



201506090094

Skagit County Auditor \$74.00  
6/9/2015 Page 1 of 3 11:27AM

Return to.  
Keybank  
PO Box 6899  
Cleveland OH  
44101

**CHICAGO TITLE**  
**620024196** SUBORDINATION AGREEMENT

THIS AGREEMENT made this 20th day of May, 2015, in favor of QUICKEN LOANS, INC it's successors and/or assigns, with an office at 635 WOODWARD AVE., DETROIT, MI 48226 ("Lender") by KEYBANK NATIONAL ASSOCIATION, having a place of business at 4910 Tiedeman Road, STE C, Cleveland, Ohio 44144. ("Subordinate Lender")

WITNESSETH:

WHEREAS, Subordinate Lender is the owner and holder of the following Mortgage/Deed of Trust covering the property located at 20825 BULSON RD, MOUNT VERNON, WA 98274 and as more fully described therein ("Mortgaged Property"), and of the note or bond which said Mortgage/Deed of Trust secures ("Subordinate Lender Note"):

- a) Mortgage/Deed of Trust dated March 8, 2007, made by: ERIK D NOSTE and LISA E NOSTE to KEYBANK NATIONAL ASSOCIATION to secure the sum of \$100,000.00 recorded on Real Property in the SKAGIT County Recorder/Clerk's Office in WA Book/Liber 200703300084 Page N/A. ("Subordinate Lender Mortgage").

WHEREAS, on condition that the Subordinate Lender Mortgage/Deed of Trust be subordinated in the manner hereinafter appearing, Lender has or is about to accept a mortgage/deed of trust covering the Mortgaged Property, made by ERIK NOSTE and LISA NOSTE ("Borrower") to Lender to secure an amount not to exceed ( \$179,000.00 ) and interest, said mortgage/deed of trust being hereinafter collectively referred to as the "Lender Mortgage/Deed of Trust".

AF# 201506090093

NOW, THEREFORE, in consideration of One Dollar (1.00) and other good and valuable consideration and to induce Lender to accept the Lender Mortgage/Deed of Trust the receipt and sufficiency of said consideration being hereby acknowledged, Subordinate Lender does hereby covenant, consent and agree with Lender as follows:

The Subordinate Lender Mortgage/Deed of Trust shall be and is hereby made subject and subordinate in lien to the lien of the Lender Mortgage/Deed of Trust in the principal amount not to exceed \$179,000.00 and interest together with any and all advances heretofore or hereinafter made and pursuant to the Lender Mortgage/Deed of Trust and together with any and all renewals or extensions of the Lender Mortgage/Deed of Trust or the note secured thereby, ("Lender Note").

THIS AGREEMENT may not be changed or terminated orally and shall be binding upon and inure to the benefit of the respective heirs, legal representatives, successors and assigns, of the parties hereto.

IN WITNESS WHEREOF, Subordinate Lender hereto has duly executed this agreement the day and year first above written.

KEYBANK NATIONAL ASSOCIATION

X Richard F. Coppolino, AVP  
RICHARD F. COPPOLINO, AVP

X Janet Beard  
JANET BEARD, WITNESS  
X Karen Mann  
KAREN MANN, NOTARY

STATE OF OHIO        )  
                              )  
COUNTY OF STARK    )

Before me, a Notary Public in and for the said County and State, personally appeared RICHARD F. COPPOLINO, AVP of KEYBANK NATIONAL ASSOCIATION, the corporation which executed the foregoing instrument who acknowledged that they did sign the foregoing instrument for and on behalf of said corporation, being thereunto duly authorized, and that the same is the free act and deed individually and as such officers and free act of deed of said corporation.

IN TESTIMONY WHEREOF, I have hereunto set my hand and official seal at Canton, Ohio, this the 20th day of May, 2015.



Karen Mann  
Notary Public, State of Ohio  
My Commission Expires 12/21/2015

Karen Mann  
Notary Public  
My commission expires: 12/21/15

THIS INSTRUMENT PREPARED BY: KEYBANK NATIONAL ASSOCIATION

When recorded mail to:  
KEYBANK NATIONAL ASSOCIATION  
P.O. BOX 6899  
CLEVELAND, OH 44101

**LEGAL DESCRIPTION EXHIBIT ATTACHED HERETO AND MADE A PART  
HEREOF**

Order No.: 0040847-OC

Lot 2 and that portion of Lot 1 of Skagit County Short Plat No. 58-80, recorded in Volume 4 of Short Plats, page 102, under Auditor's File No. 8005270032, records of Skagit County, Washington; being a portion of the Southwest Quarter of the Southwest Quarter of Section 16, Township 33 North, Range 4 East, W.M., described as follows:

Beginning at the Northeast corner of Lot 2 of said Short Plat No. 58080;  
Thence South 89 degrees 07' 18" East 169.71 feet along the North line of Lot 1 of said Short Plat No. 58-80, said line also being the North line of the Southwest Quarter of the Southwest Quarter of said Section 16, to the Northeast corner of the West 1/2 of the Southwest Quarter of the Southwest Quarter;  
Thence South 2 degrees 21' 00" West 466.84 feet along the East line of said West Half of the Southwest Quarter of the Southwest Quarter;  
Thence North 89 degrees 07' 18" West 172.98 feet parallel with the North line of said Lot 1 to the Southeast corner of said Lot 2;  
Thence North 2 degrees 45' 02" East 466.94 feet along the East line of said Lot 2 to the POINT OF BEGINNING.

Situated in Skagit County, Washington