ND STREET AS CONVEYED TO THE CITY OF ANACORTES BY DEED RECORDED UNDER AUDITOR'S FILE NO. 79794, RECORDS OF SKAGIT COUNTY, WASHINGTON; THENCE WEST ALONG THE SOUTH LINE OF 32ND STREET AND THE ANGLE THEREOF TO A POINT DUE NORTH OF THE PLACE OF BEGINNING; THENCE SOUTH TO THE PLACE OF BEGINNING.

APN #: 350125-2-006-0215 (P32207)